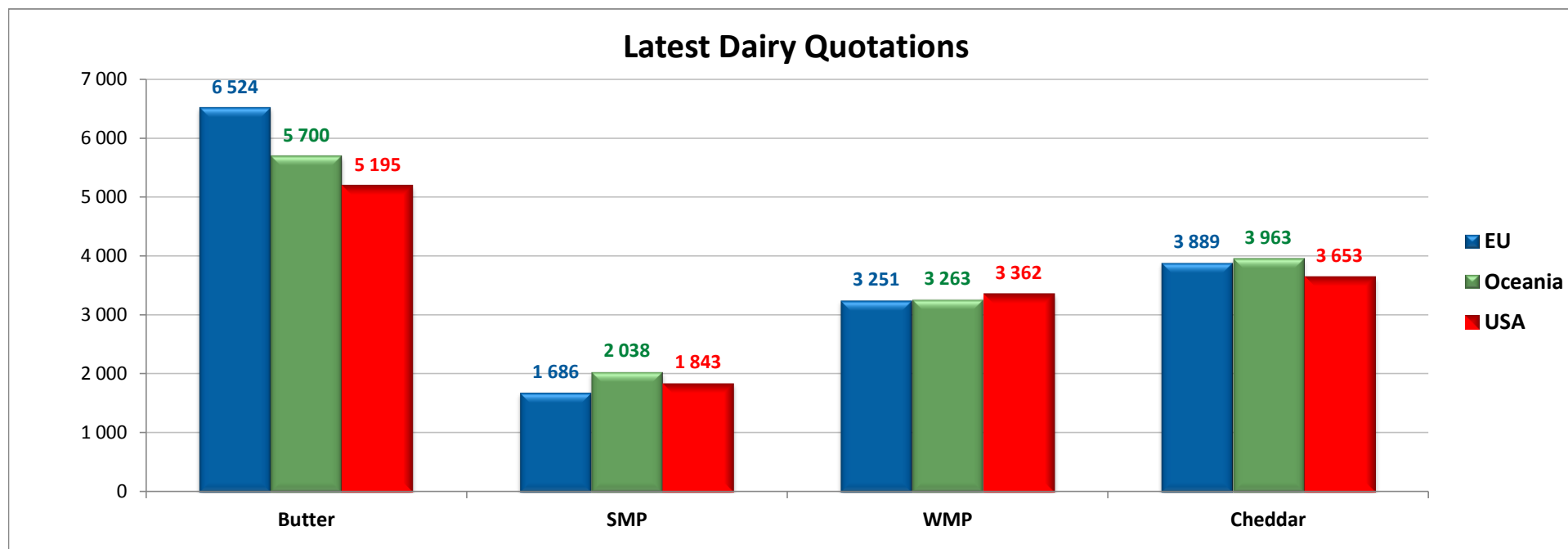


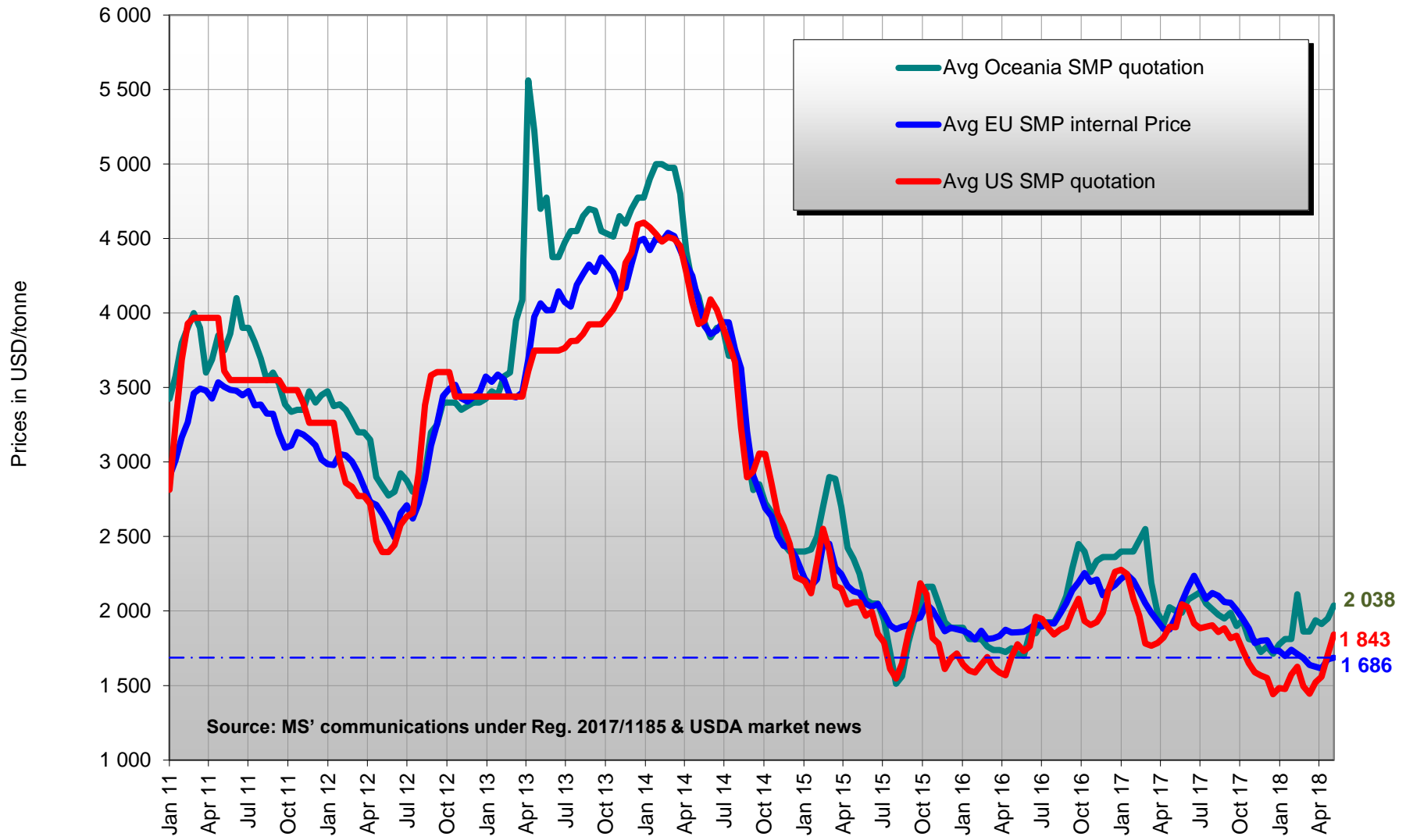
Latest World Quotations of Dairy Products

In US\$/t	Latest Quotations			Week - 2						Year - 1					
	13/05/2018			29/04/2018			% change (previous quotation)			May 2017			% change (1 year)		
	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA
Butter	6 524	5 700	5 195	6 369	5 663	5 074	+ 2.4%	+ 0.7%	+ 2.4%	4 837	5 025	4 791	+ 35%	+ 13%	+ 8%
SMP	1 686	2 038	1 843	1 676	1 950	1 707	+ 0.6%	+ 4.5%	+ 7.9%	1 958	2 000	1 892	- 14%	+ 2%	- 3%
WMP	3 251	3 263	3 362	3 272	3 325	3 296	- 0.6%	- 1.9%	+ 2.0%	3 078	3 200	3 009	+ 6%	+ 2%	+ 12%
Cheddar	3 889	3 963	3 653	3 957	3 850	3 573	- 1.7%	+ 2.9%	+ 2.3%	3 635	3 600	3 556	+ 7%	+ 10%	+ 3%

