



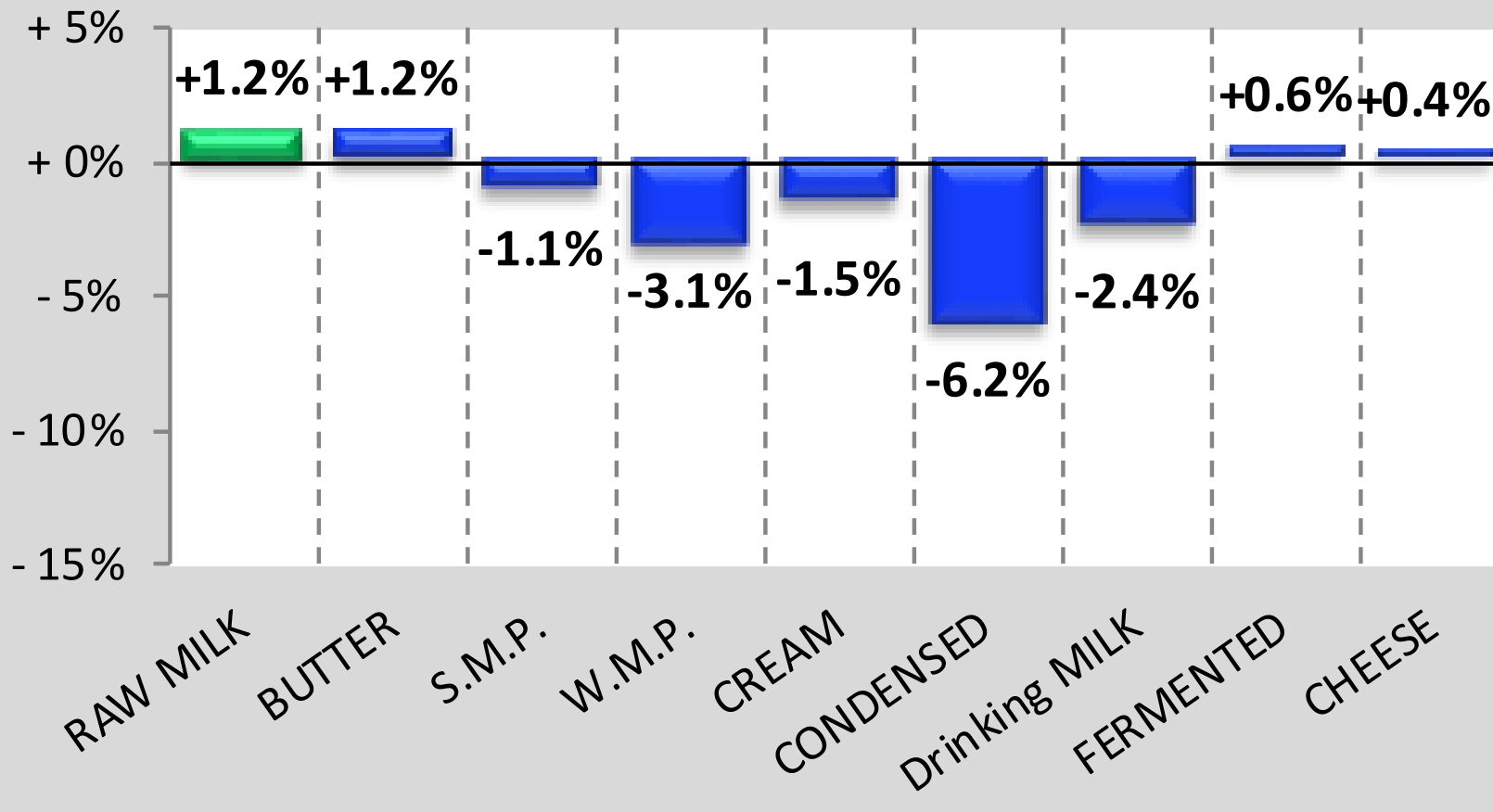
European
Commission



Milk Market Situation

Brussels, 10 January 2019

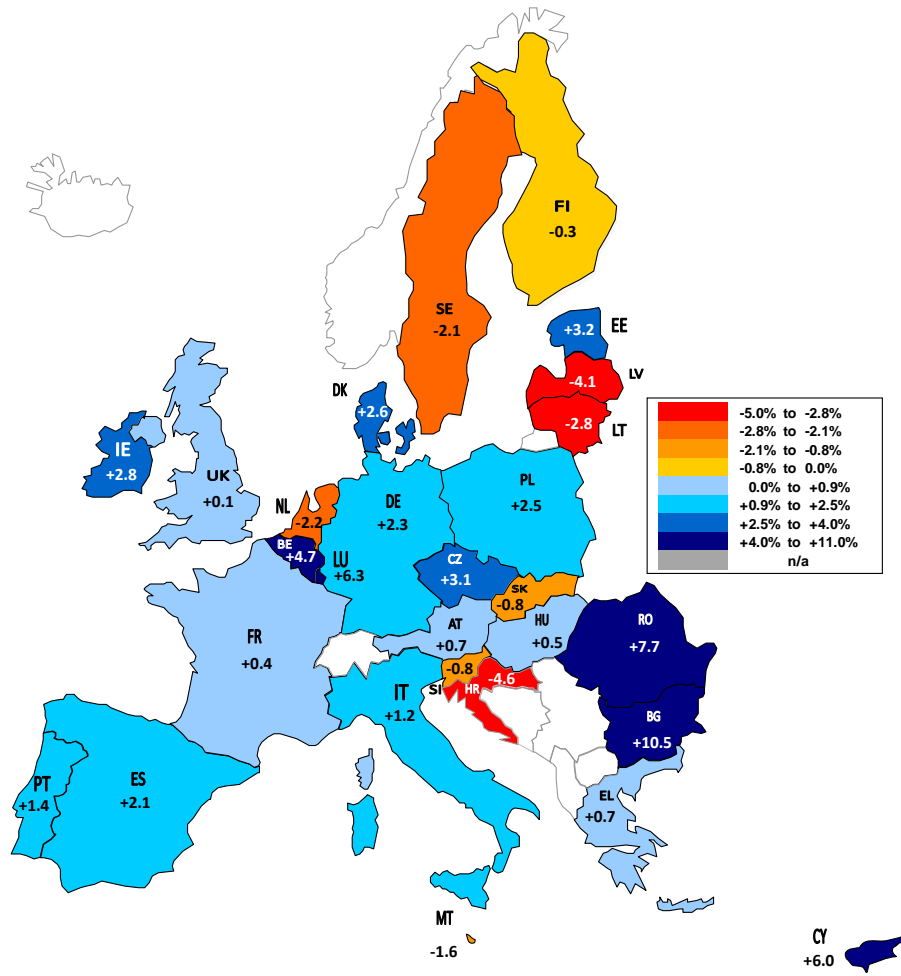
EU Productions (Jan-Oct 2018 compared to Jan-Oct 2017)



!!! Data from some Member States are confidential and are NOT included in this table !!!

EU Milk Deliveries compared to last period (in %)

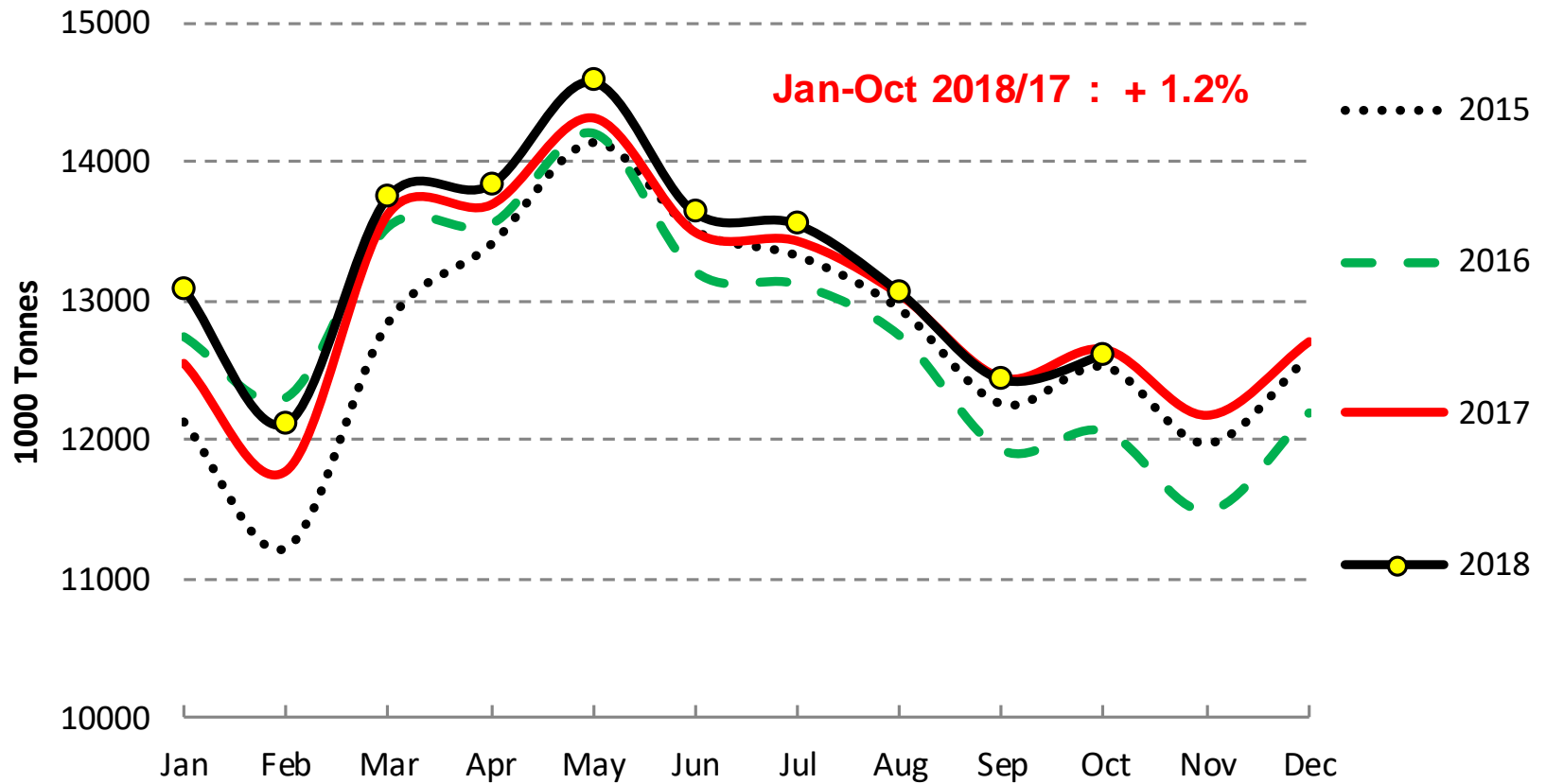
(Jan - Oct 2018 / Jan - Oct 2017)



Source : MS' Communications to Eurostat, FEGA, AGEA, Reg.479/2010.1(a)1

10 January 2019

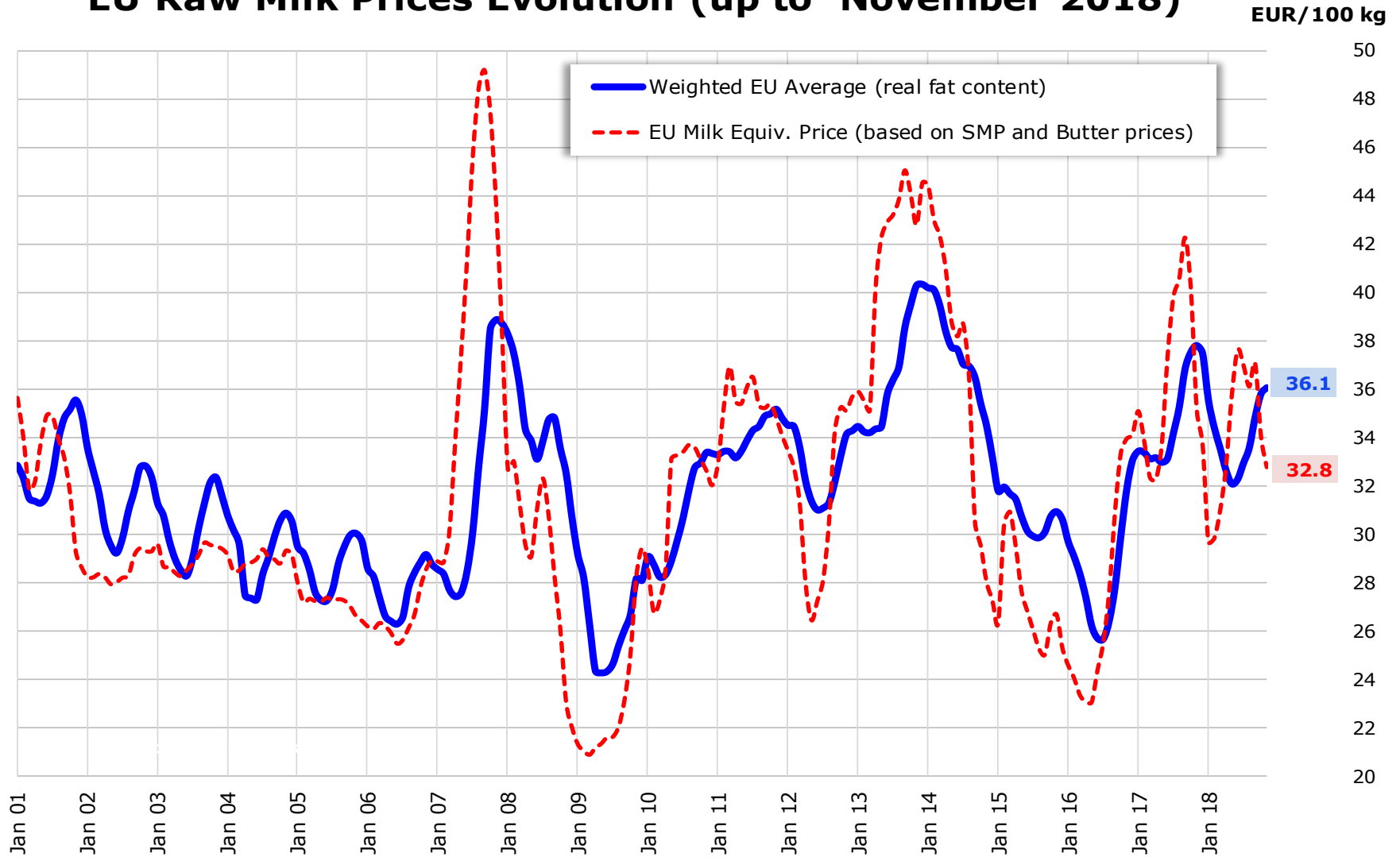
EU - Cows' milk collected



Source : Estat - Newcronos

Last update : Jan-Oct

EU Raw Milk Prices Evolution (up to November 2018)

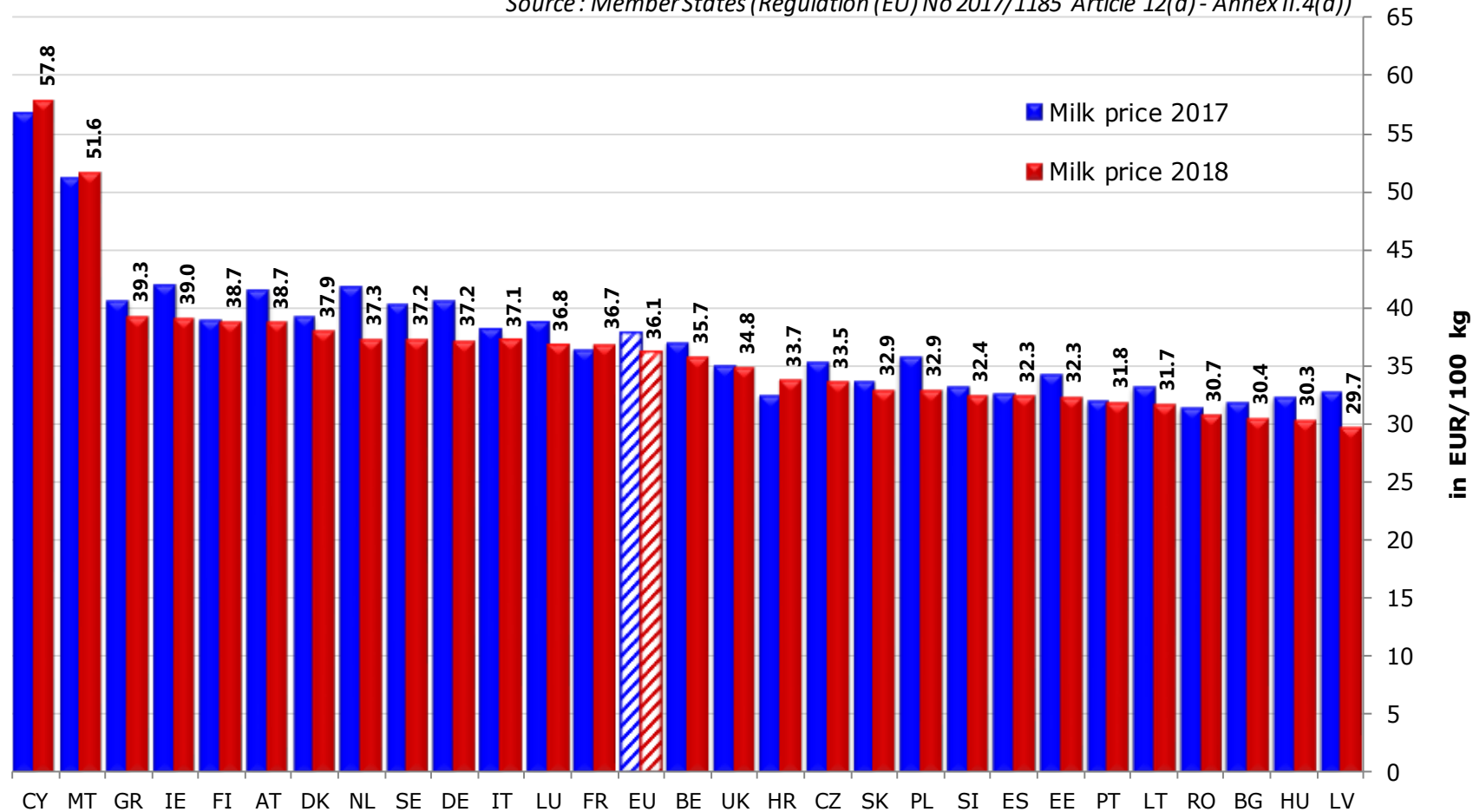


Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

EU MILK PRICES

(Nov 2018 vs Nov 2017)

Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



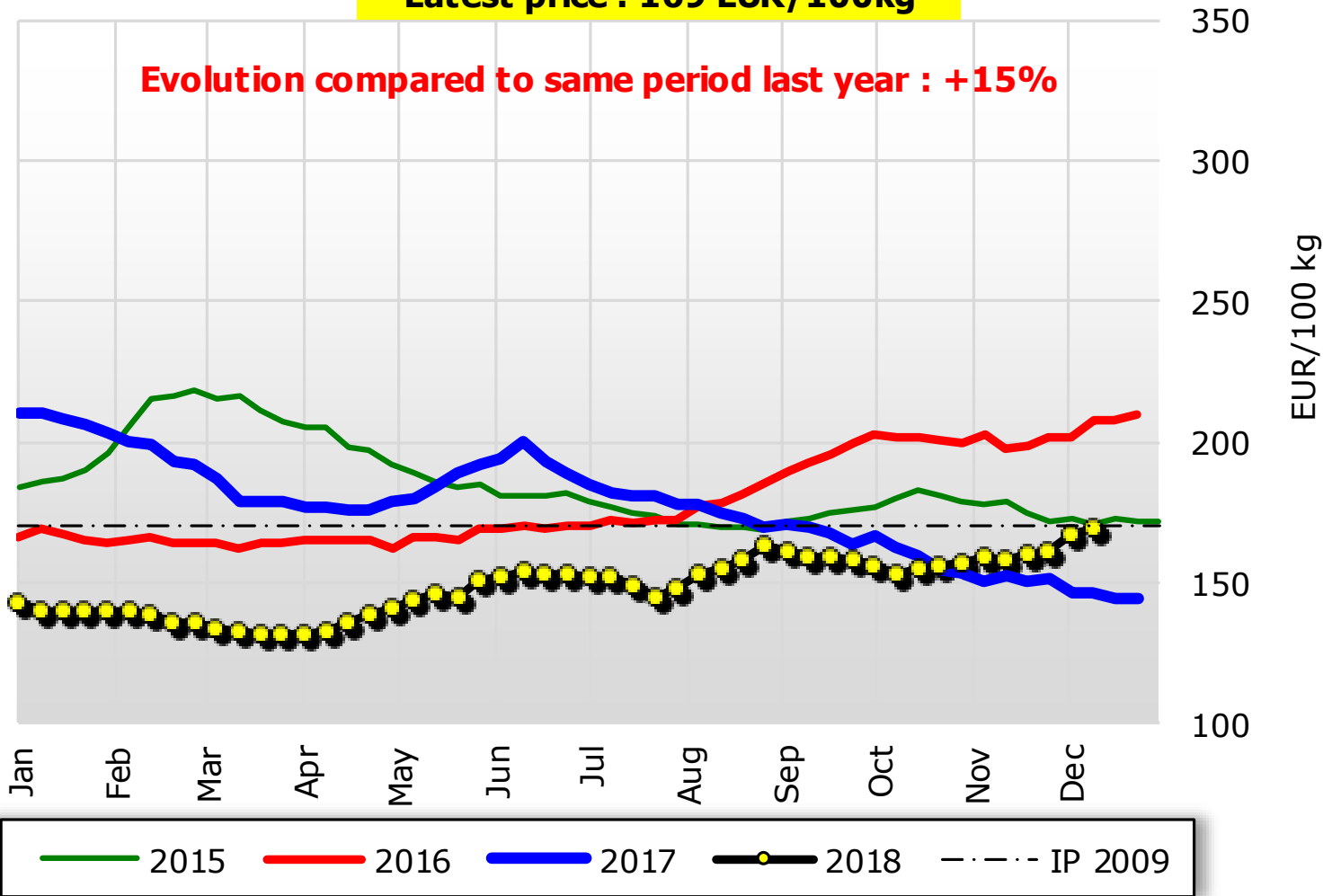
NB: The above national price averages are of mixed nature, some relate to standardised milk, others to milk with real fat and protein content, pending harmonisation under reg. 479/2010

Source: MS' communications under Reg. 479//2010

Weekly EU SMP Prices

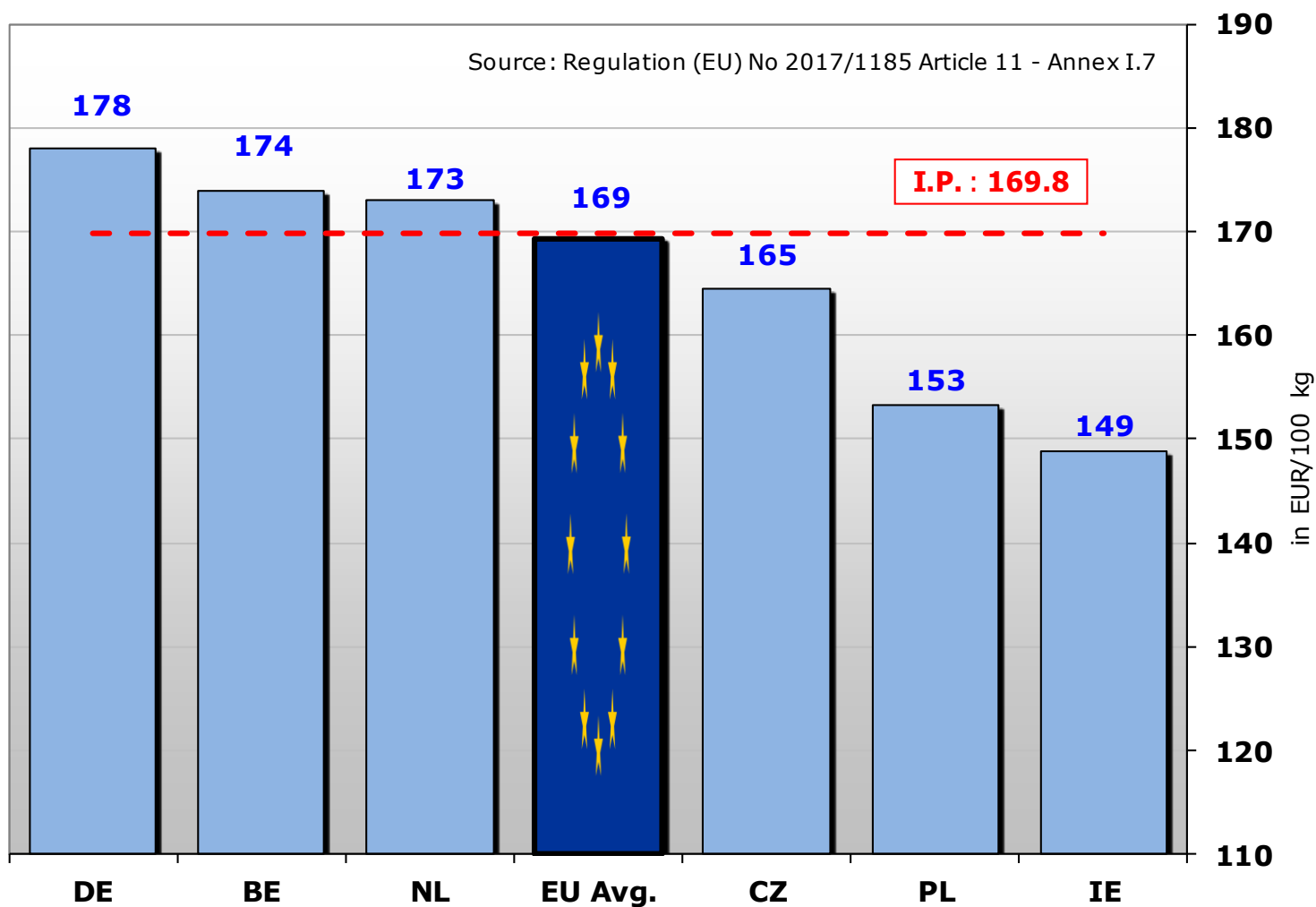
Latest price : 169 EUR/100kg

Evolution compared to same period last year : +15%



Source: MS' communications under Regs. 562/2005 and 479/2010

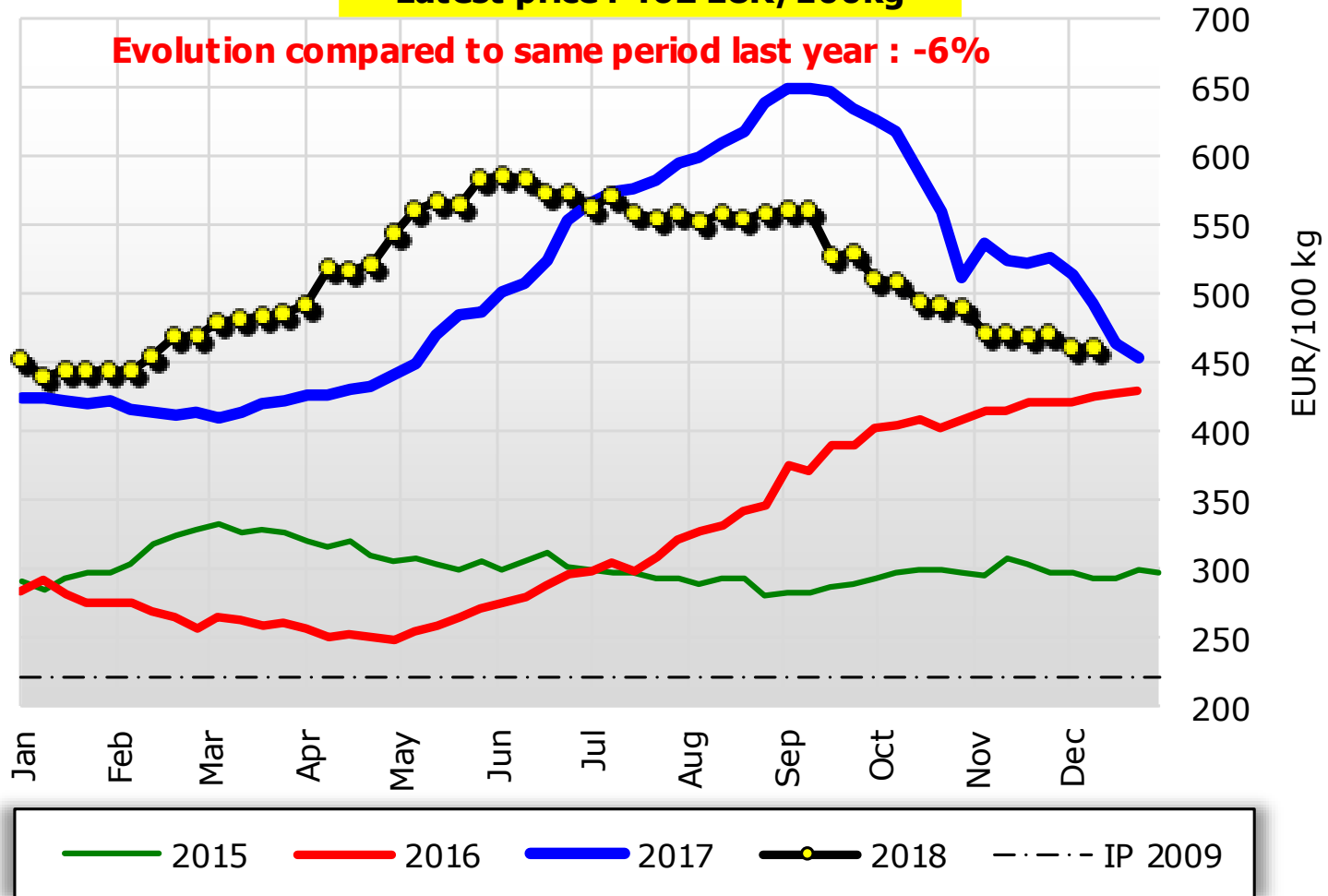
EU S.M.P. Prices (up to 16.12.2018)



Weekly EU BUTTER Prices

Latest price : 462 EUR/100kg

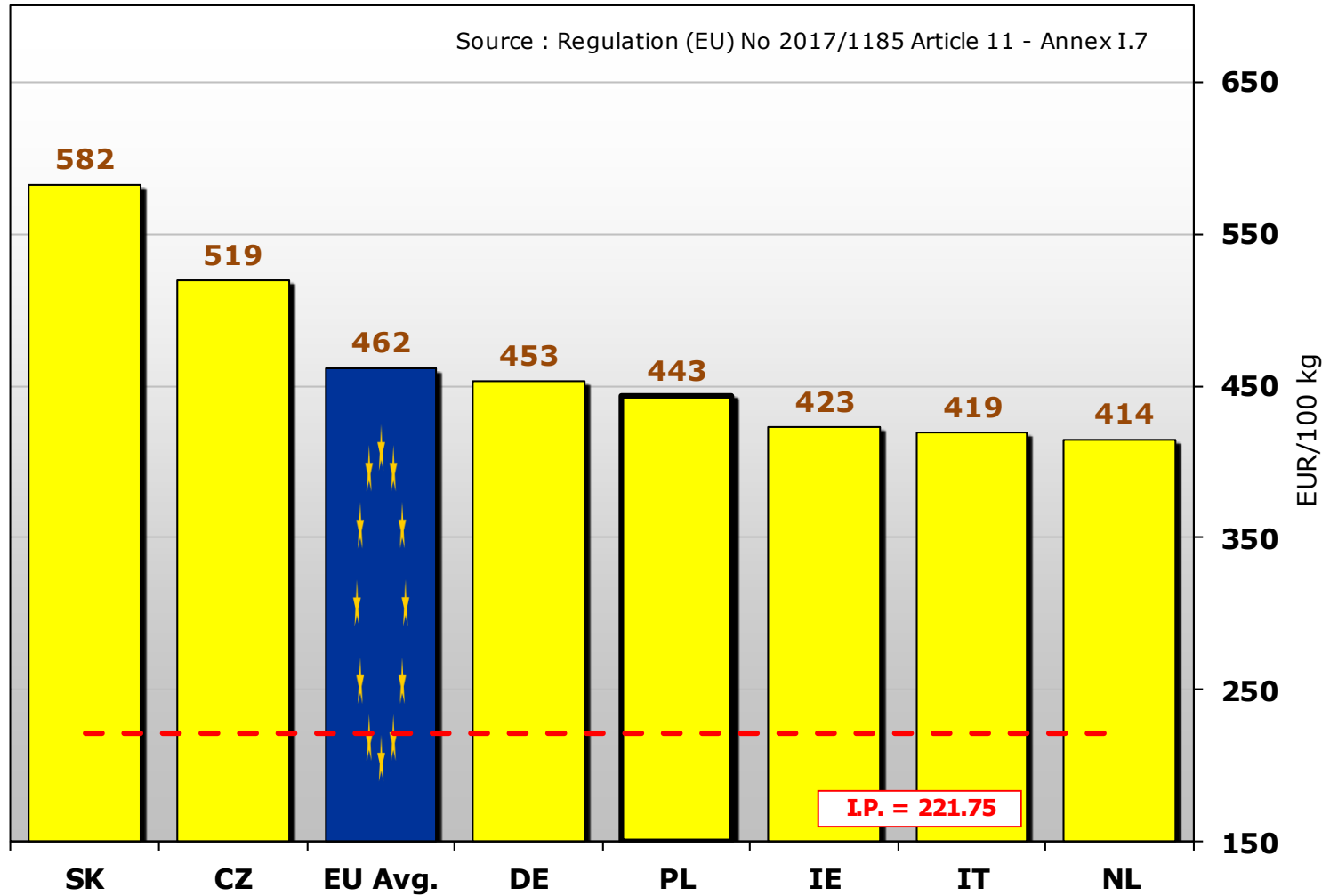
Evolution compared to same period last year : -6%



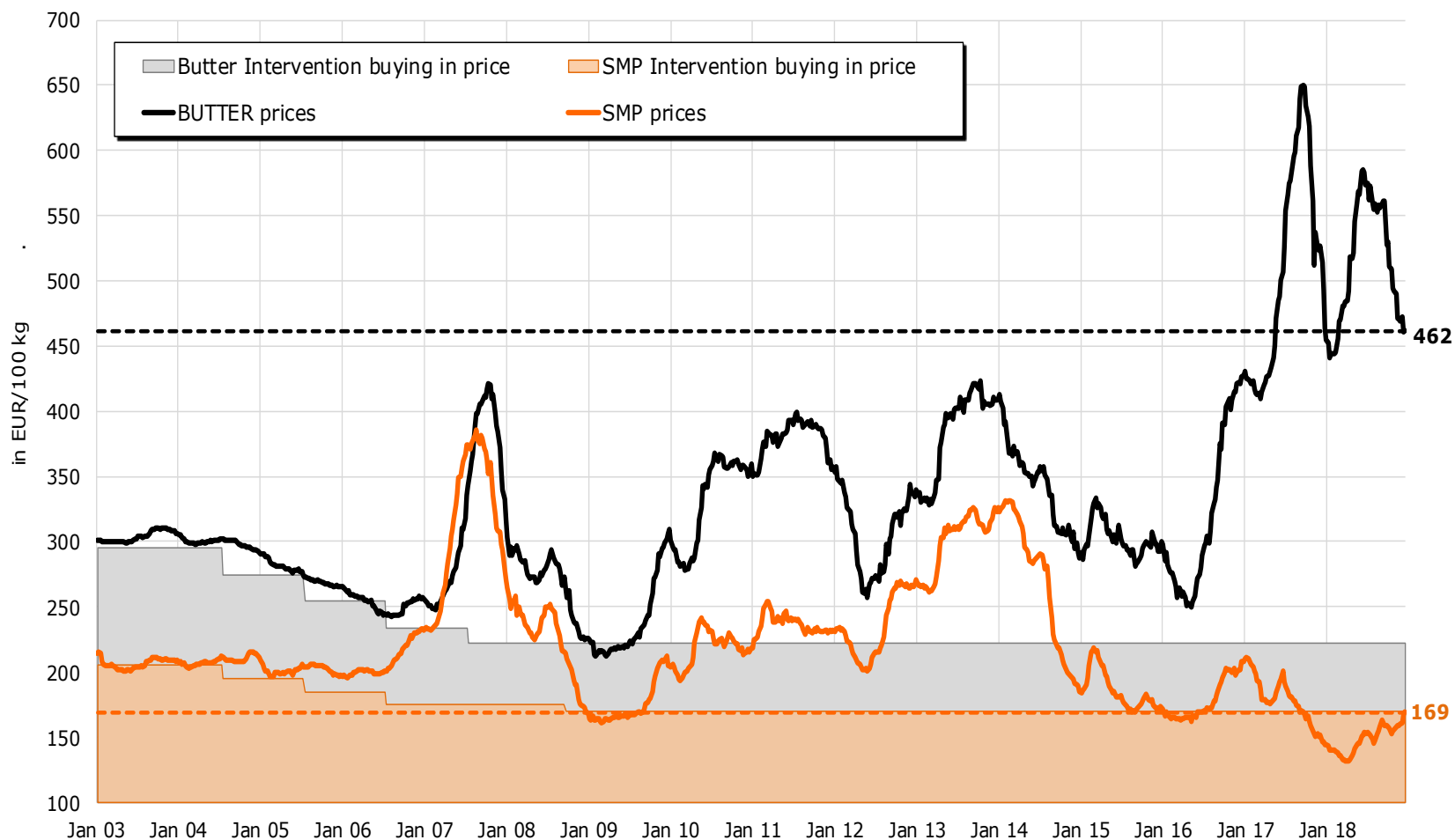
Source: MS' communications under Regs. 562/2005 and 479/2010

