



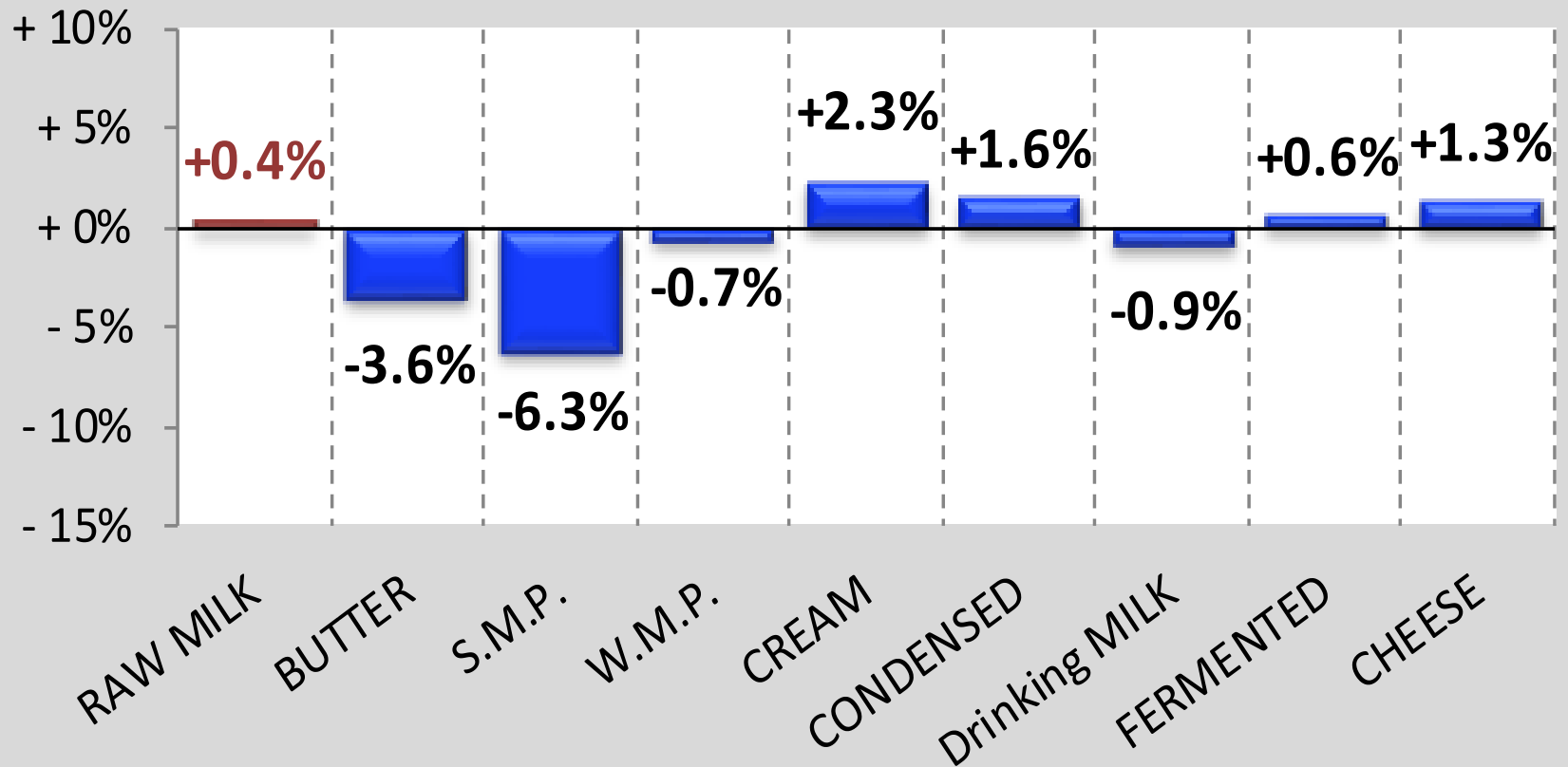
European  
Commission



# Milk Market Situation

*Brussels, 23 November 2017*

## EU Productions (Jan-Sep 2017 compared to Jan-Sep 2016)



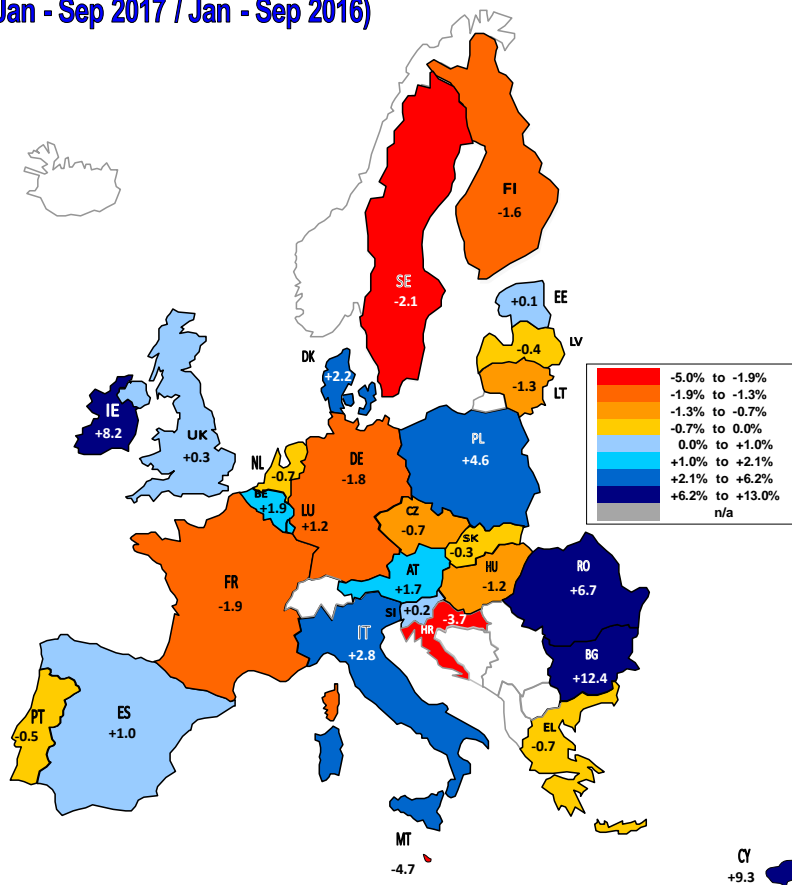
**!!! Data from some Member States are confidential and are NOT included in this table !!!**