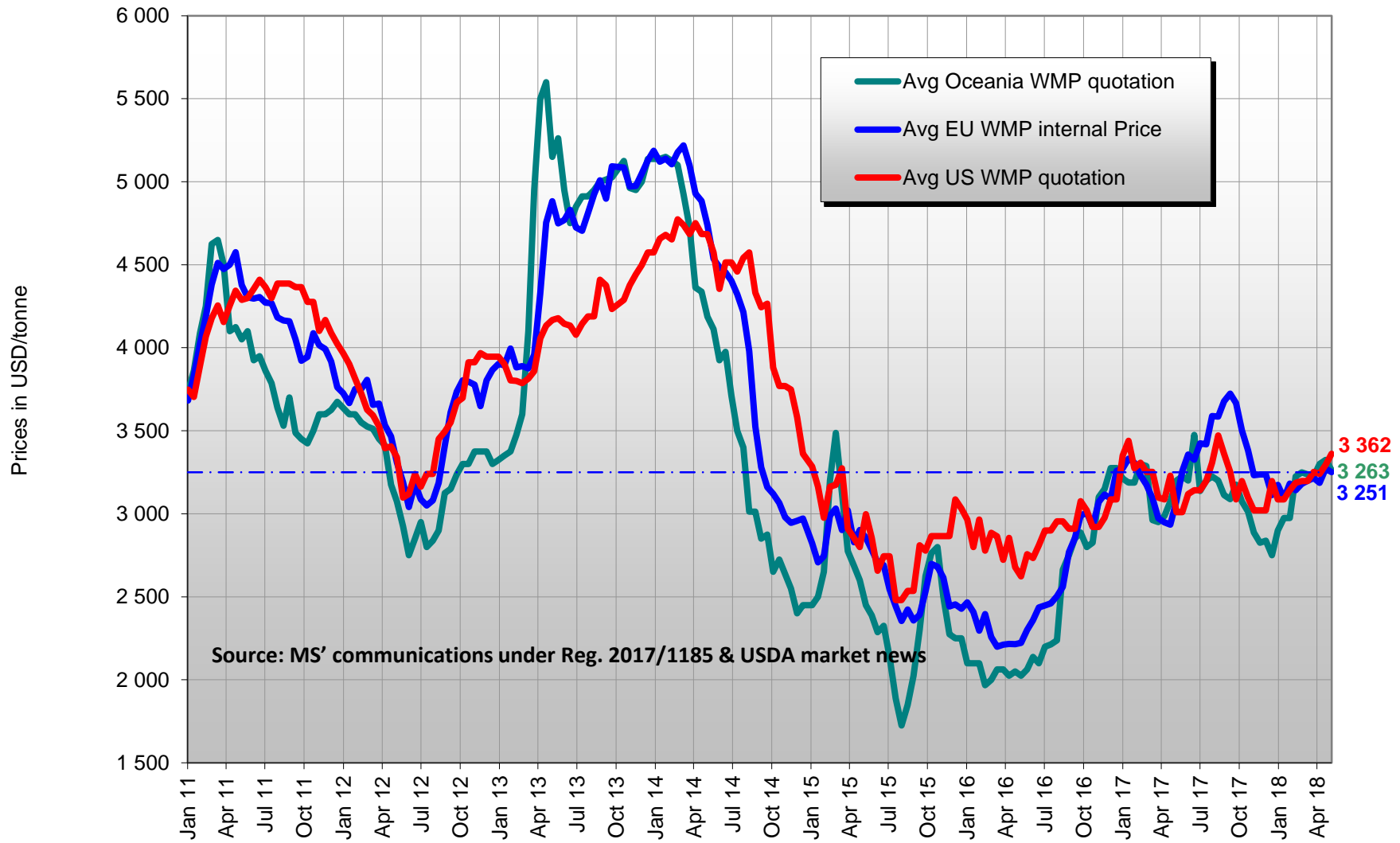
Source : Member States Notifications under Reg. 2017/1185, USDA