EU BUTTER Prices (up to 16.12.2018)

Source : Regulation (EU) No 2017/1185 Article 11 - Annex I.7



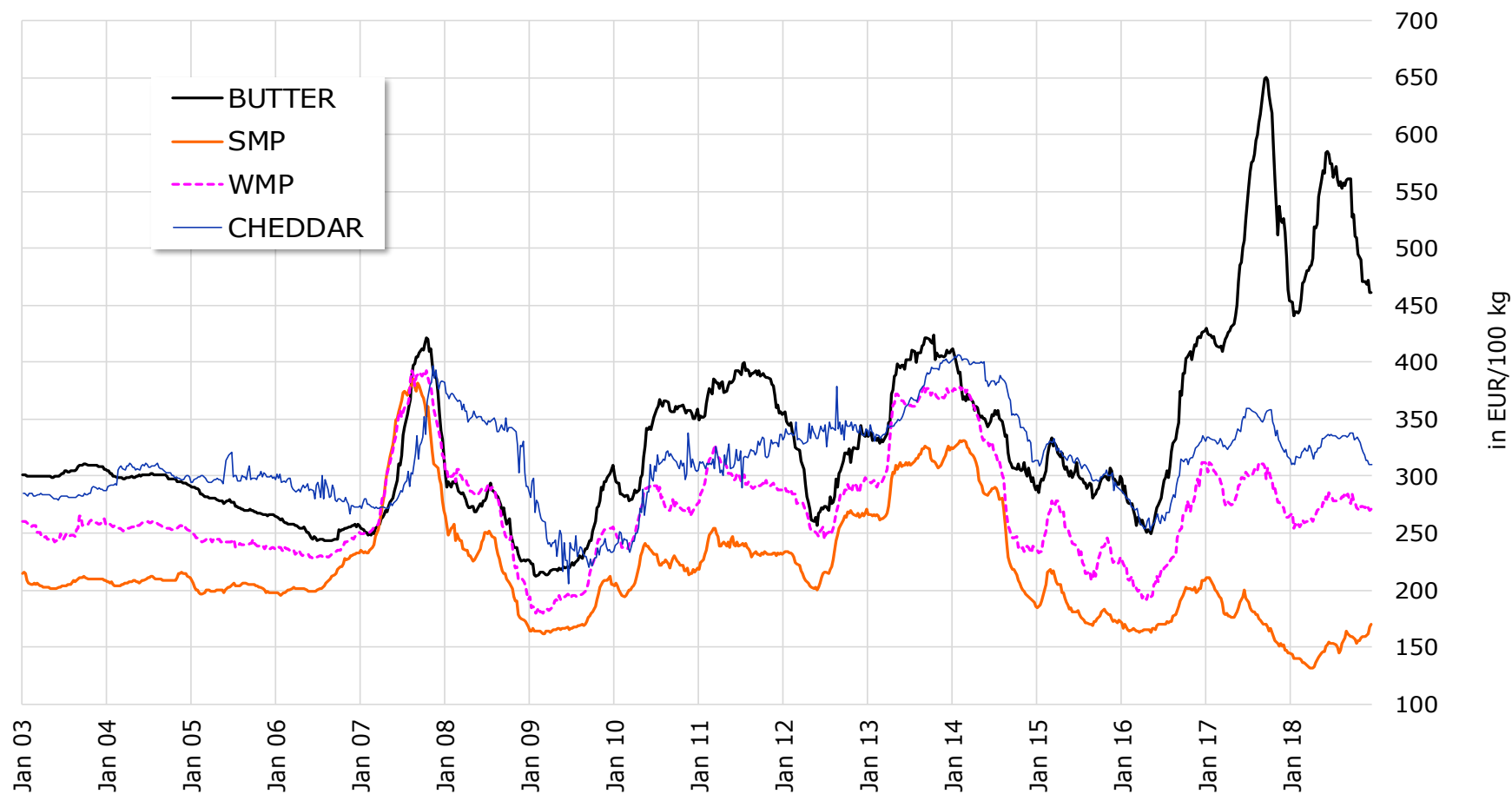
EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)



Source: MS' communications under reg. 562/2005 and 479/2010

EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)

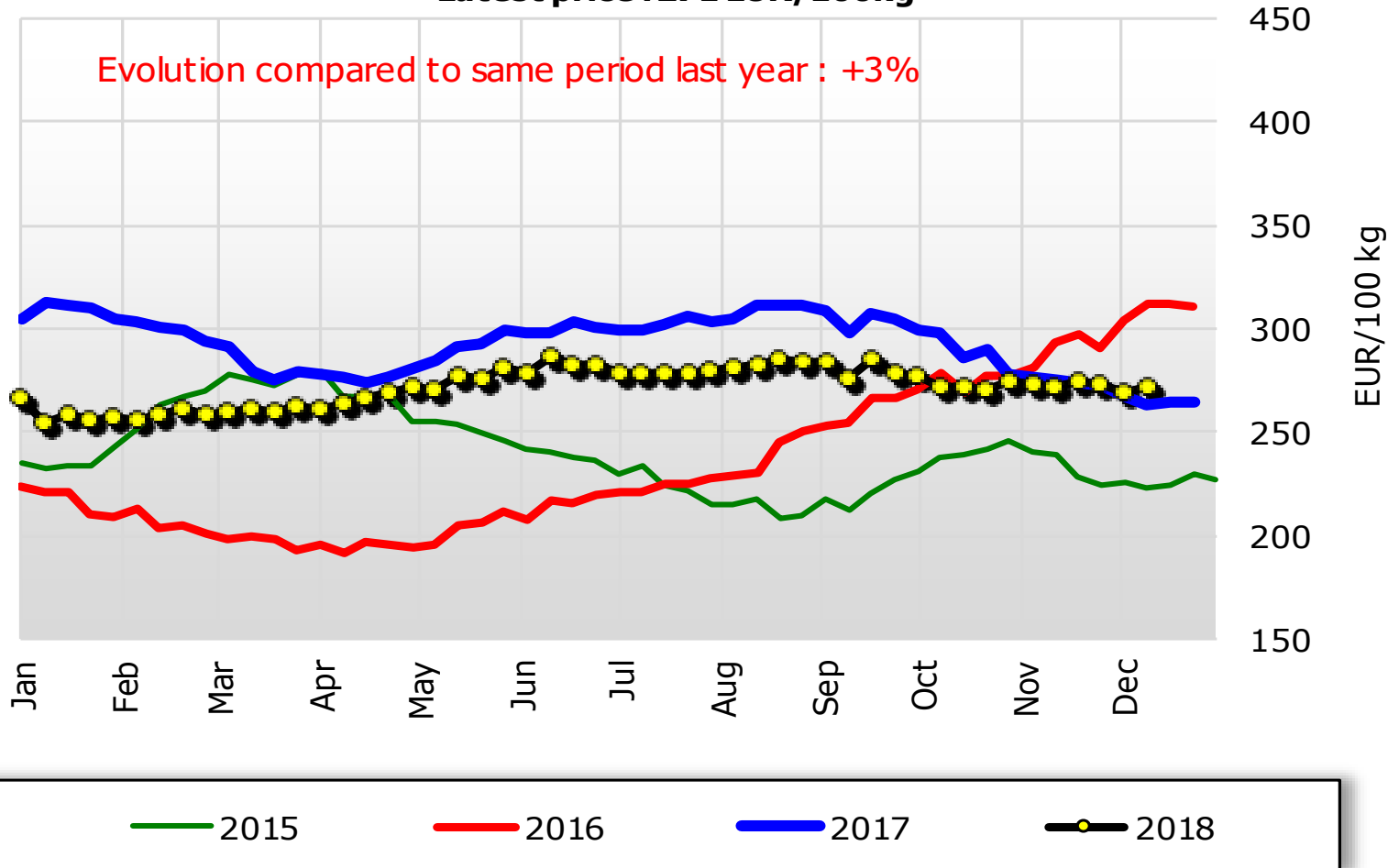


Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

Weekly EU WMP Prices

Latest price : 271 EUR/100kg

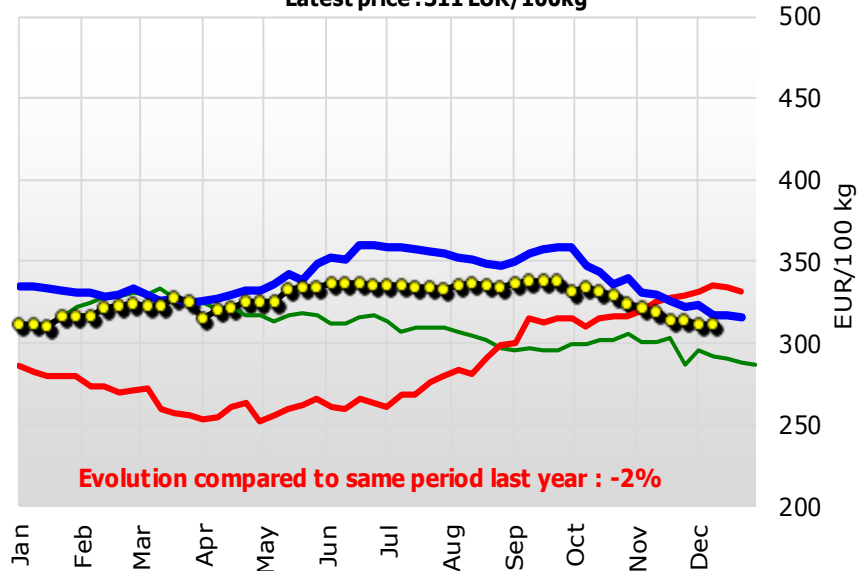
Evolution compared to same period last year : +3%



Source: MS' communications under Regs. 562/2005 and 479/2010

Weekly EU CHEDDAR Prices

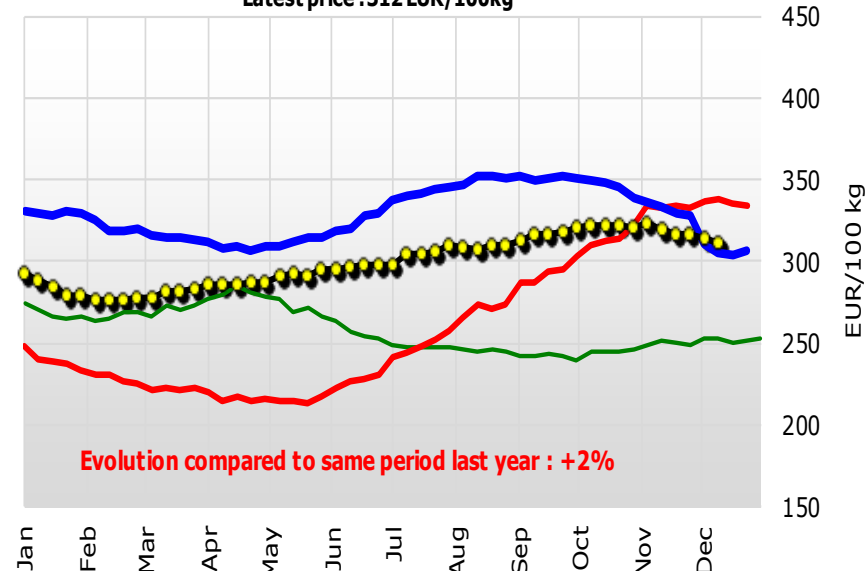
Latest price : 311 EUR/100kg



— 2015 — 2016 — 2017 —●— 2018

Weekly EU EDAM Prices

Latest price : 312 EUR/100kg

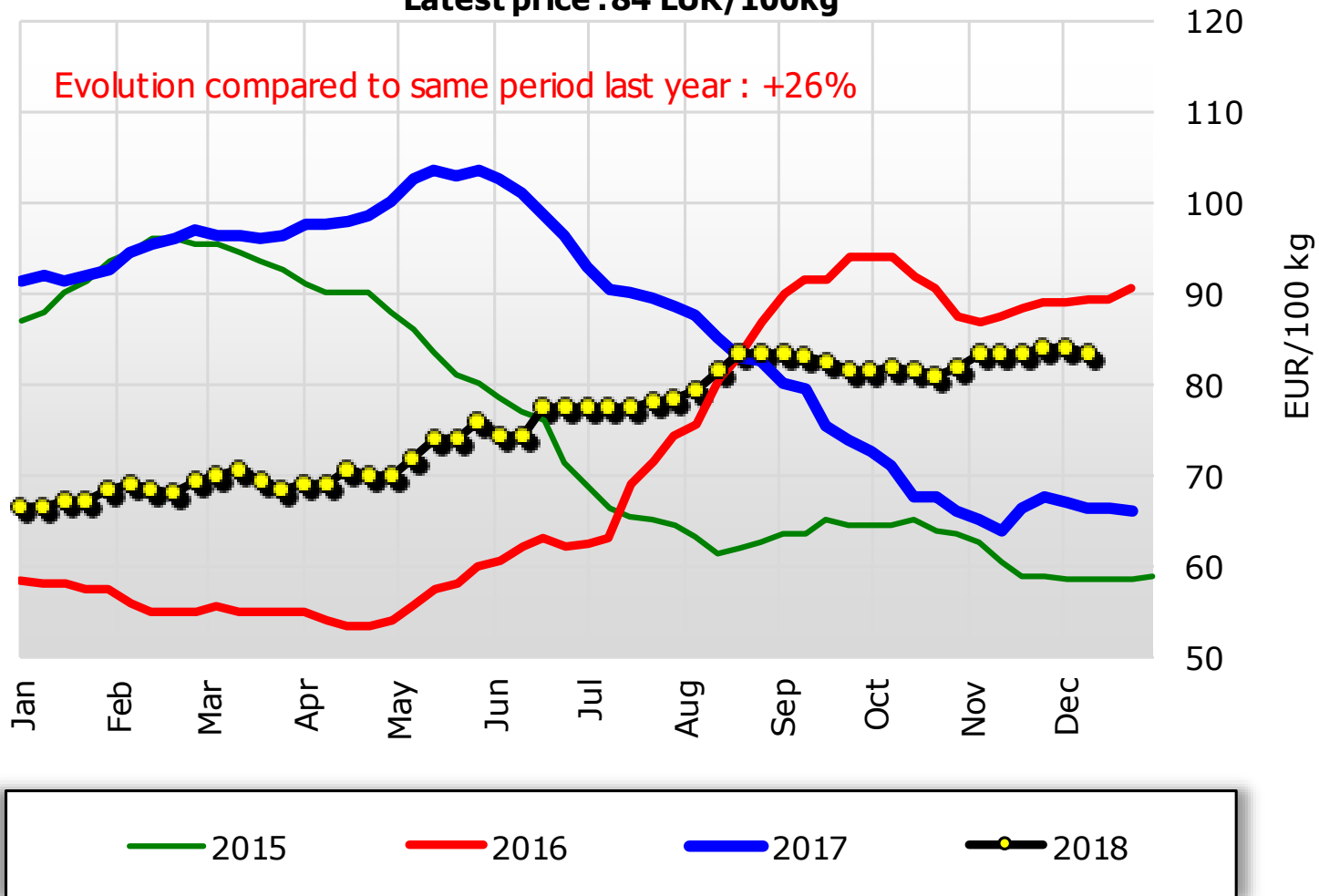


— 2015 — 2016 — 2017 —●— 2018

Source: MS' communications under Regs. 562/2005 and 479/2010

Weekly EU WheyPowder Prices

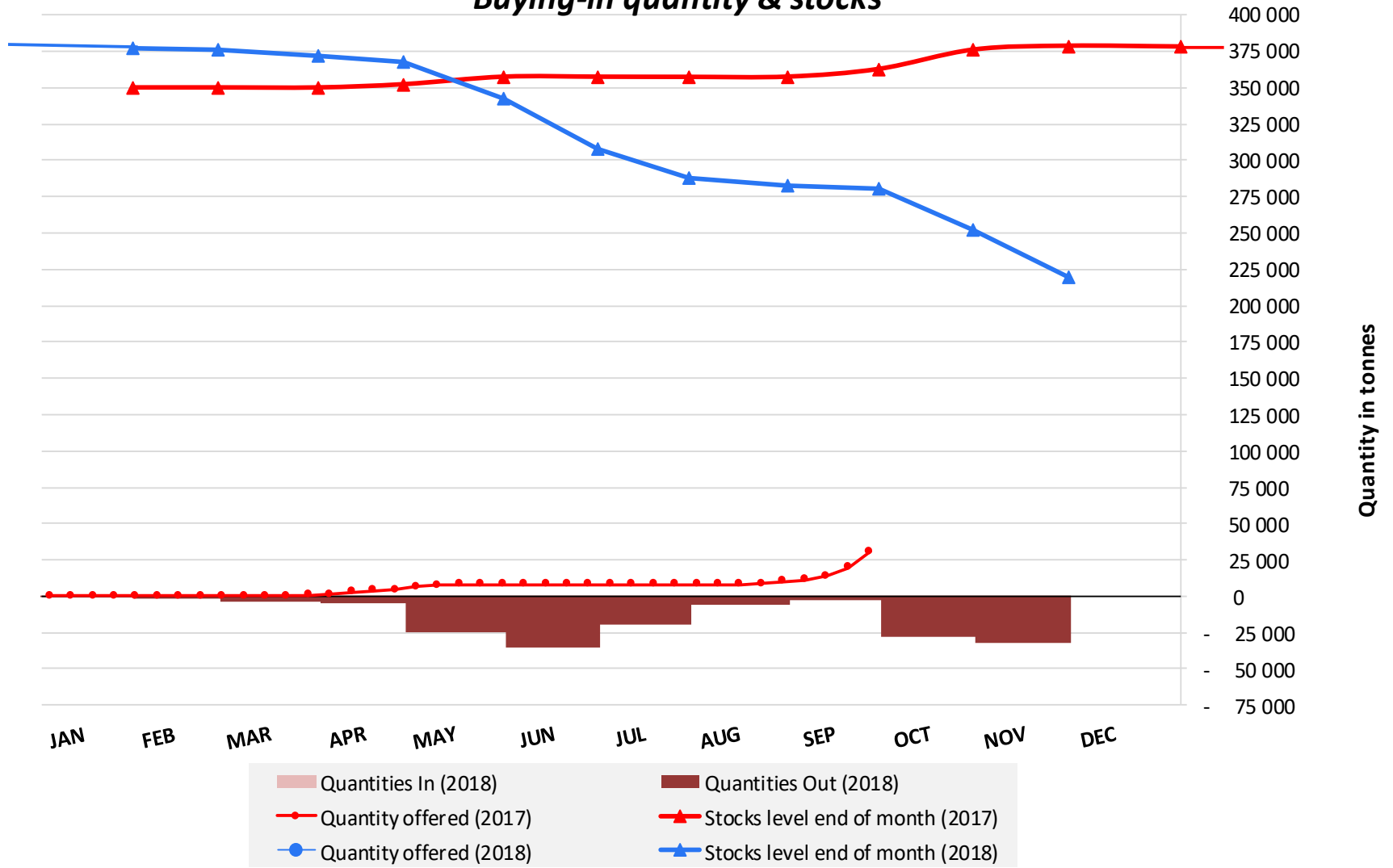
Latest price : 84 EUR/100kg



Source: MS' communications under Regs. 562/2005 and 479/2010

Public SMP Intervention scheme (2017-2018)