European  
Commission

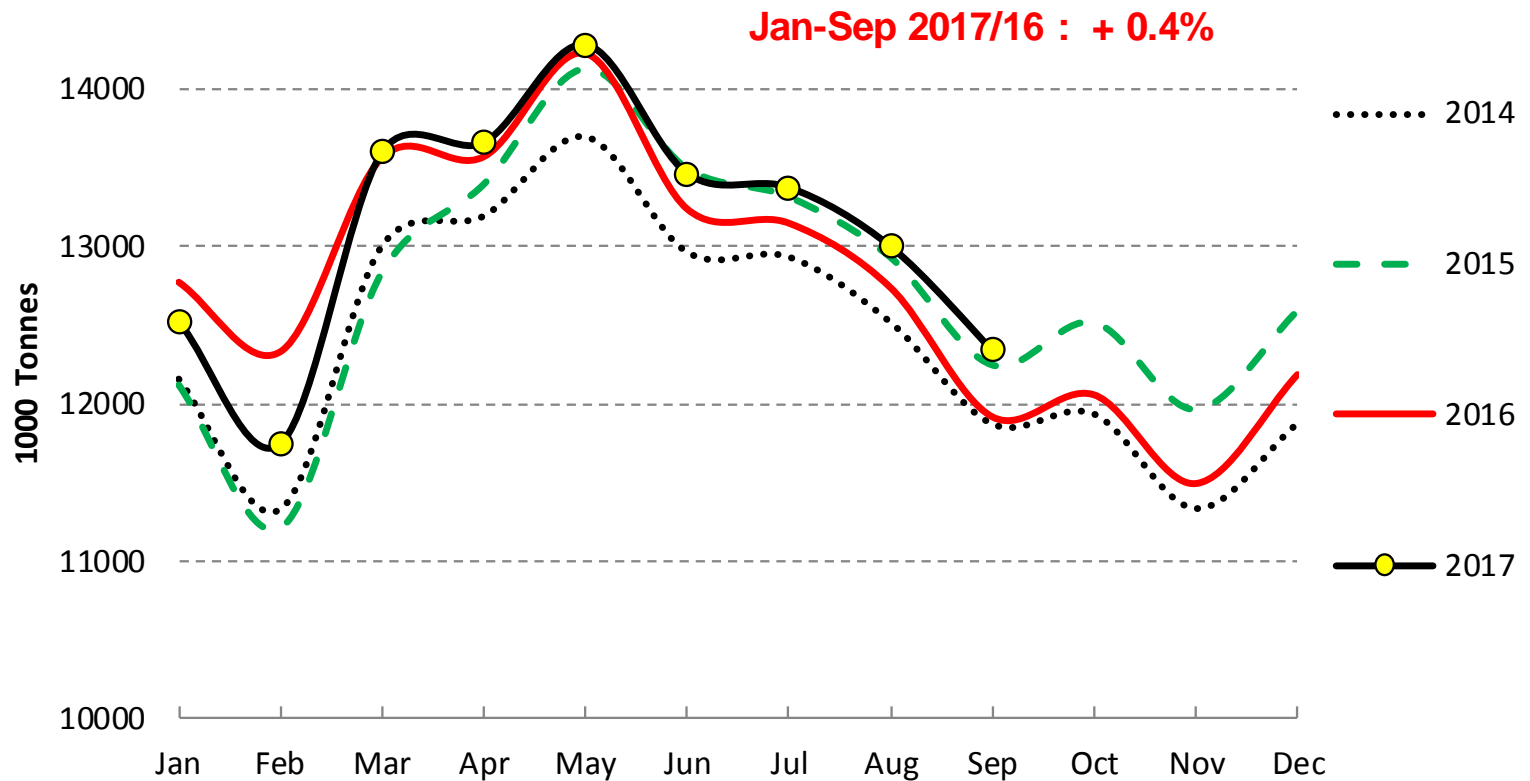
## EU Milk Deliveries compared to last period (in %)

(Jan - Sep 2017 / Jan - Sep 2016)