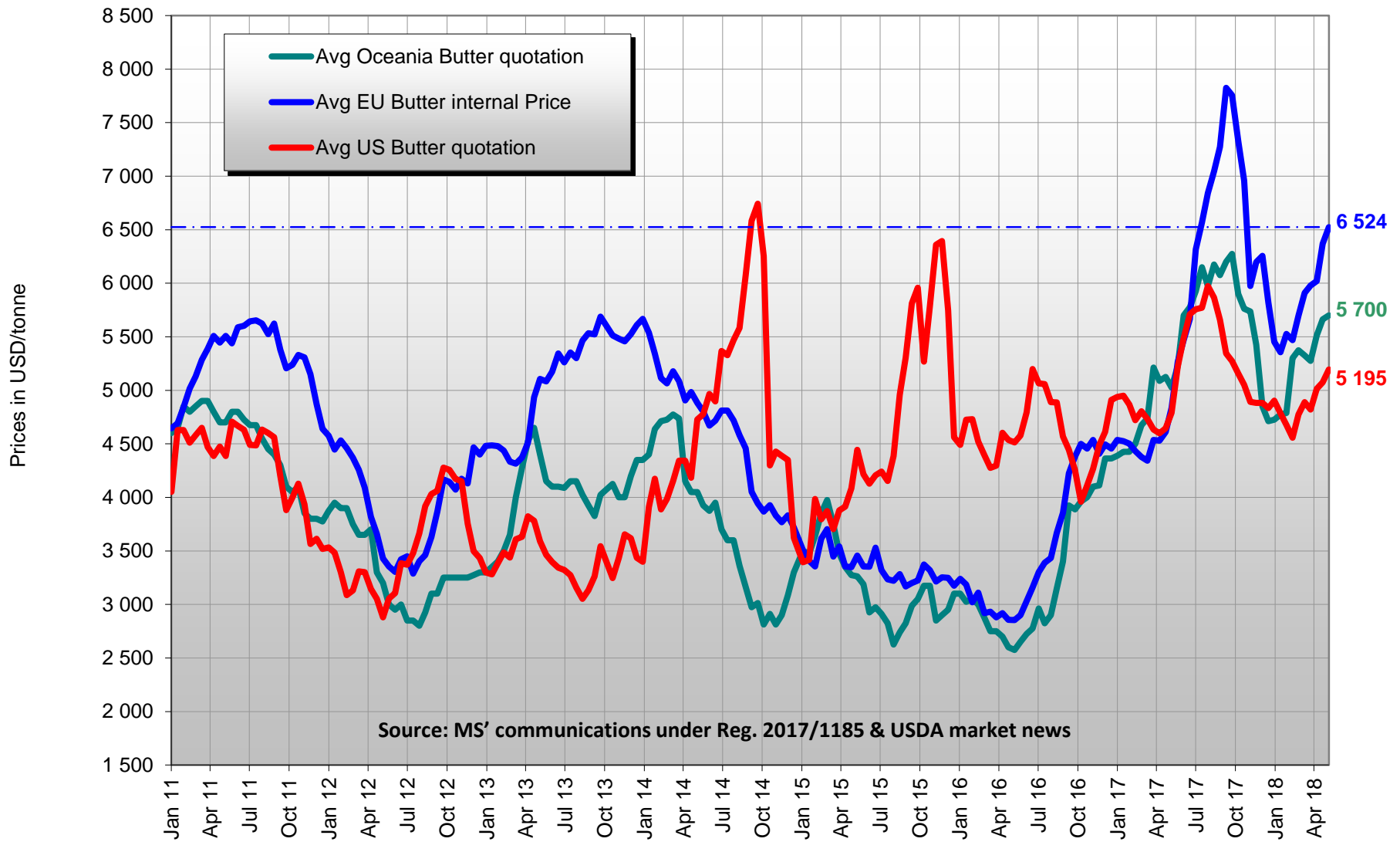
EU/US/Oceania Quotations of SMP



EU/US/Oceania Quotations of WMP

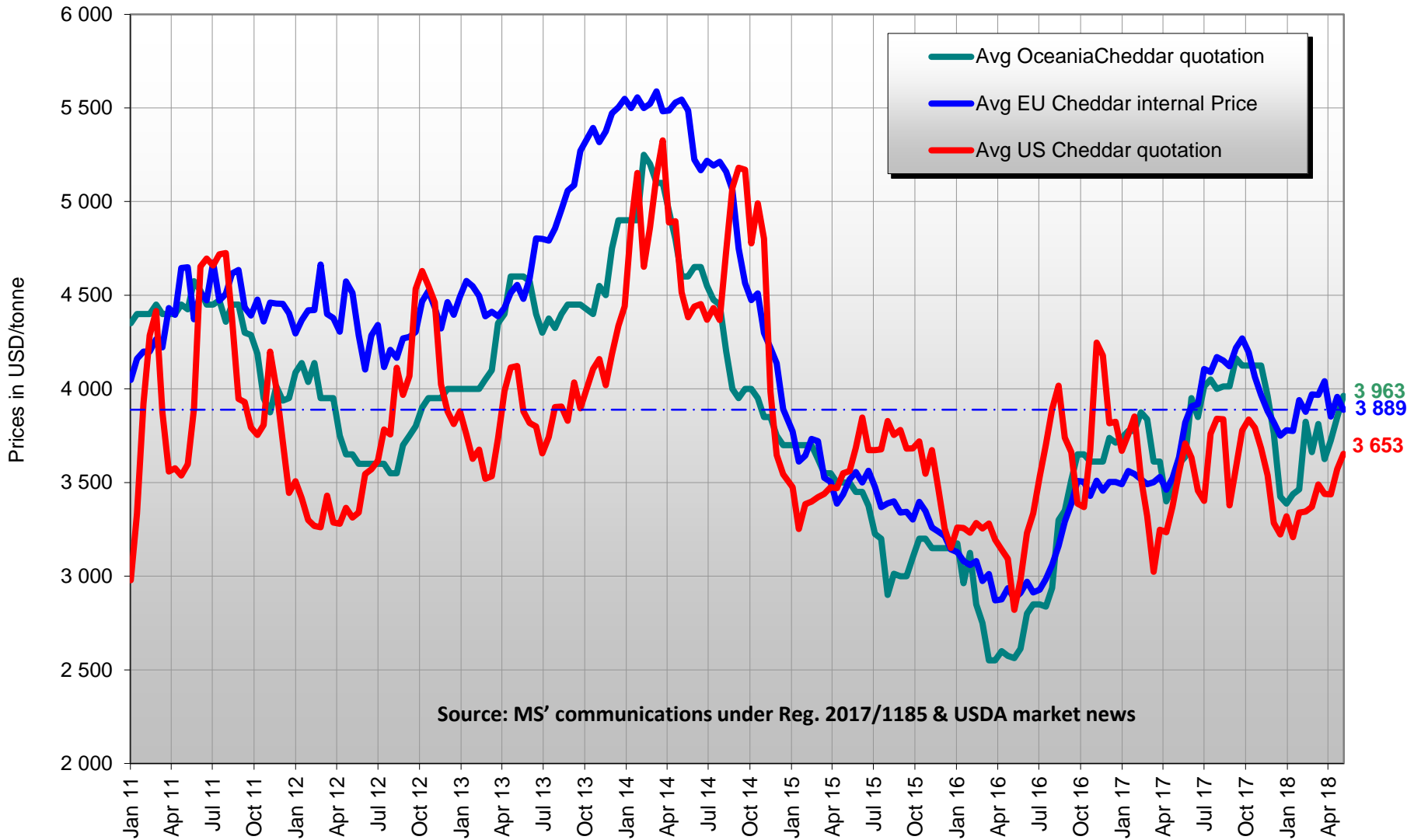


EU/US/Oceania Quotations of Butter



Source: MS' communications under Reg. 2017/1185 & USDA market news

EU/US/Oceania Quotations of Cheddar



Source: MS' communications under Reg. 2017/1185 & USDA market news