Buying-in quantity & stocks



US dollar (USD)

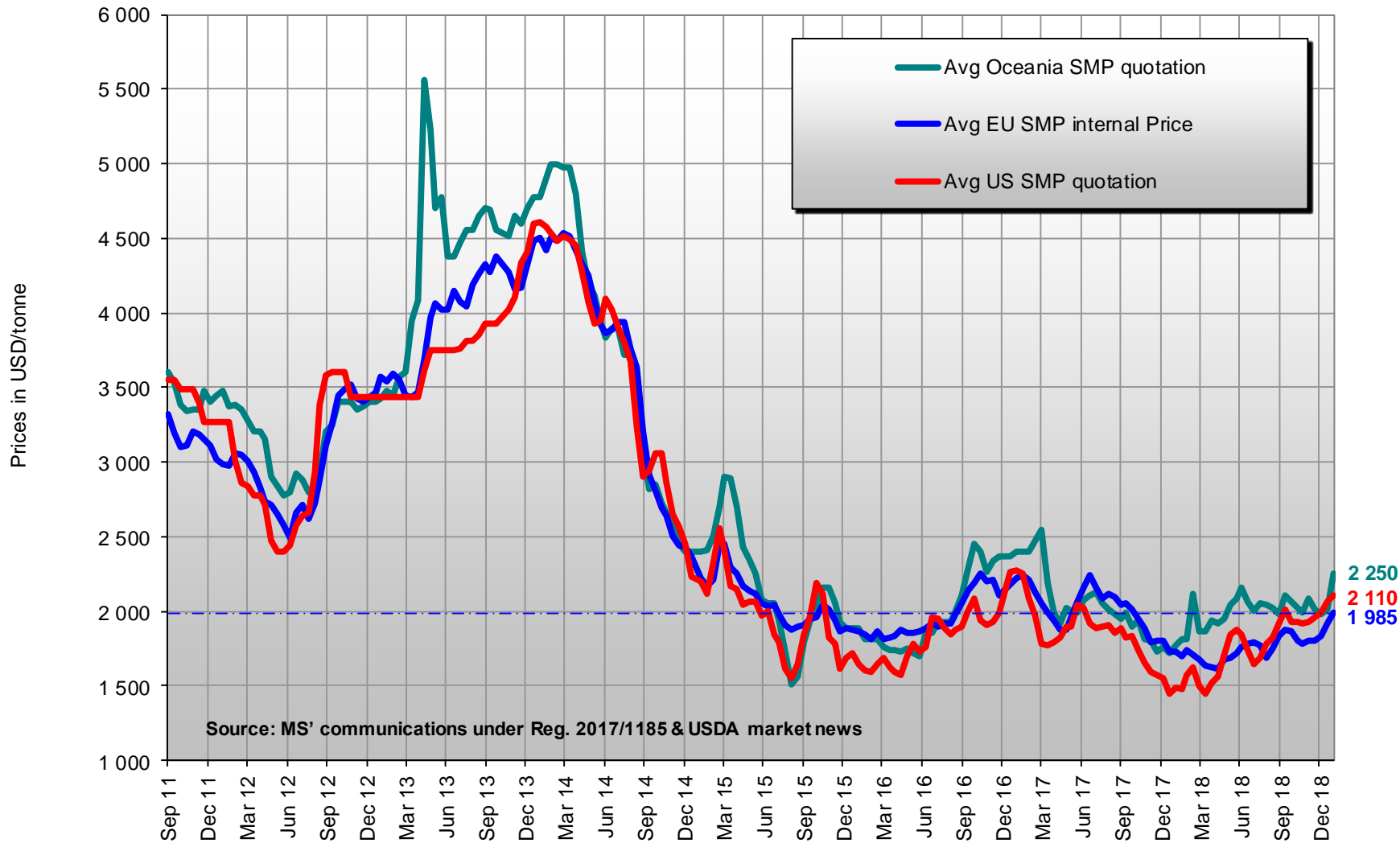
Latest (3 January 2019): EUR 1 = USD 1.1348 -0.0049 (-0.4%)

Change from 3 January 2018 to 4 January 2019

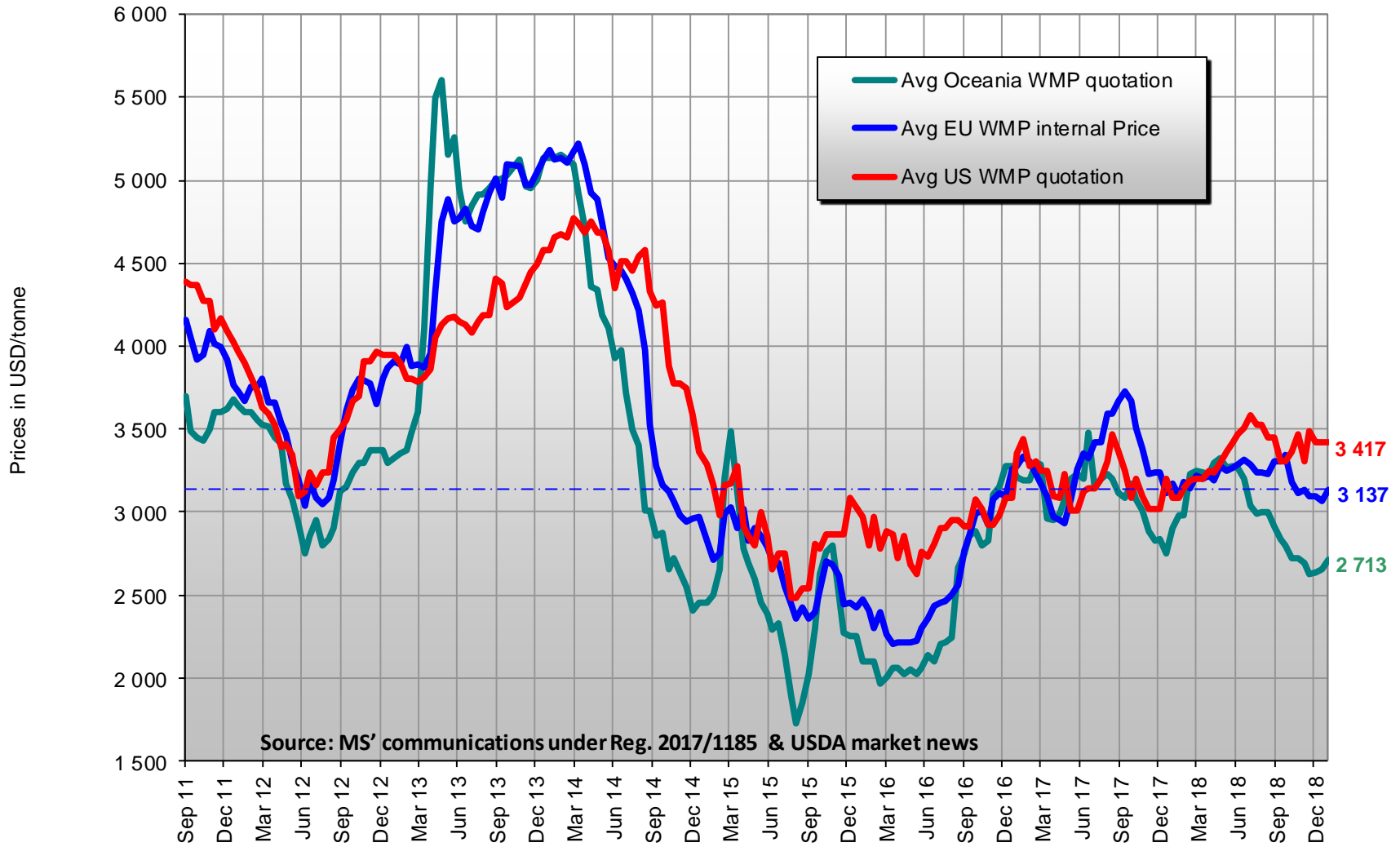
Minimum (13 November 2018): 1.1261 - Maximum (15 February 2018): 1.2493 - Average: 1.1805