Source : MS' Communications to Eurostat, FEQA, AGEA, Reg.479/2010.1[a]1

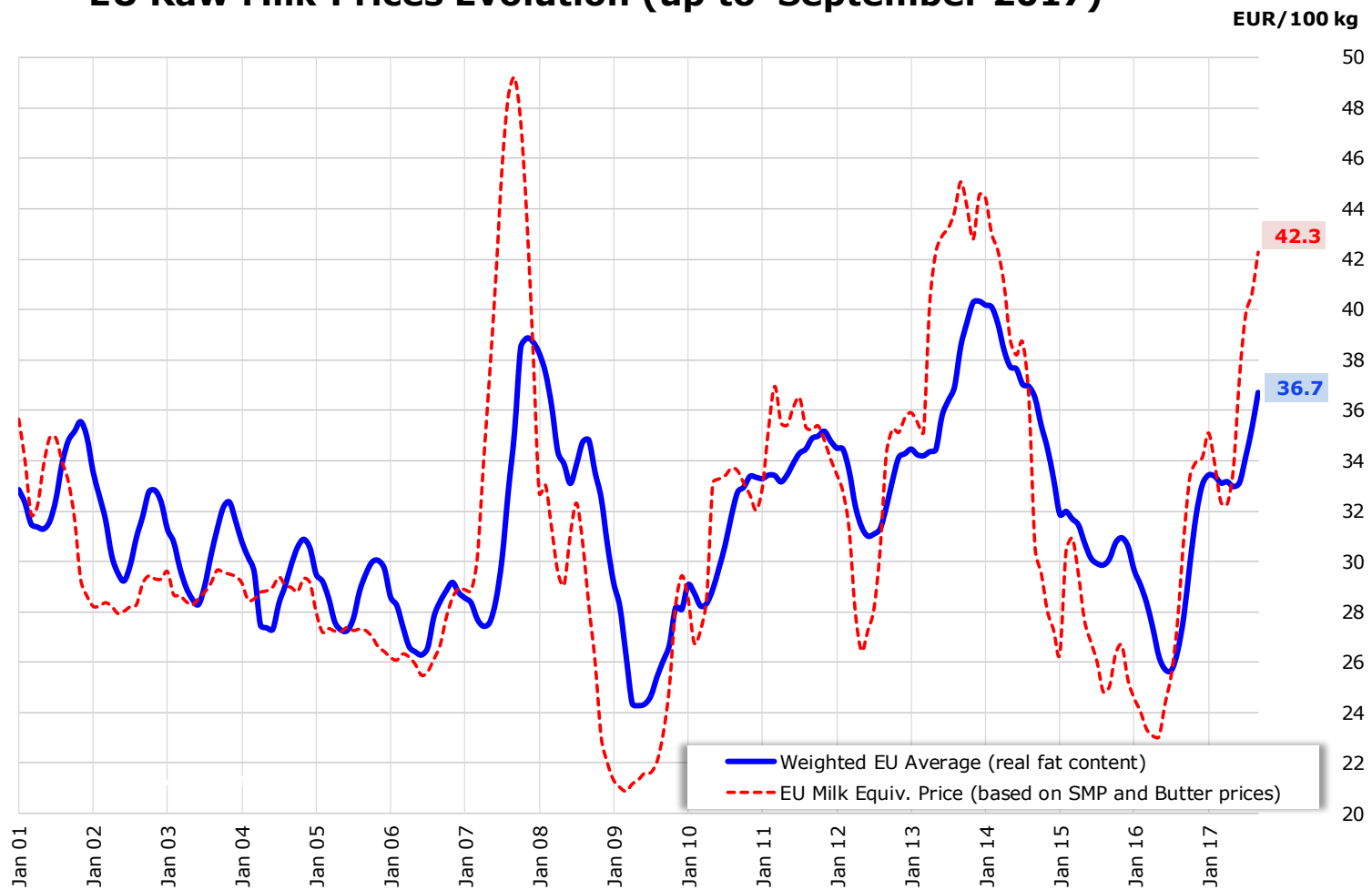
## EU - Cows' milk collected



Source : Estat - Newcronos

Last update : Jan-Sep

## EU Raw Milk Prices Evolution (up to September 