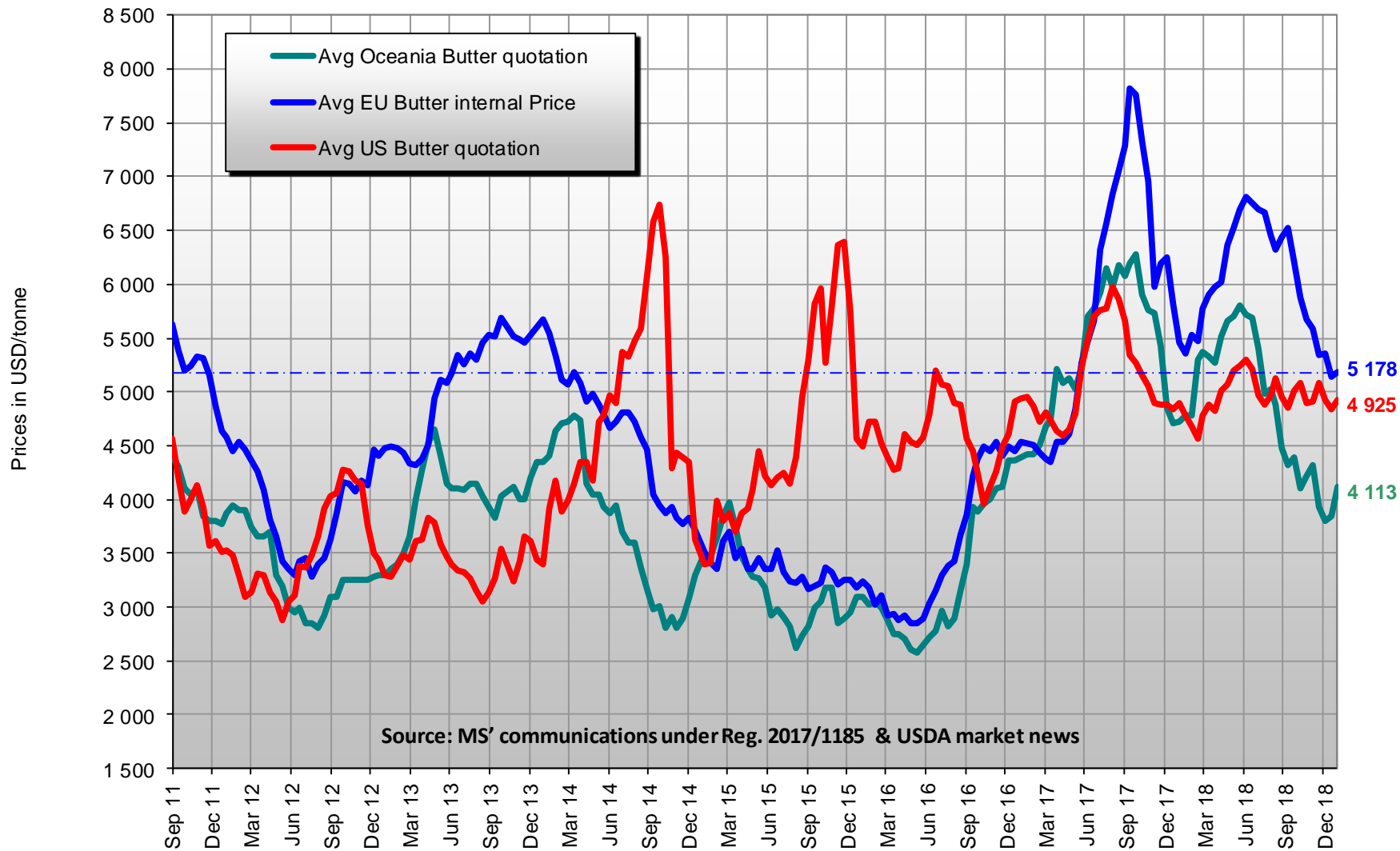
EU/US/Oceania Quotations of SMP



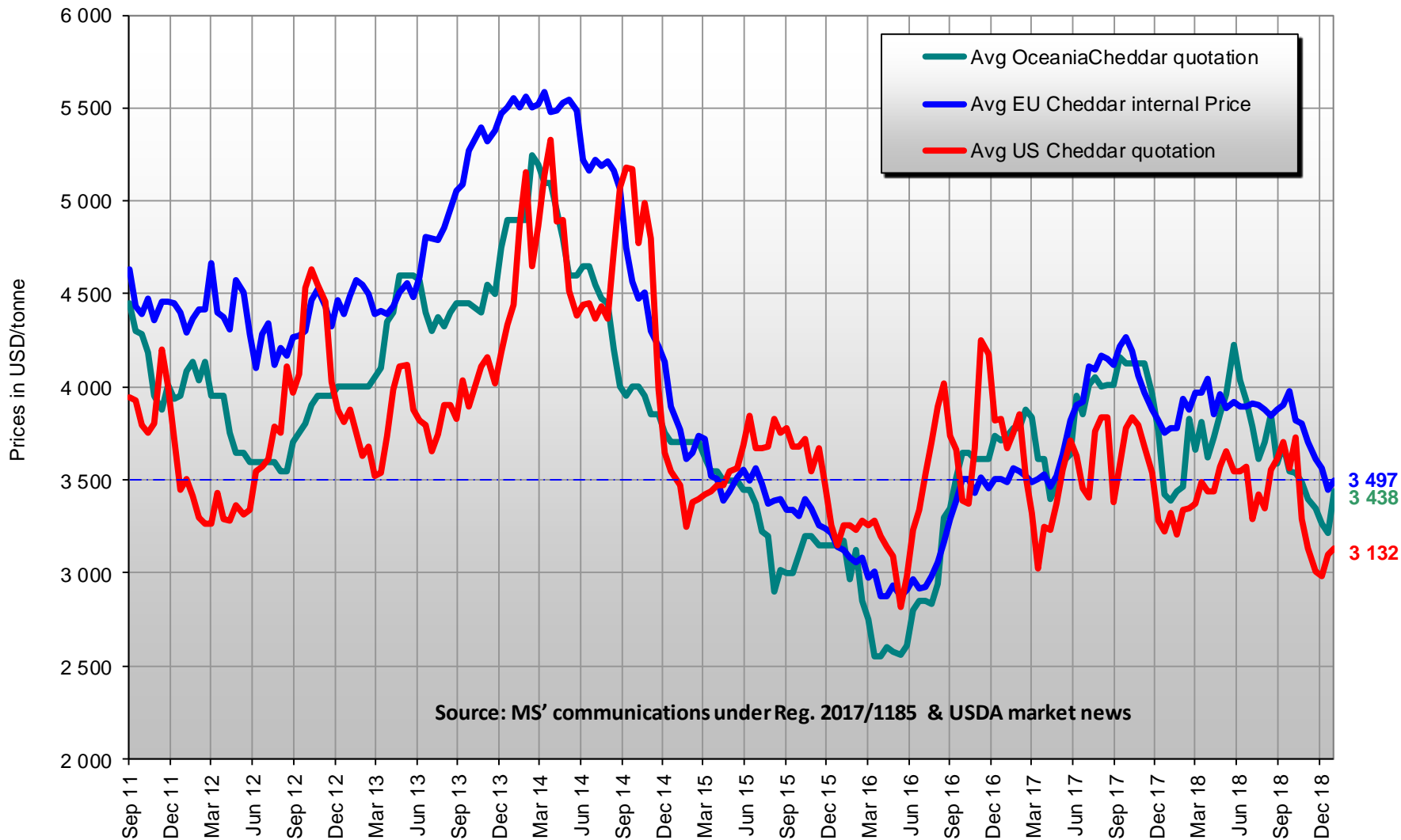
EU/US/Oceania Quotations of WMP



EU/US/Oceania Quotations of Butter

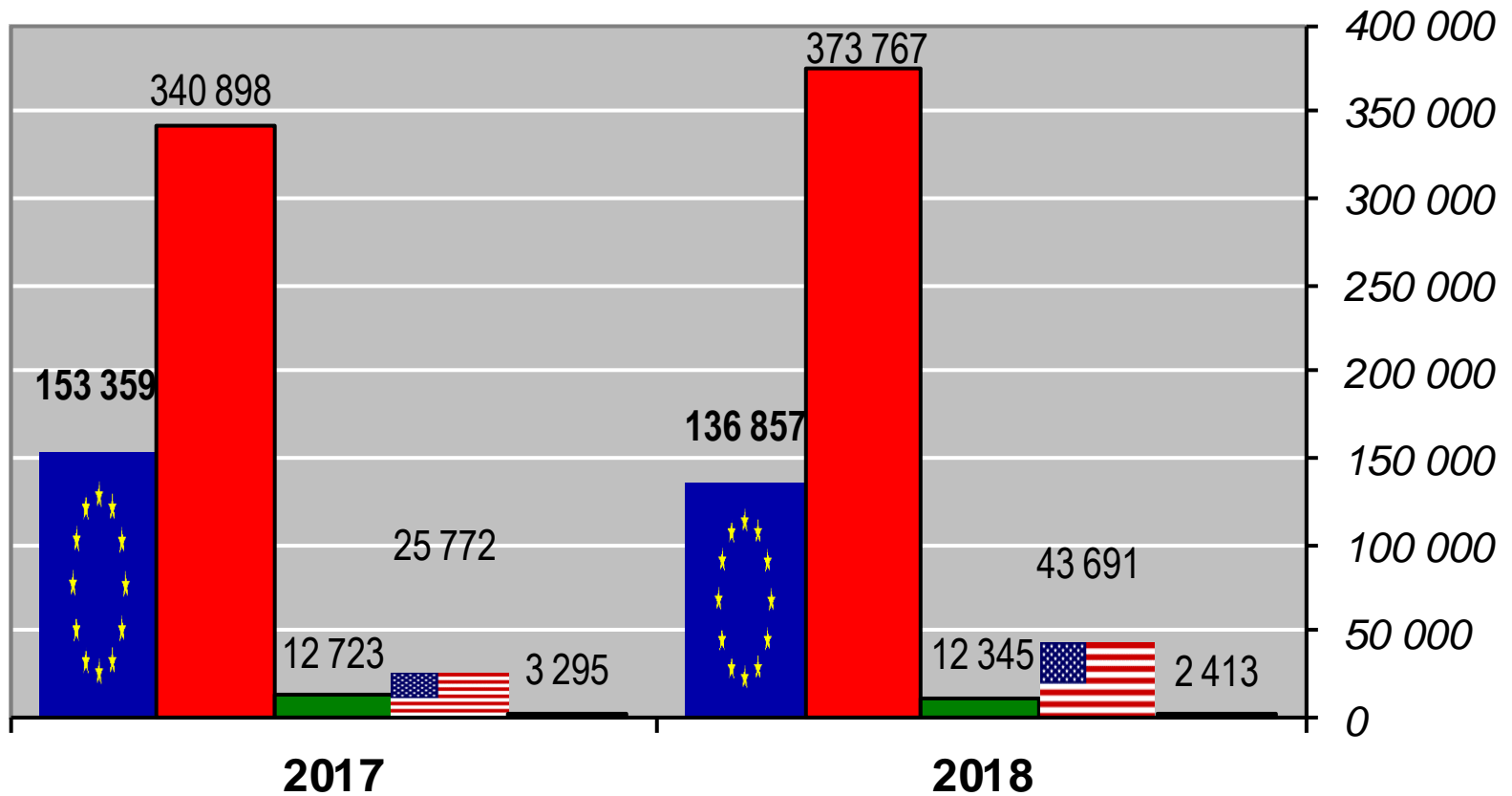


EU/US/Oceania Quotations of Cheddar



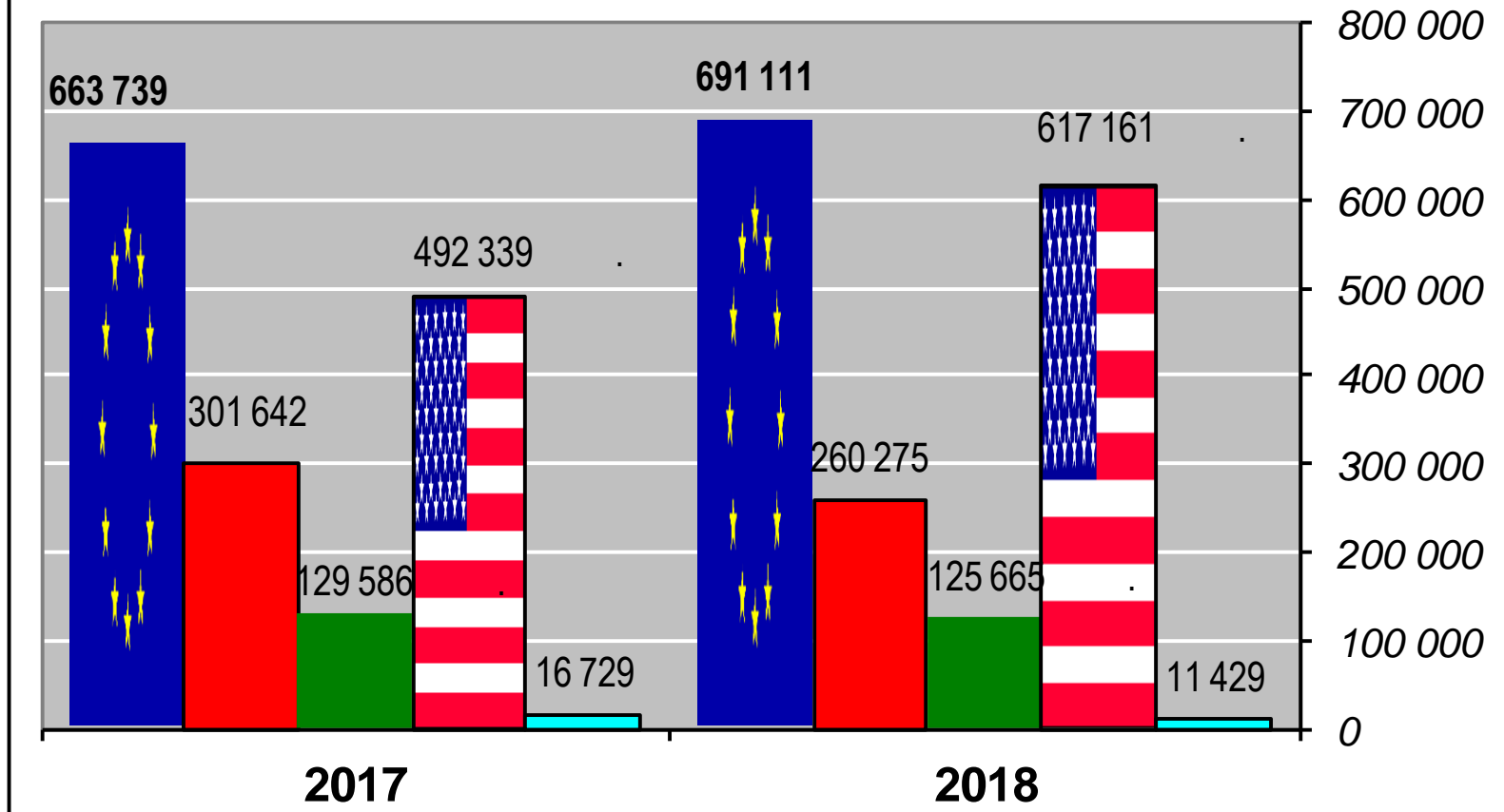
BUTTER & Butteroil Exports

-  EU-28 (up to Oct)
-  New Zealand (up to Oct)
-  Australia (up to Oct)
-  United States (up to Oct)
-  Argentina (up to Oct)



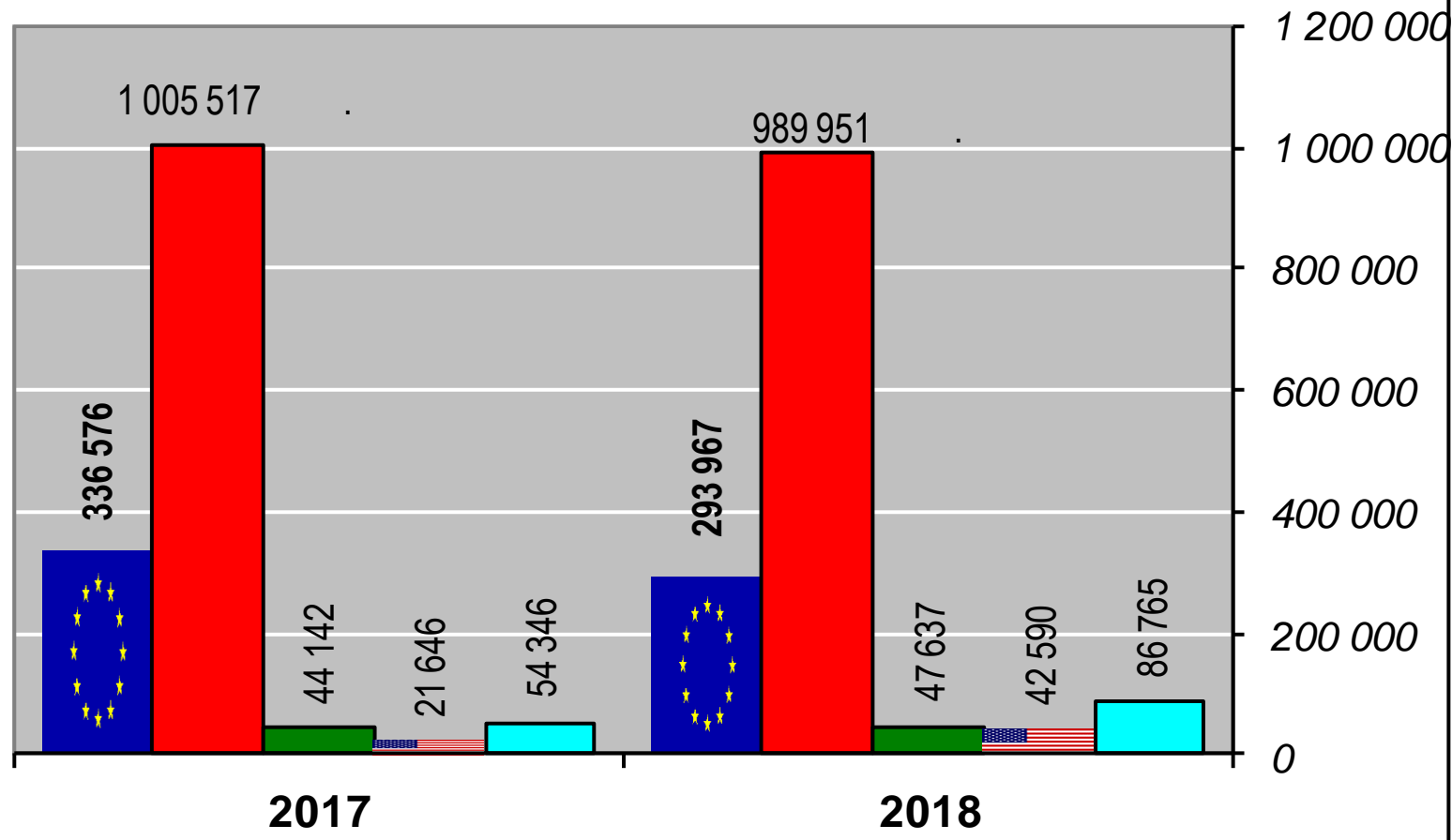
SMP Exports

- EU-28 (up to Oct)
- New Zealand (up to Oct)
- Australia (up to Oct)
- United States (up to Oct)
- Argentina (up to Oct)



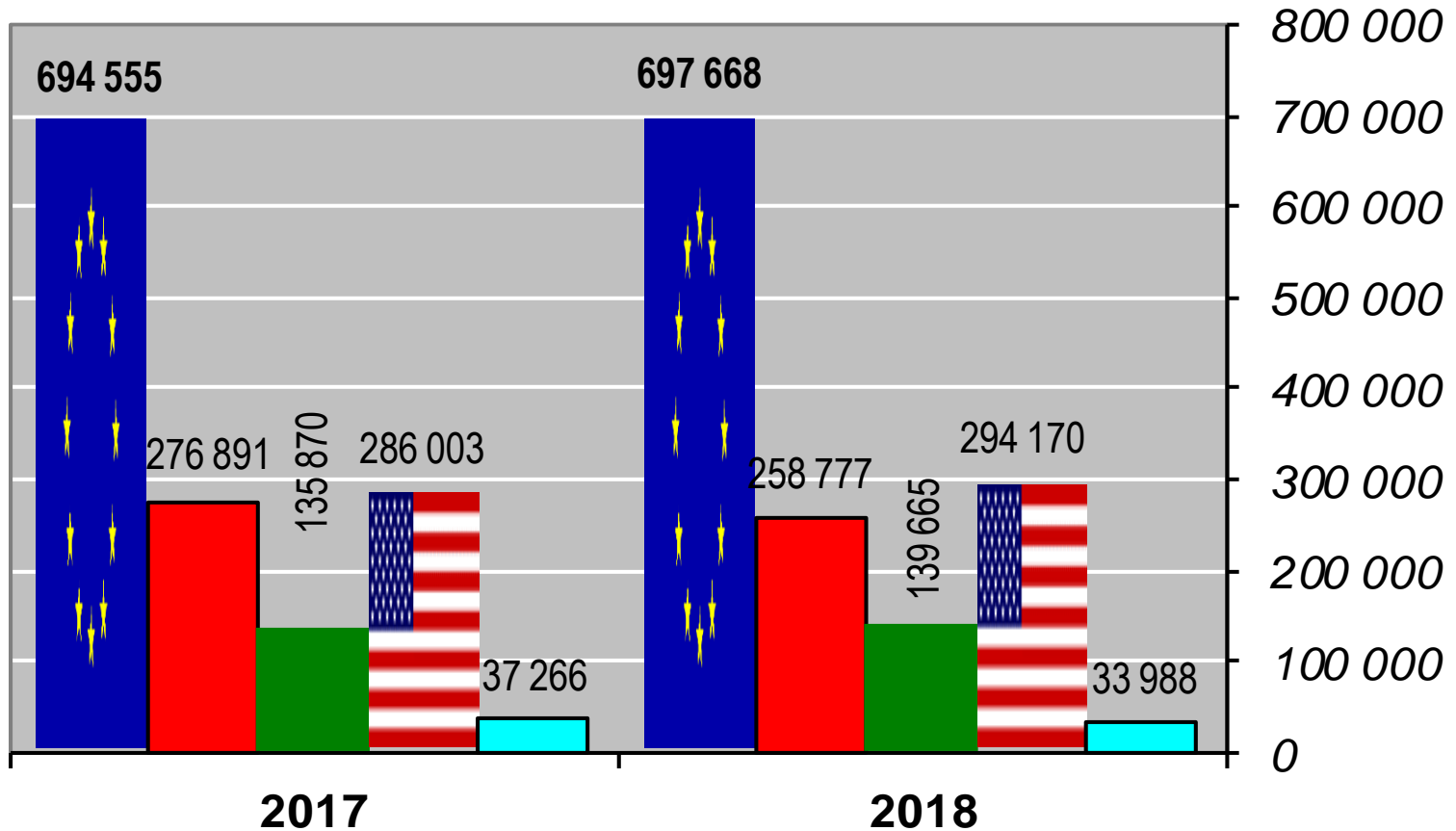
WMP Exports

- EU-28 (up to Oct)
- New Zealand (up to Oct)
- Australia (up to Oct)
- United States (up to Oct)
- Argentina (up to Oct)



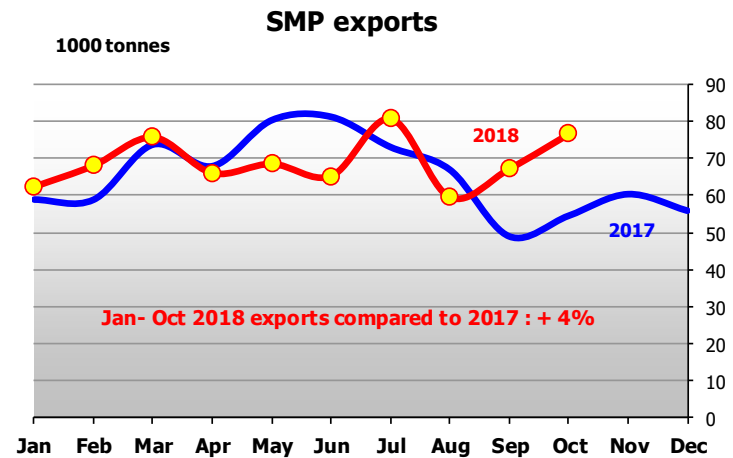
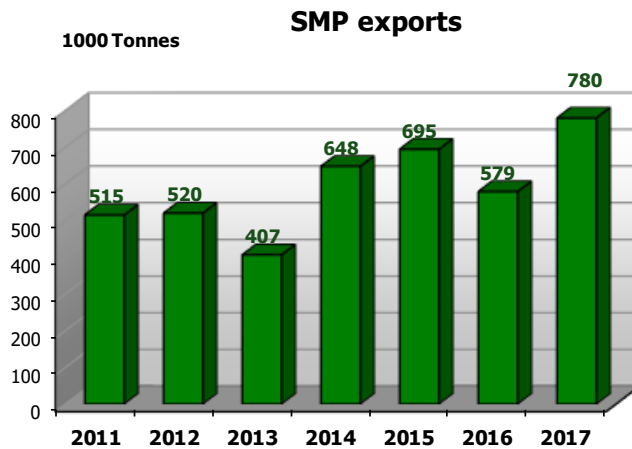
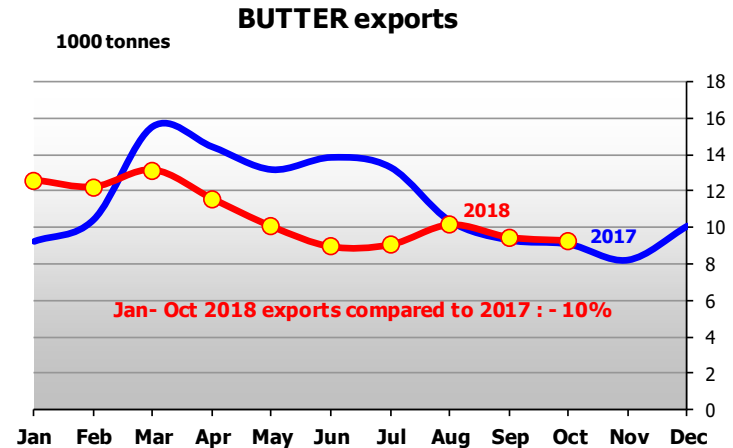
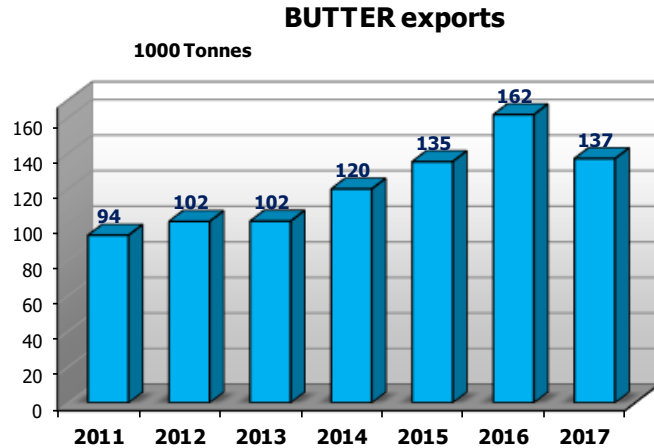
CHEESE Exports

- EU-28 (up to Oct)
- New Zealand (up to Oct)
- Australia (up to Oct)
- United States (up to Oct)
- Argentina (up to Oct)