2017)

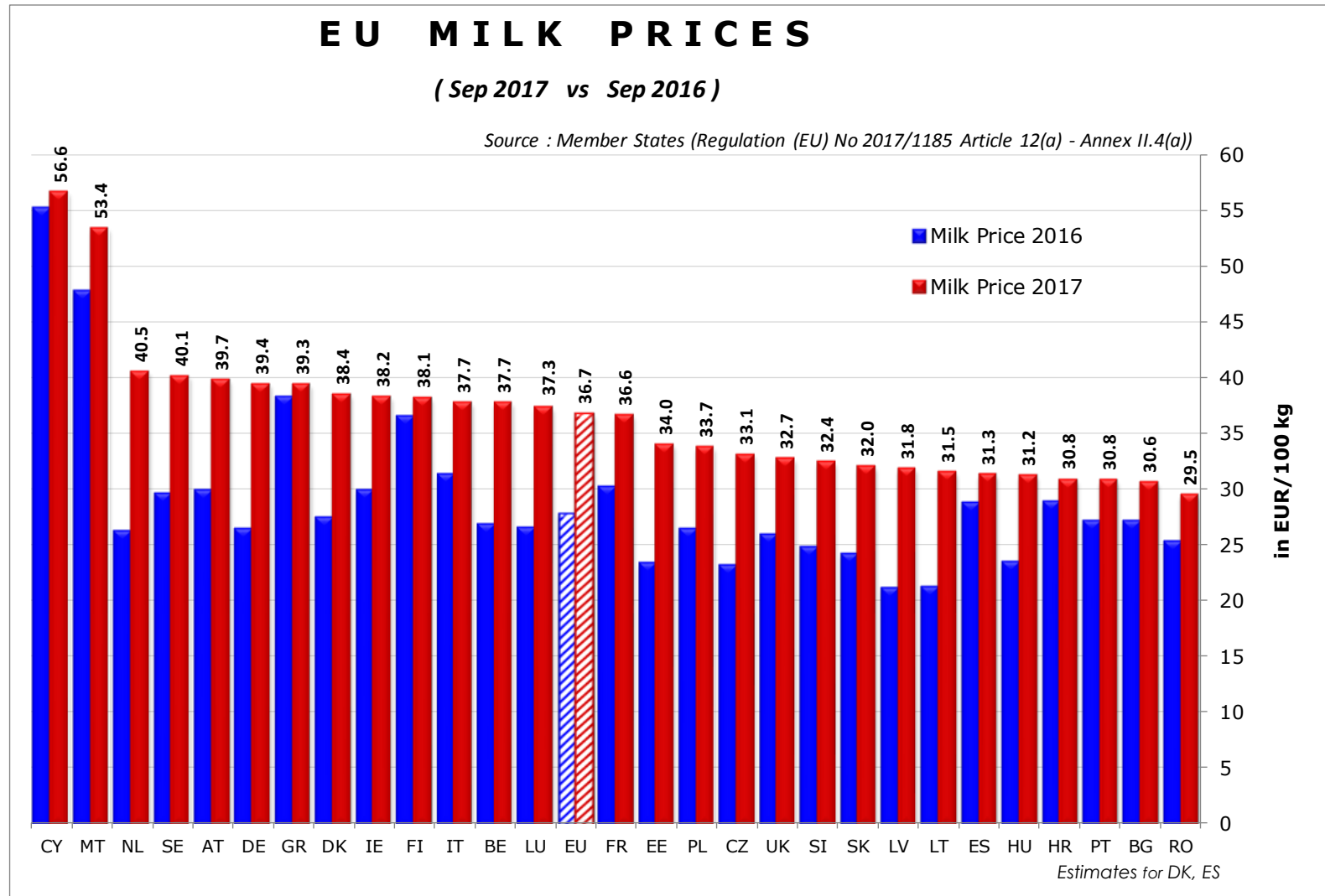


Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

# EU MILK PRICES

( Sep 2017 vs Sep 2016 )

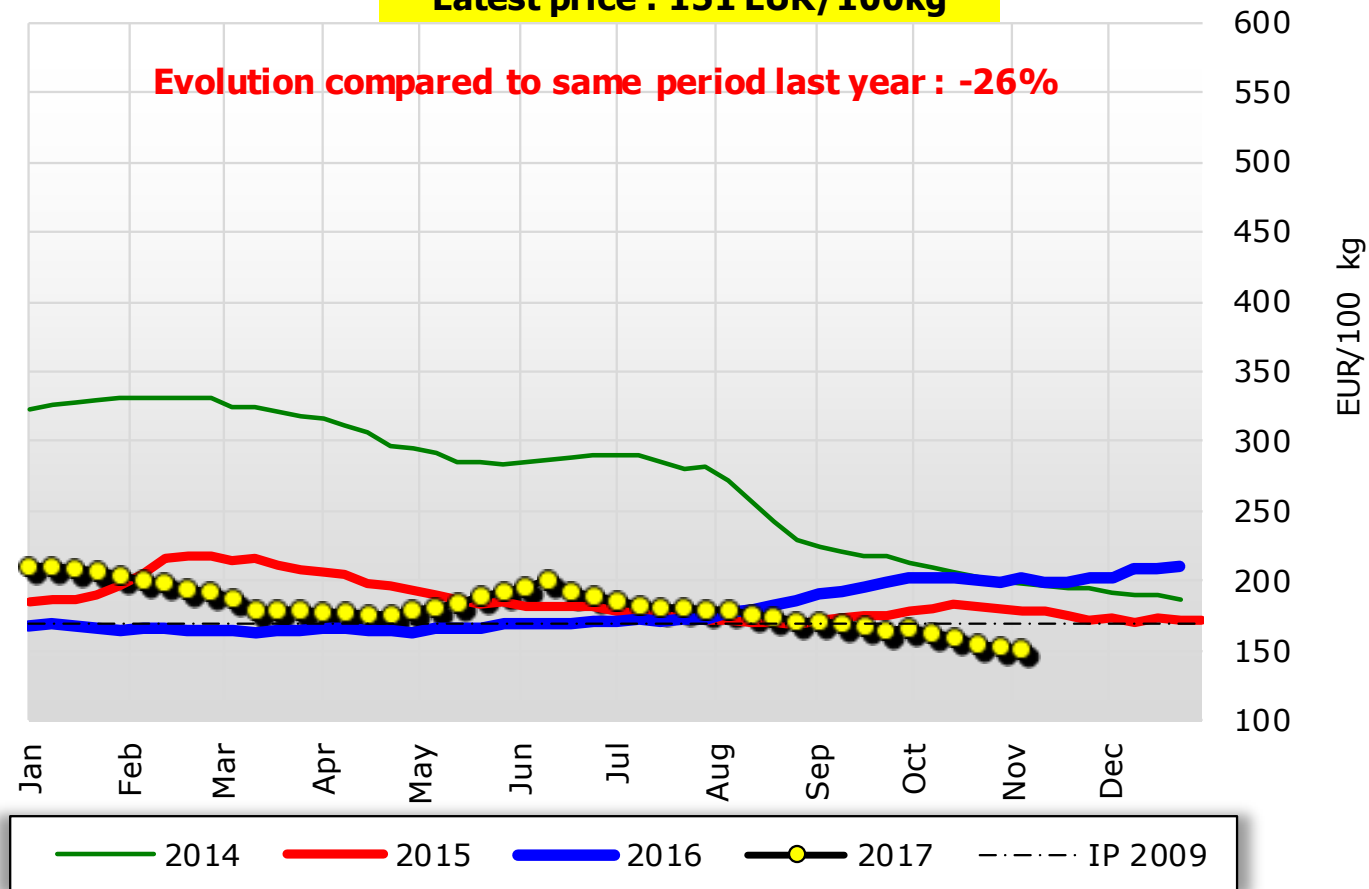
Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



## Weekly EU SMP Prices

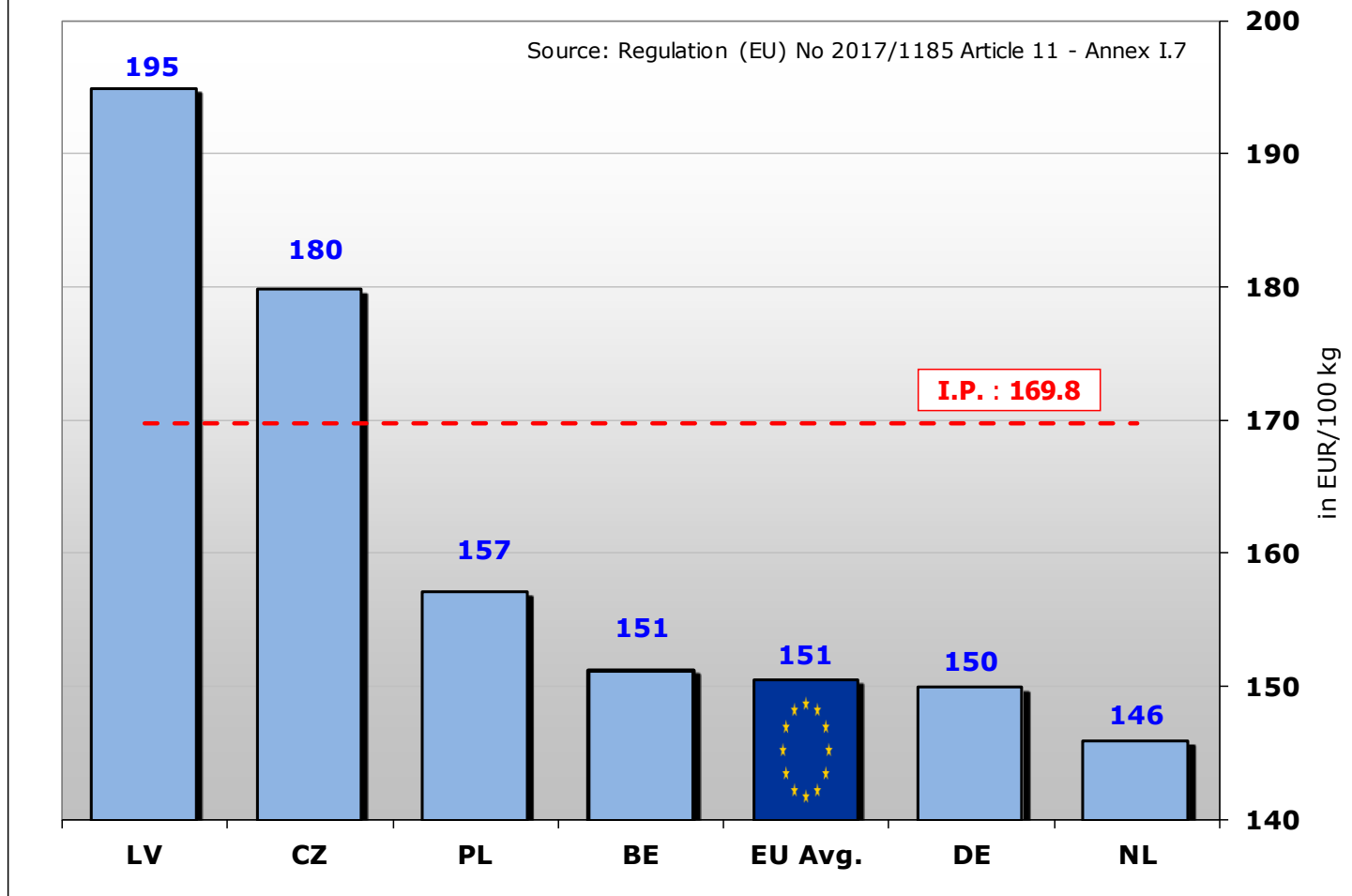
Latest price : 151 EUR/100kg

Evolution compared to same period last year : -26%



Source: MS' communications under Regs. 562/2005 and 479/2010