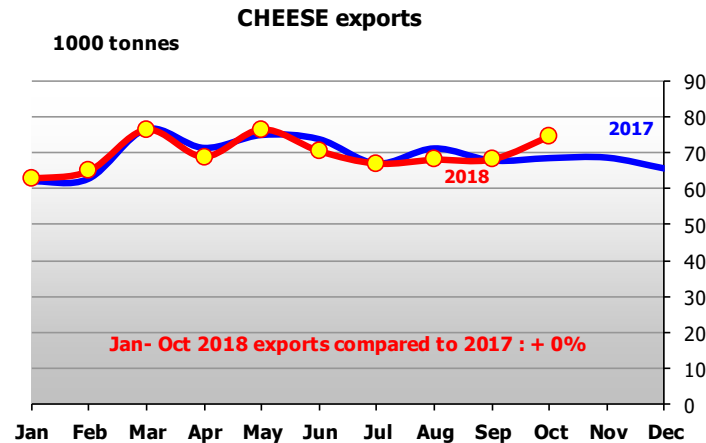
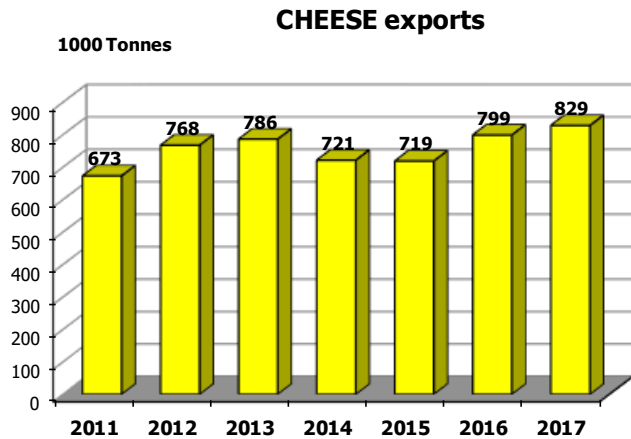
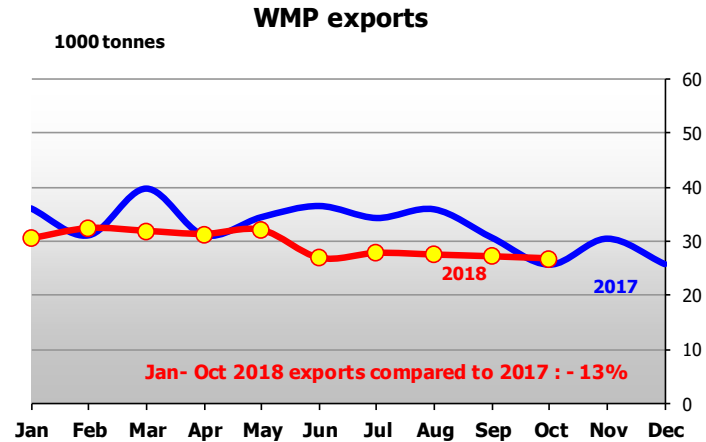
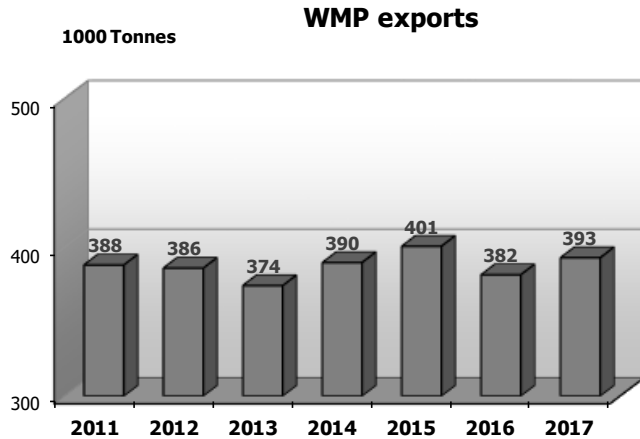


EU-28 Exports (1/2)

Source : Eurostat (COMEXT)

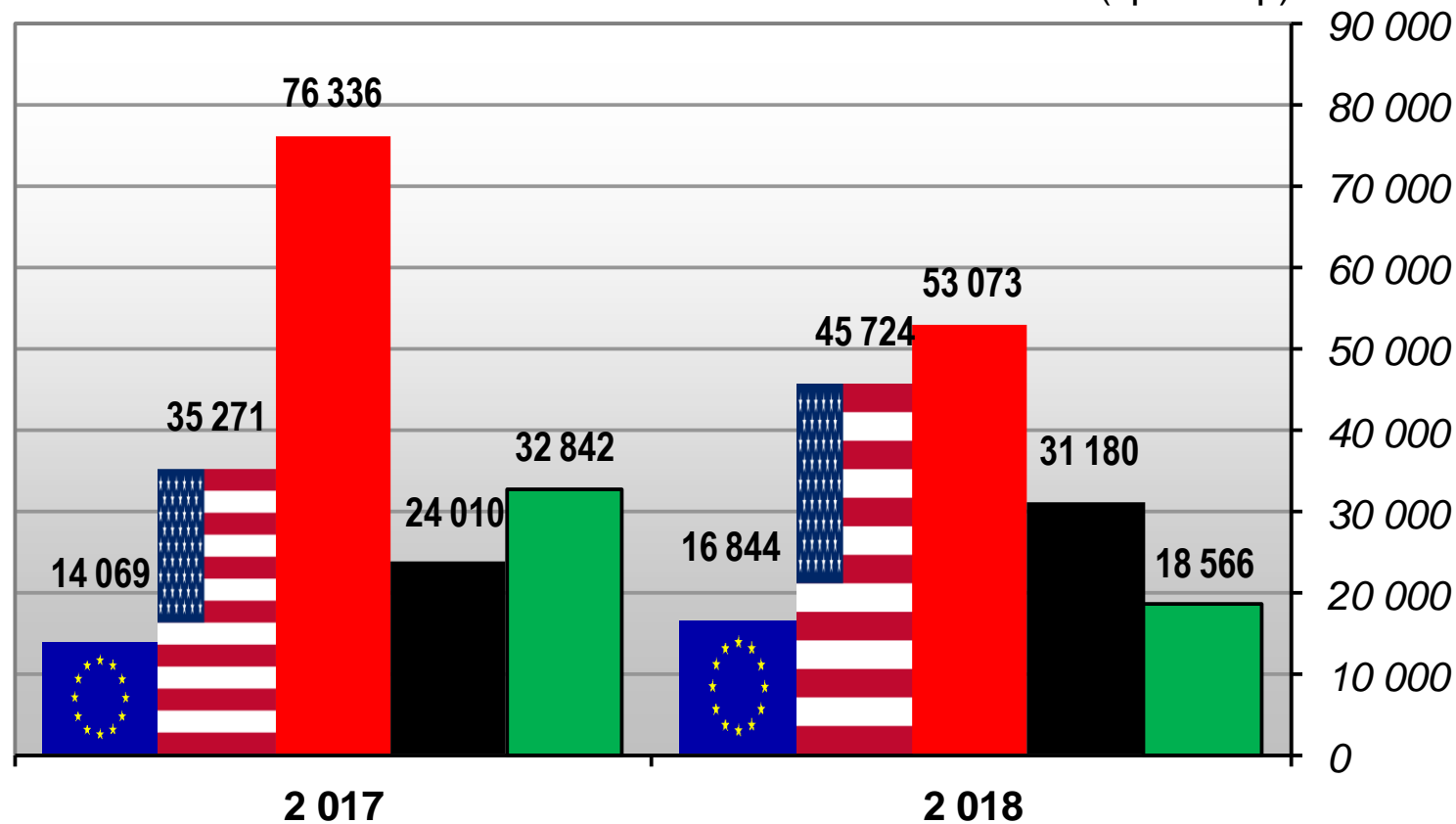


EU-28 Exports (2/2)



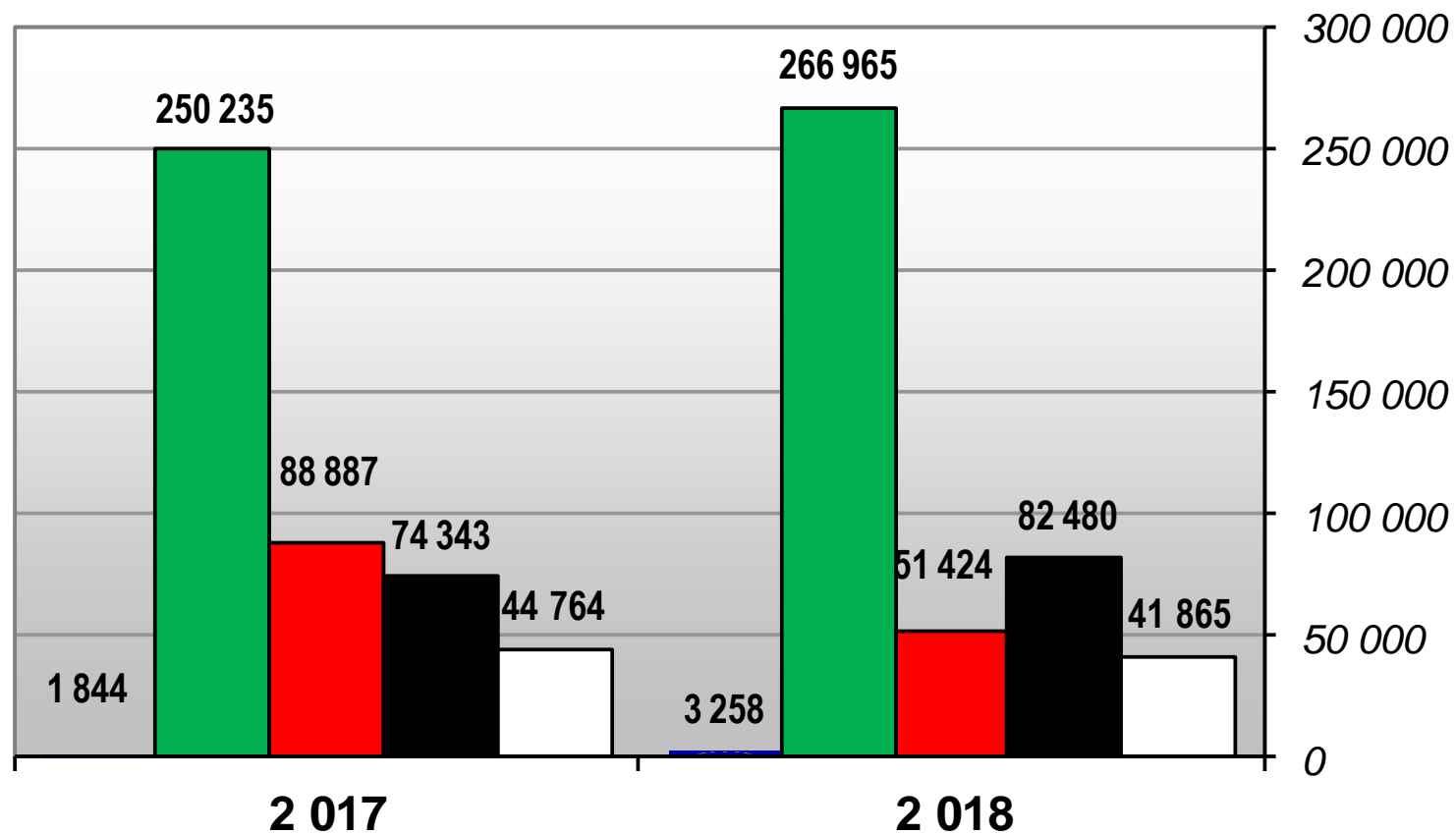
BUTTER + Butteroil Imports

- EU-28 (up to Oct)
- United States (up to Oct)
- Russia (up to Aug)
- China (up to Mar)
- Mexico (up to Sep)



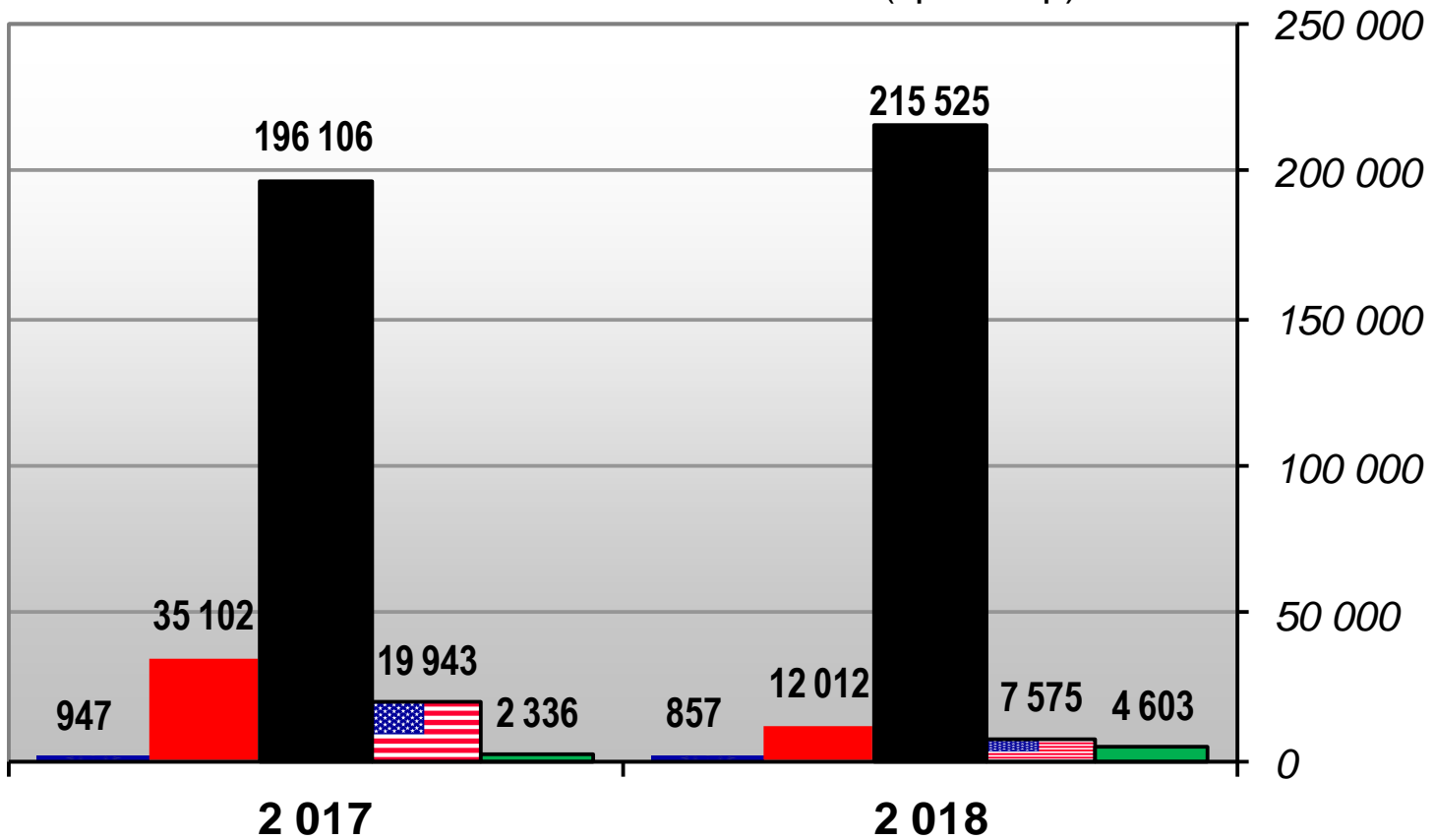
SMP Imports

- EU-28 (up to Oct)
- Mexico (up to Sep)
- Russia (up to Aug)
- China (up to Mar)
- Japan (up to Oct)



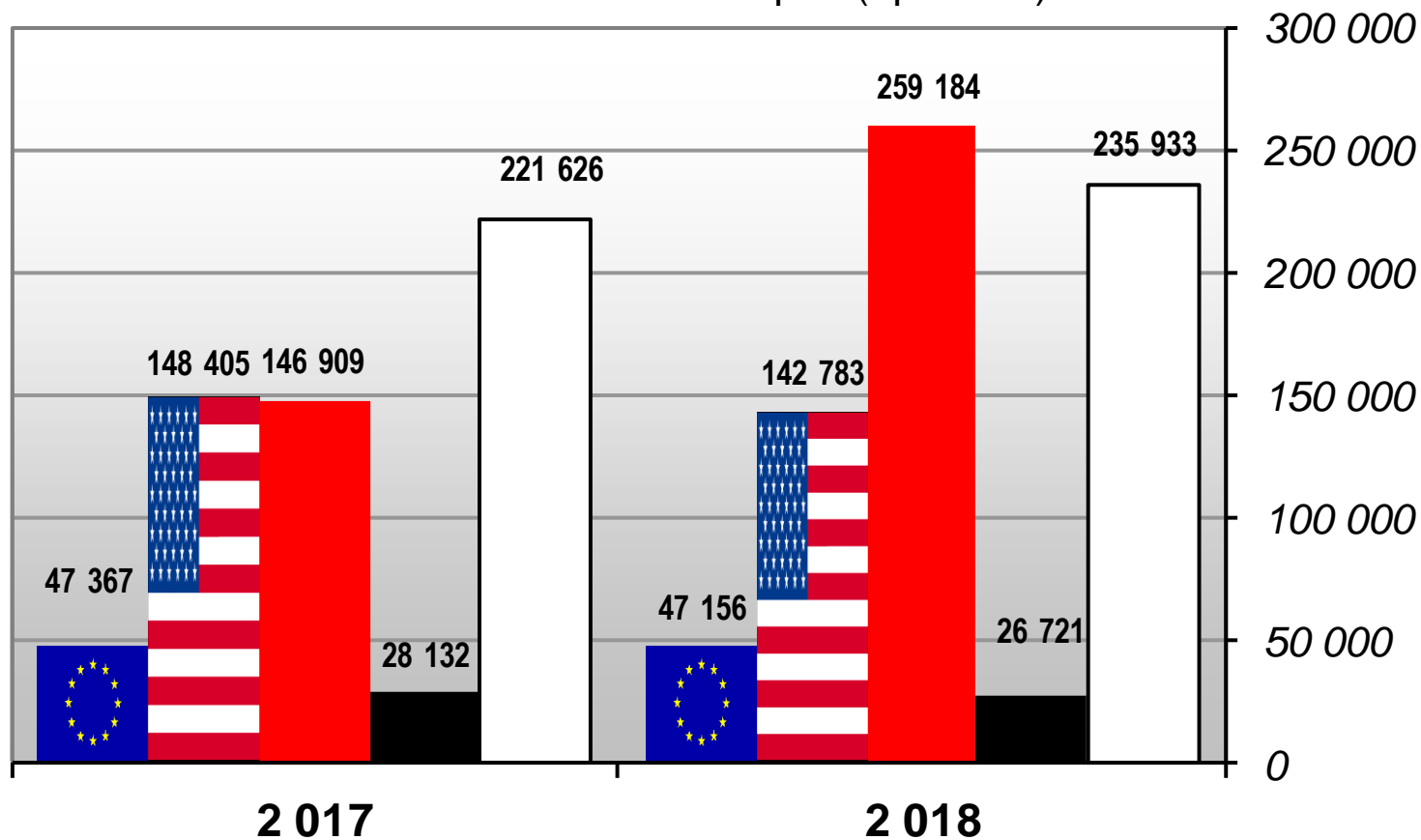
WMP Imports

- EU-28 (up to Oct)
- Russia (up to Aug)
- China (up to Mar)
- United States (up to Oct)
- Mexico (up to Sep)



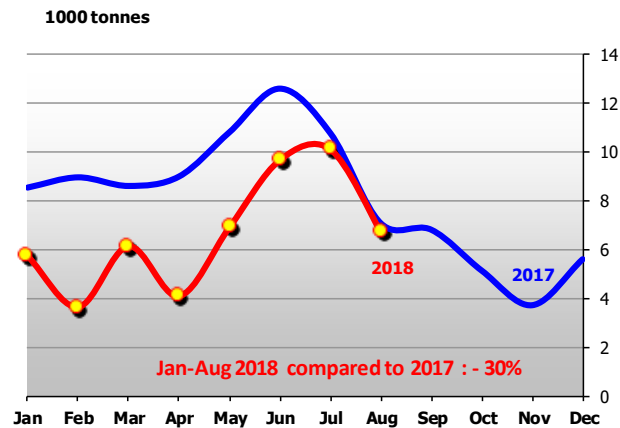
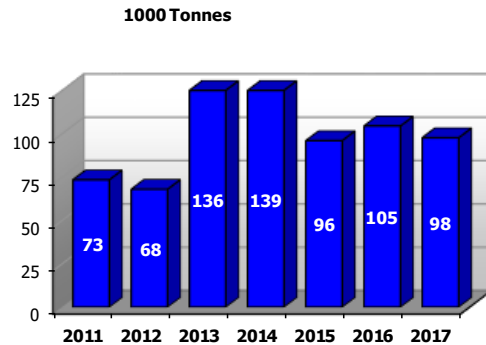
CHEESE Imports

- EU-28 (up to Oct)
- United States (up to Oct)
- Russia (up to Aug)
- China (up to Mar)
- Japan (up to Oct)

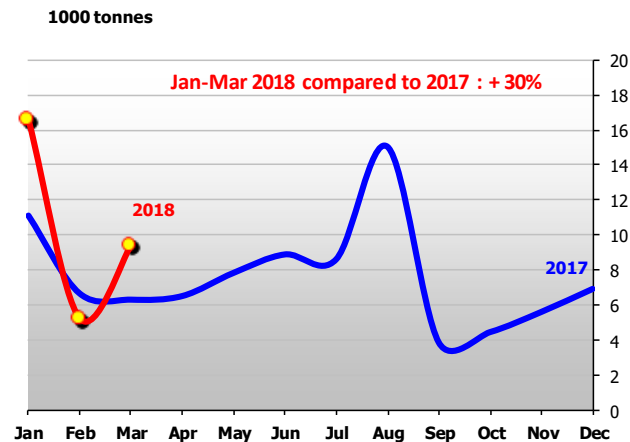
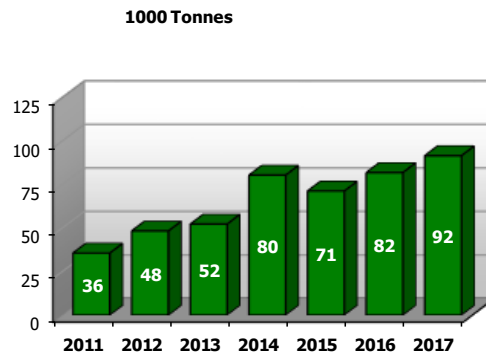


Main Dairy Importers (Butter + Butteroil 1/2)

Russia

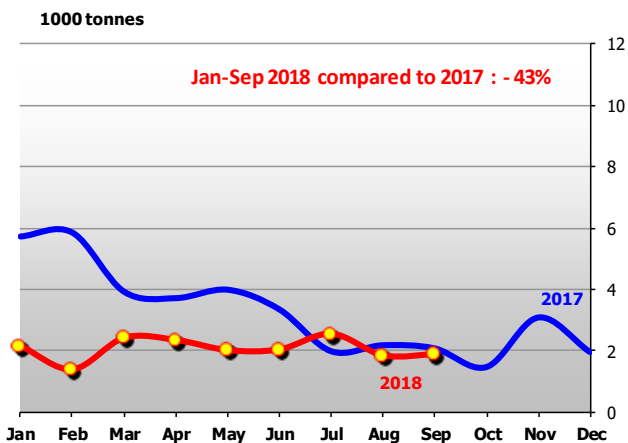
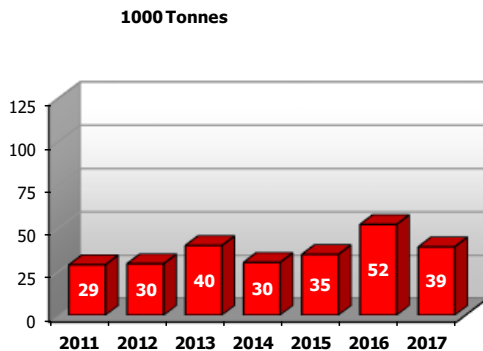


China

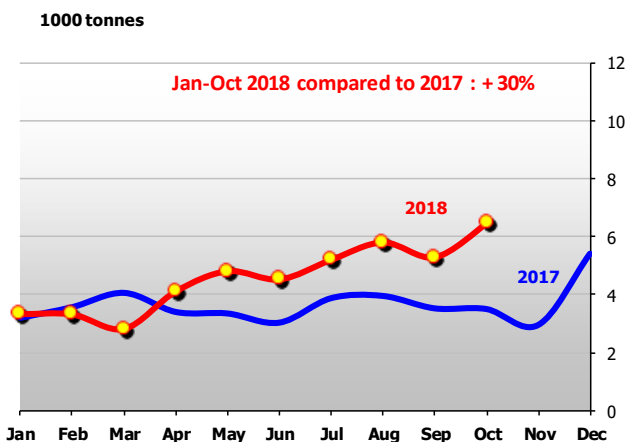
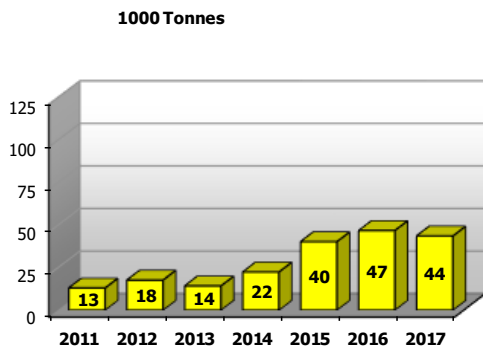


Main Dairy Importers (Butter + Butteroil 2/2)

Mexico

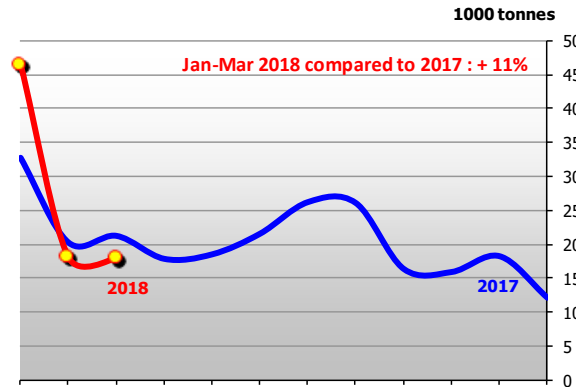
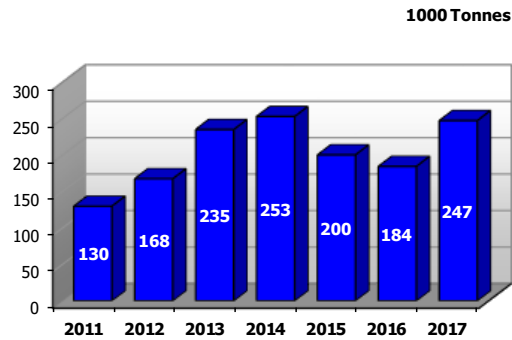


United States

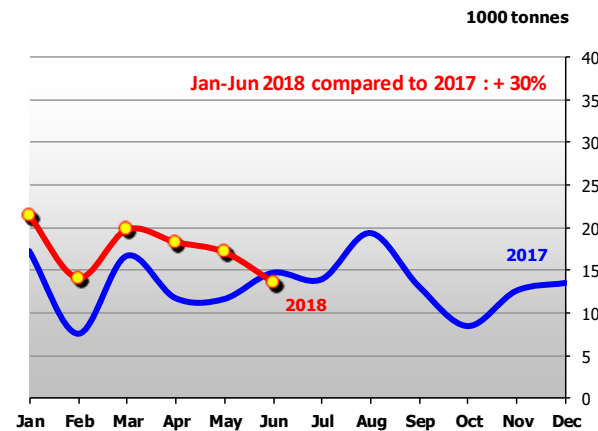
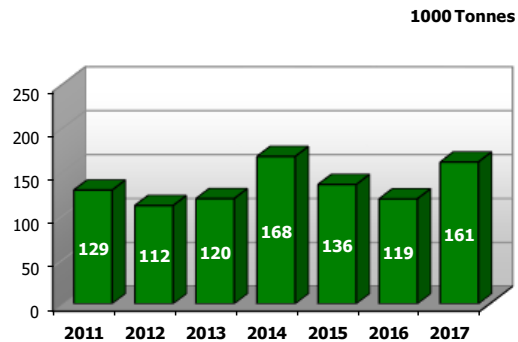


Main Dairy Importers (S.M.P. - 1/2)

China

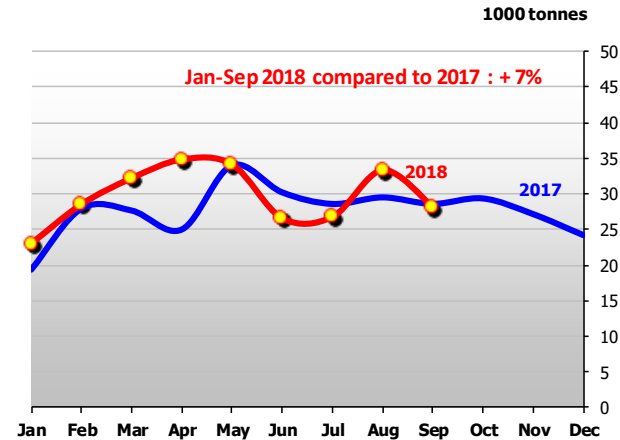
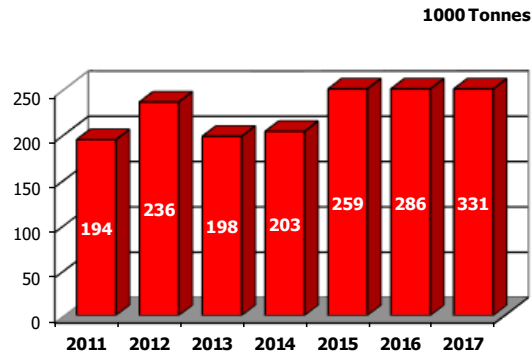


Algeria

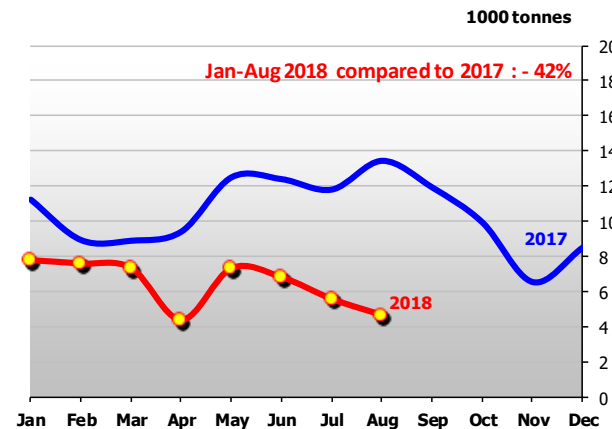
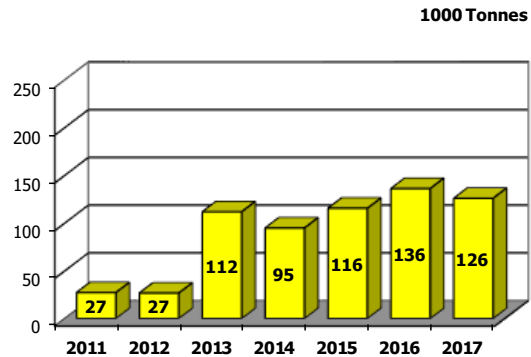


Main Dairy Importers (S.M.P. – 2/2)

Mexico

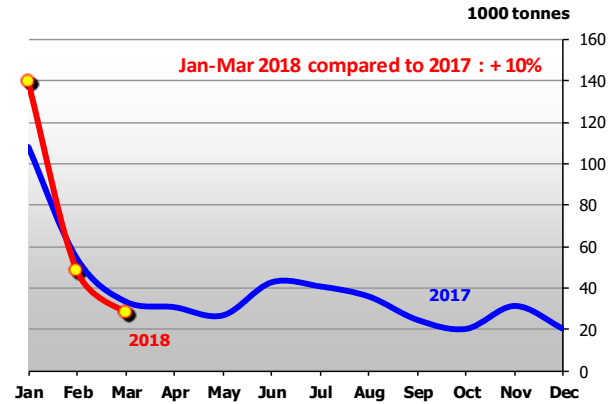
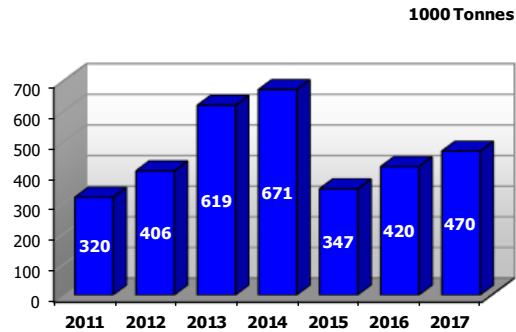


Russia

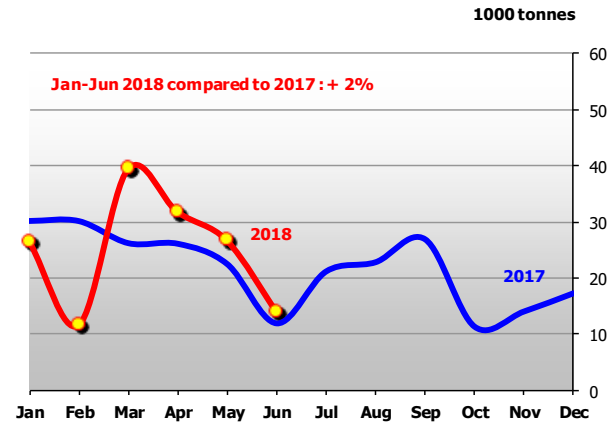
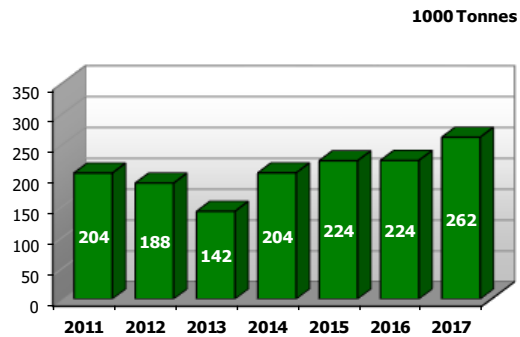


Main Dairy Importers (W.M.P. 1/2)

China

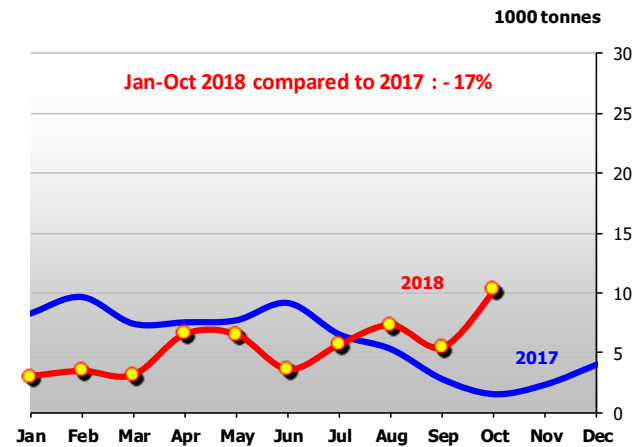
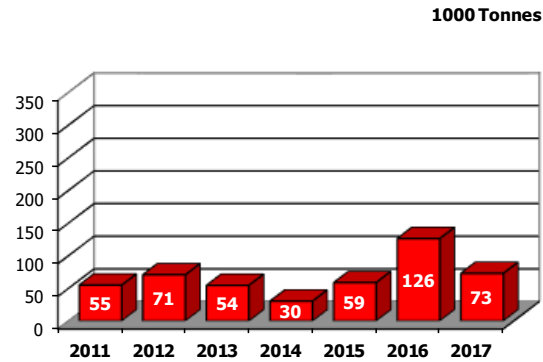


Algeria

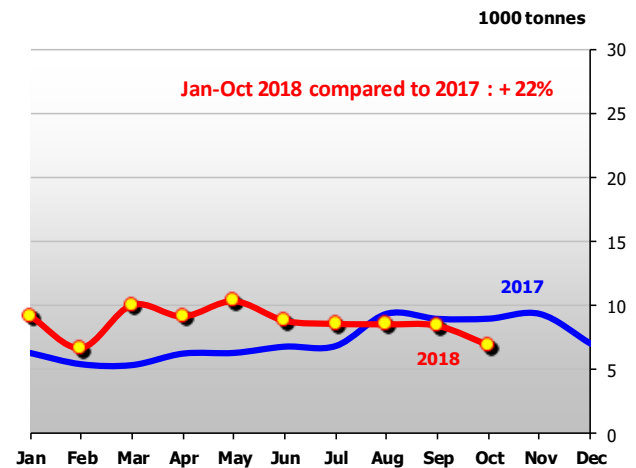
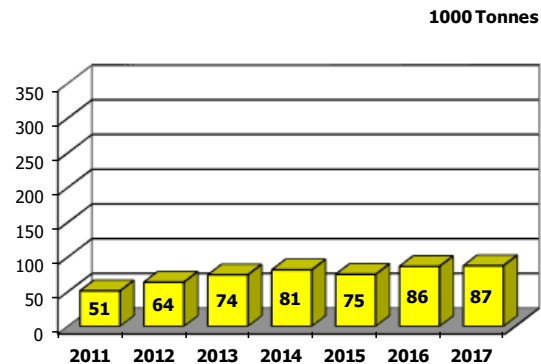


Main Dairy Importers (W.M.P. 2/2)

Brazil

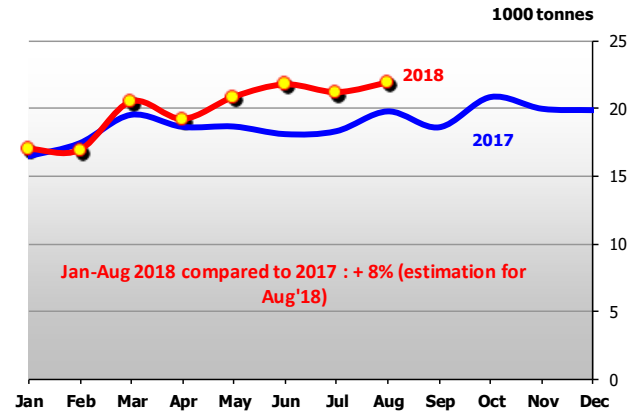
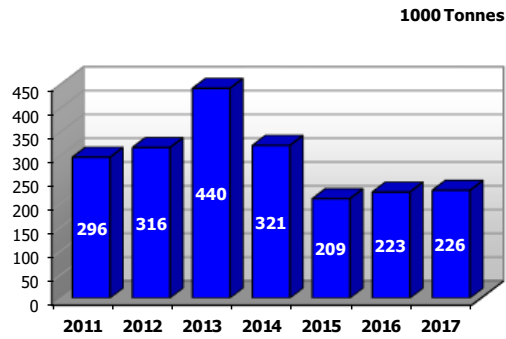