## EU S.M.P. Prices (up to 12.11.2017)

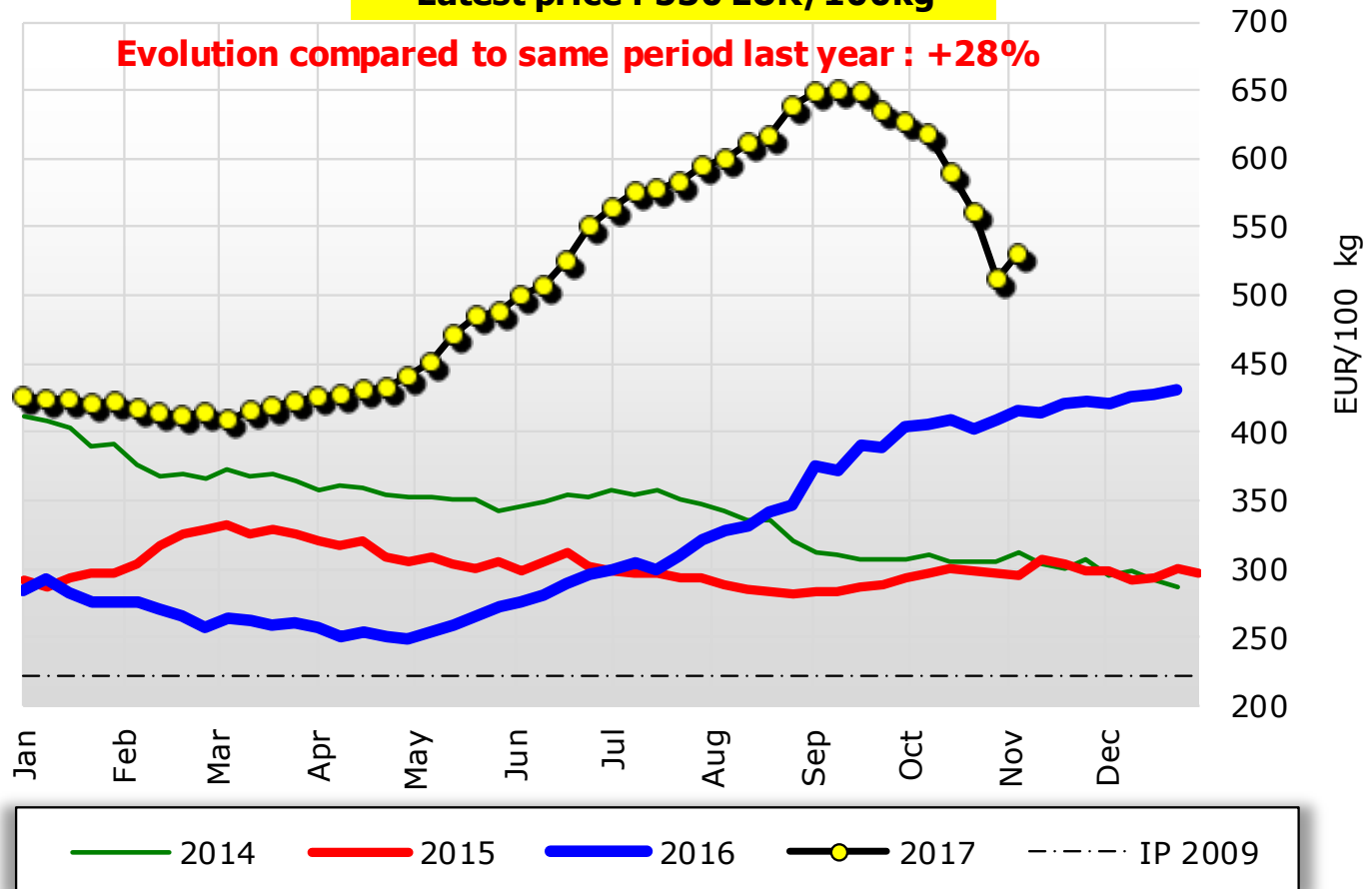




## Weekly EU BUTTER Prices

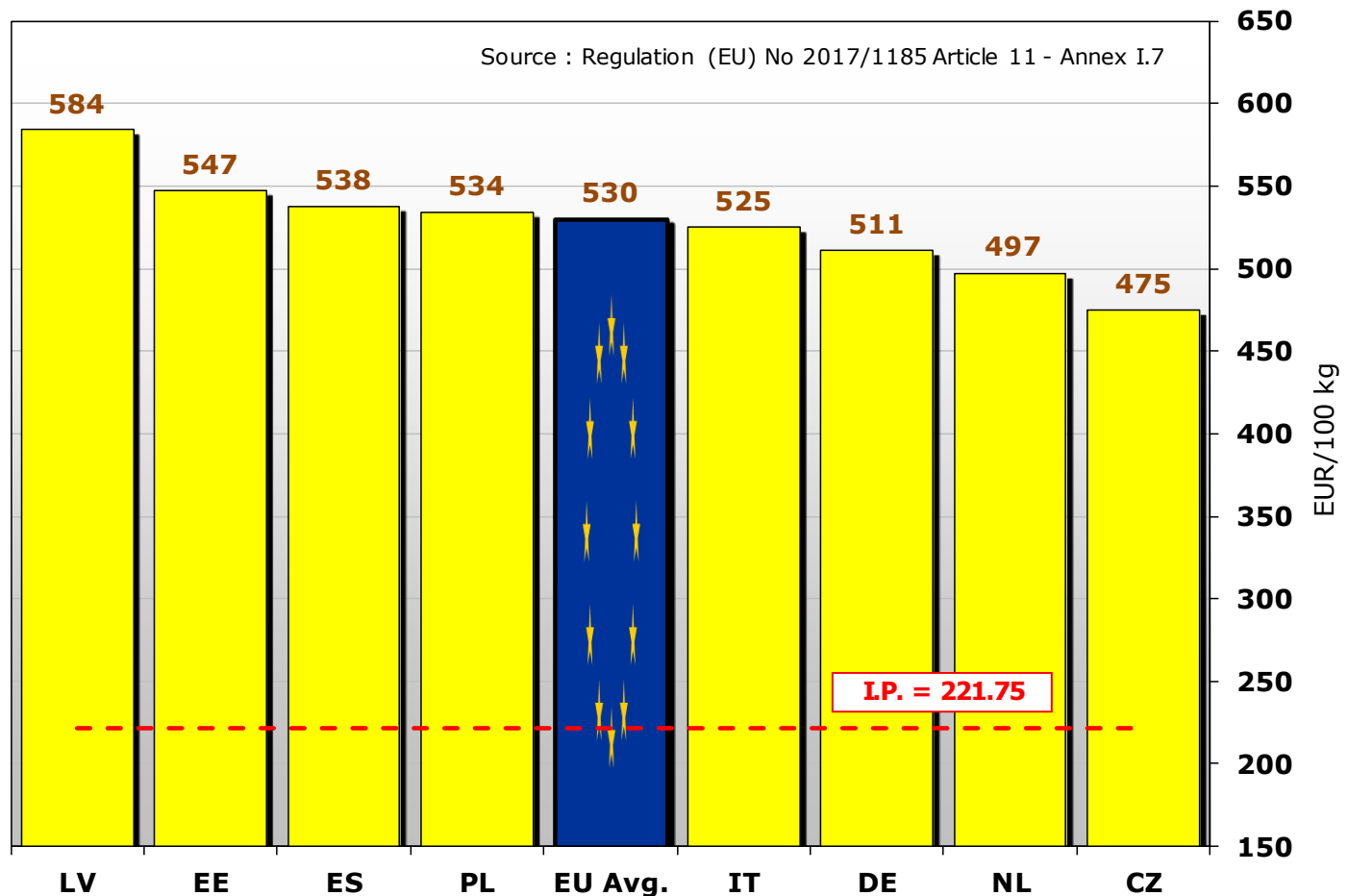
Latest price : 530 EUR/100kg