Hong Kong

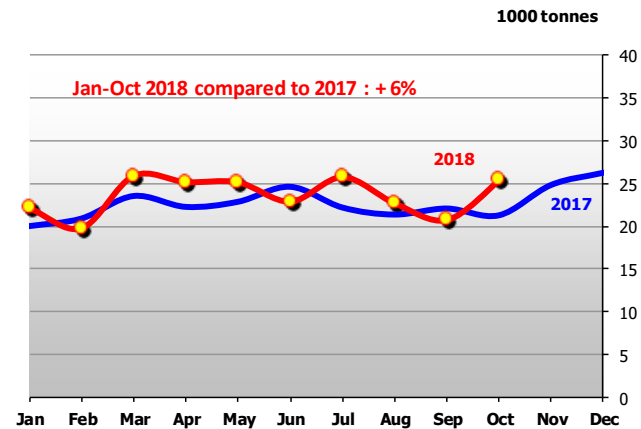
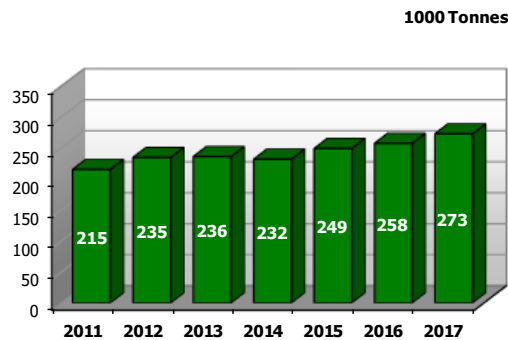


Main Dairy Importers (Cheese - 1/2)

Russia

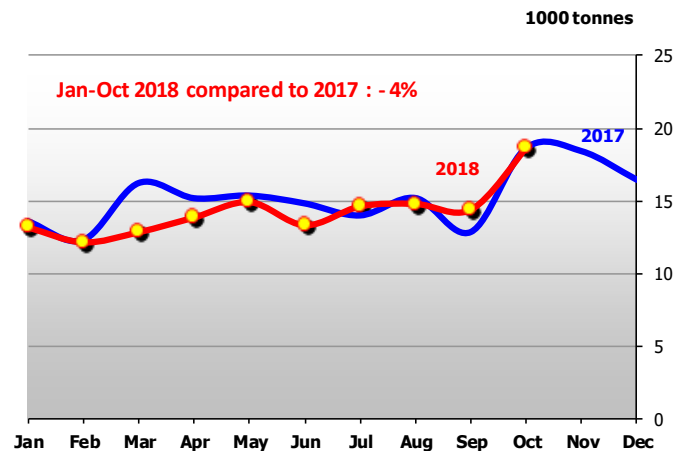
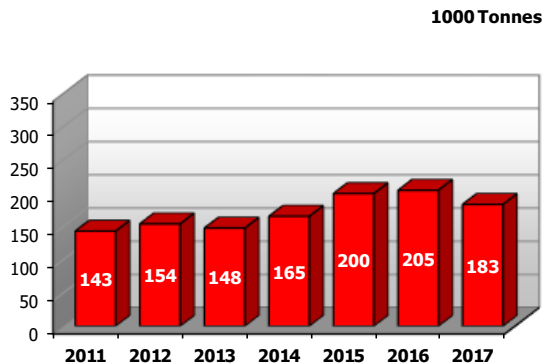


Japan

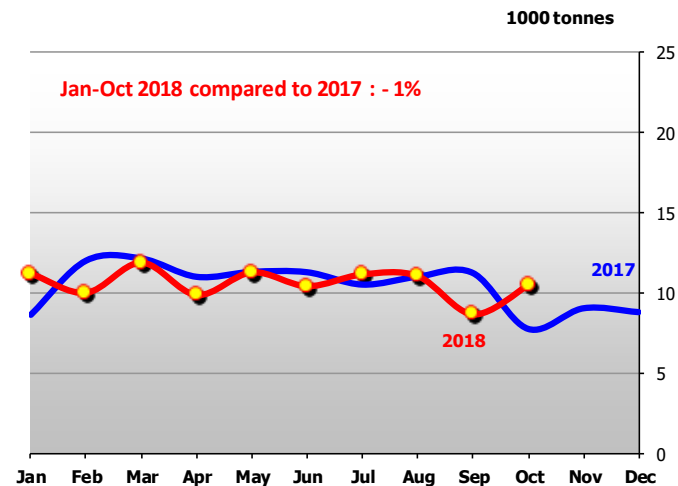
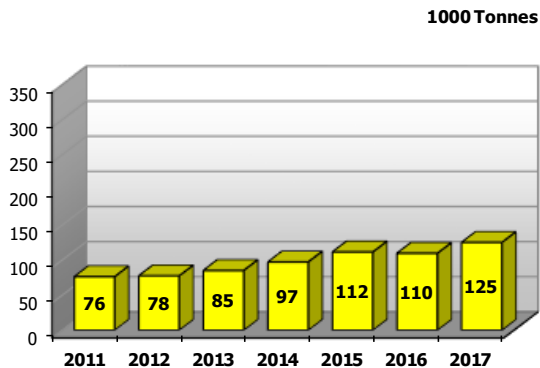


Main Dairy Importers (Cheese - 2/2)

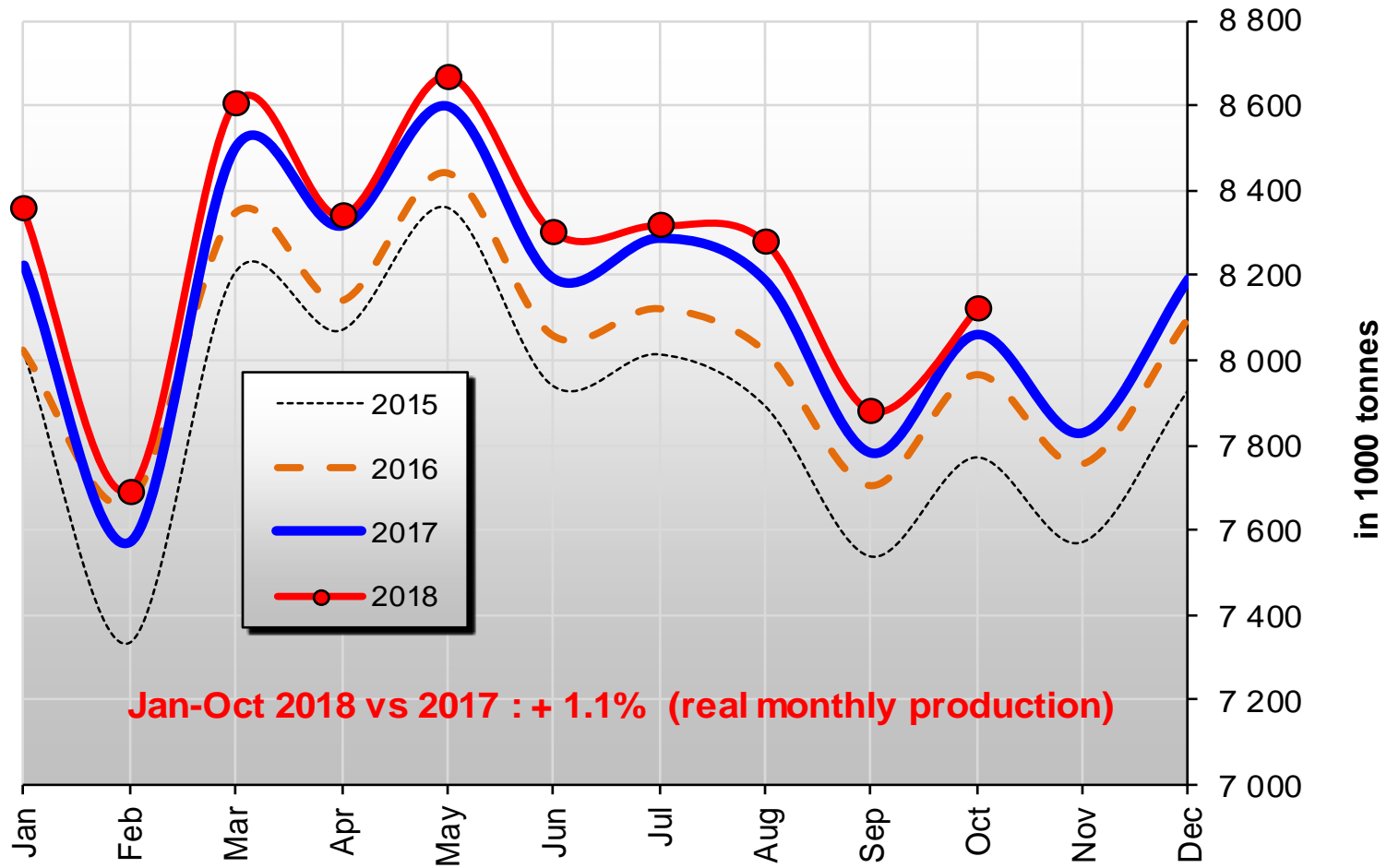
United States



South Korea



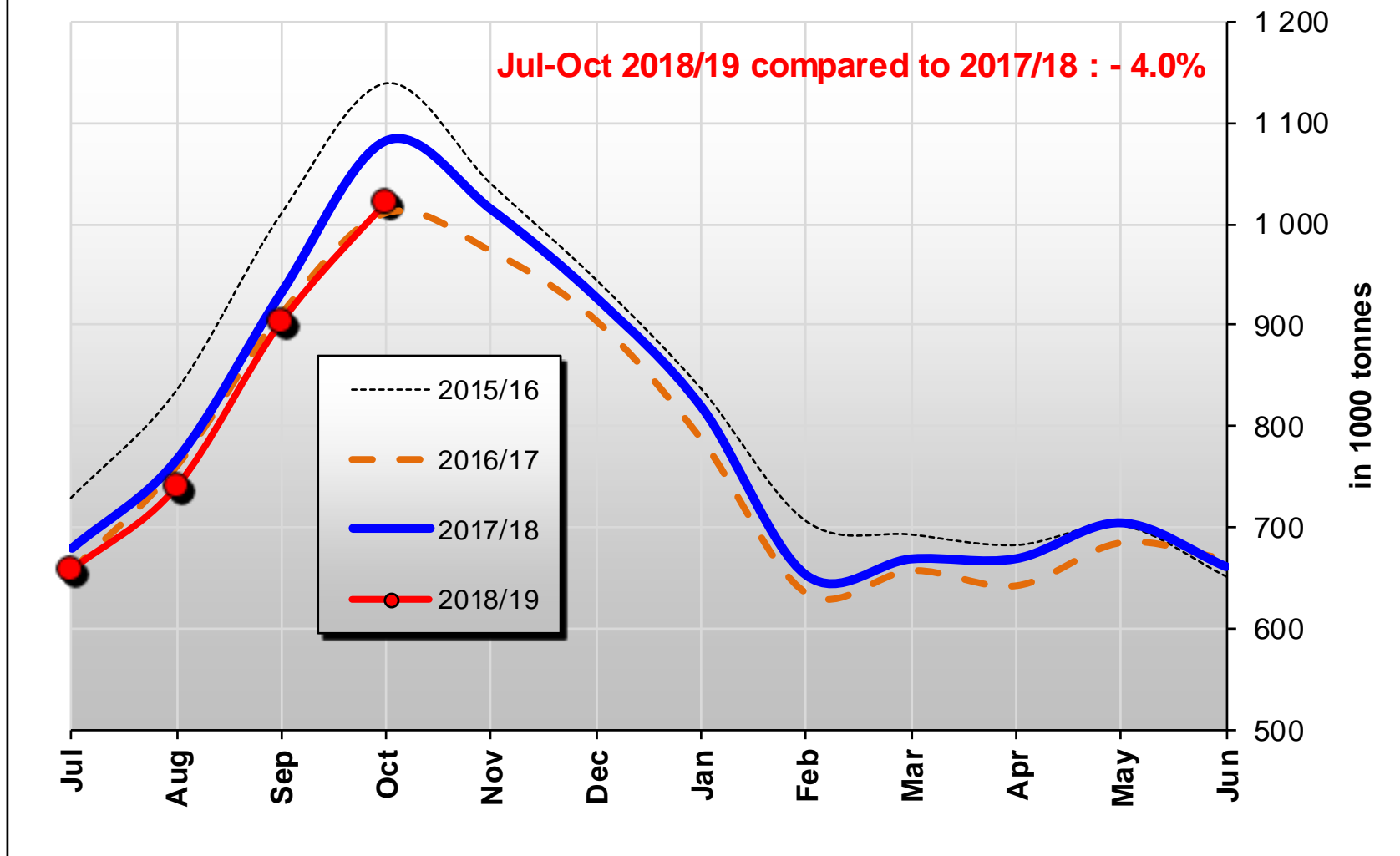
U.S. milk production



Jan-Oct 2018 vs 2017 : + 1.1% (real monthly production)

Source: USDA

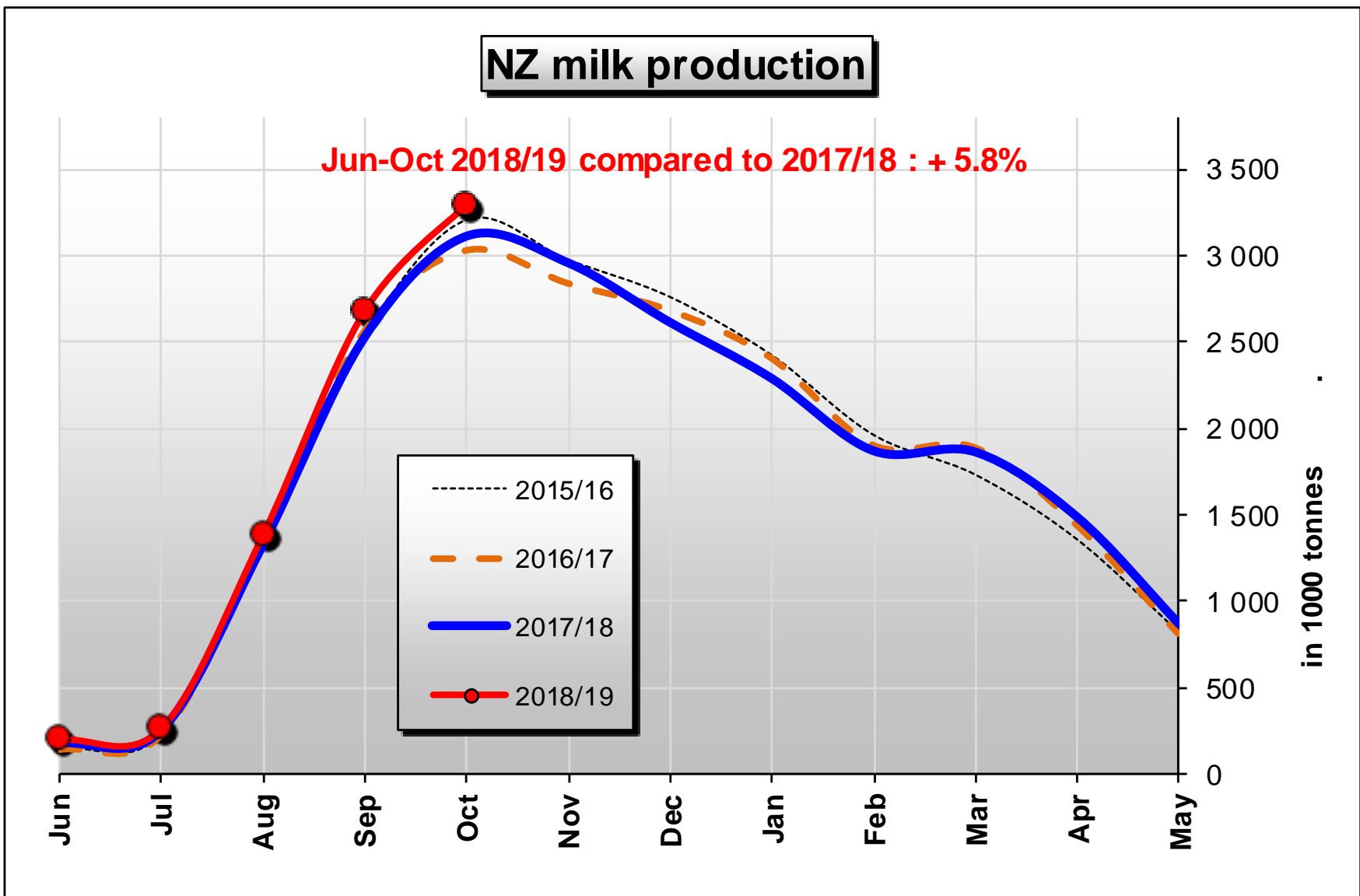
Australian milk production



Source: Dairy Australia

NZ milk production

Jun-Oct 2018/19 compared to 2017/18 : + 5.8%



Source: DCANZ - Fonterra

10 January 2019

GDT Auction results

Event 227
2 January 2019

+2.8%



Average price (USD/MT, FAS)

\$2 986

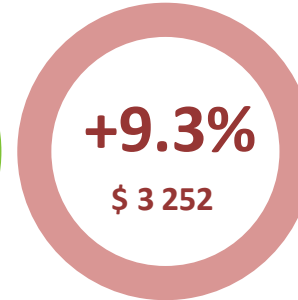
Anhydrous
Milk Fat



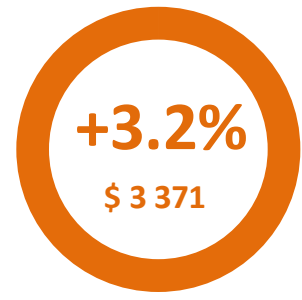
Butter



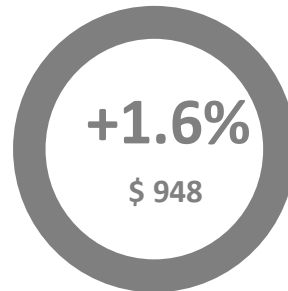
Butter Milk
Powder



Cheddar



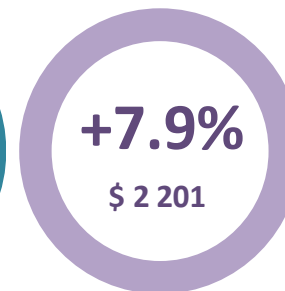
Lactose



Rennet Casein



Skim Milk
Powder



Whole Milk
Powder