Evolution compared to same period last year : +28%

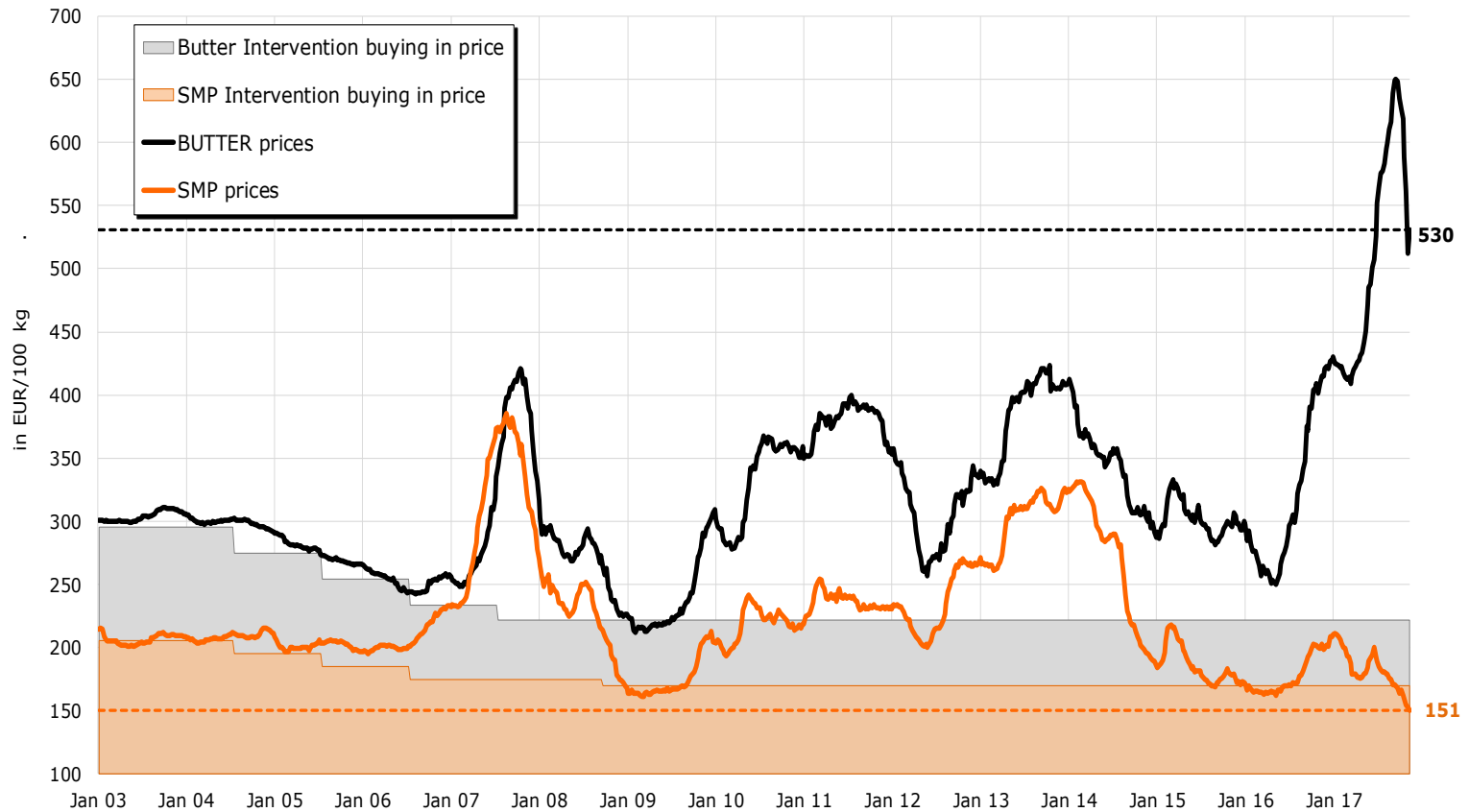


Source: MS' communications under Regs. 562/2005 and 479/2010

## EU BUTTER Prices (up to 12.11.2017)



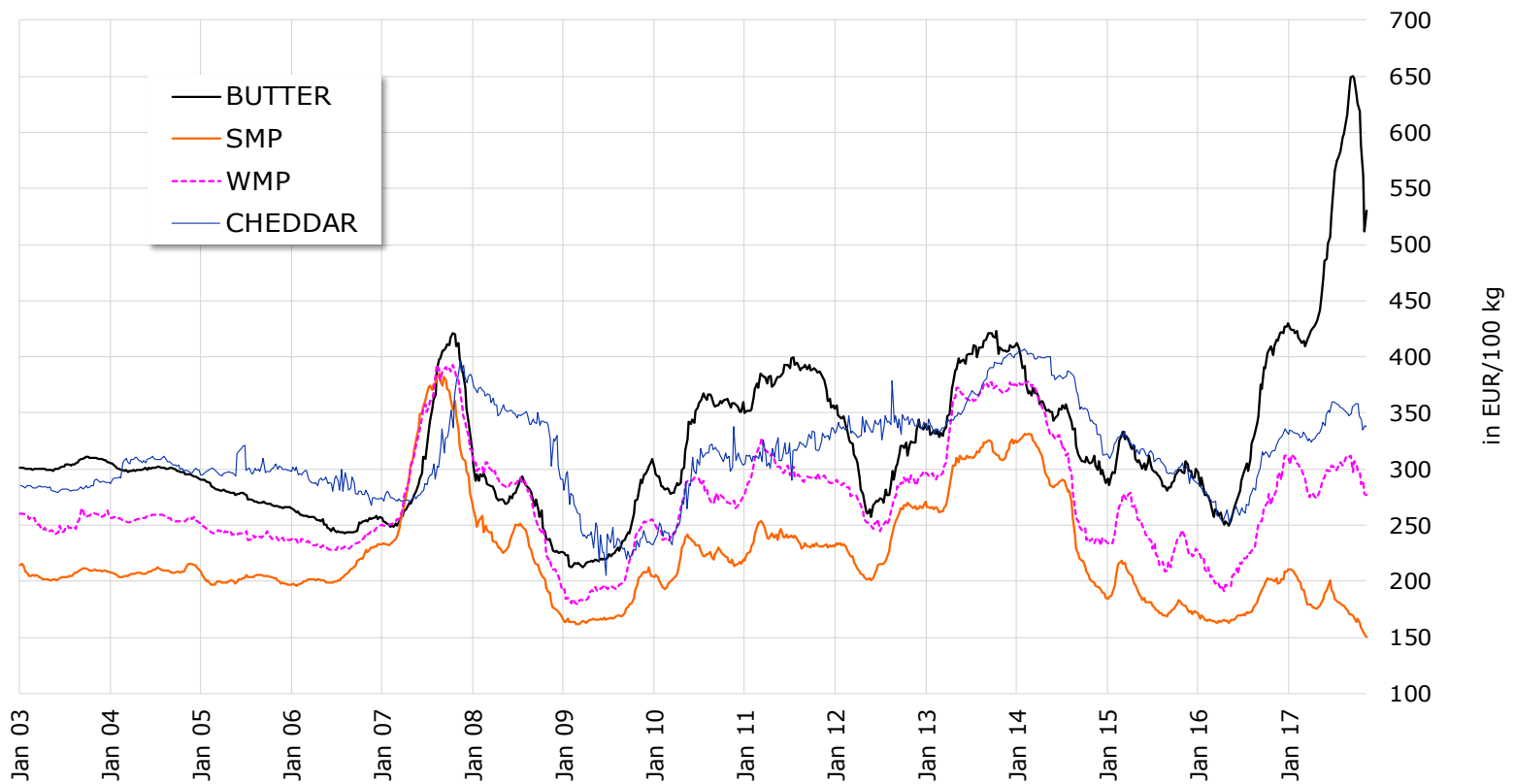
### EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)



Source: MS communications under reg. 562/2005 and 479/2010

## EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)

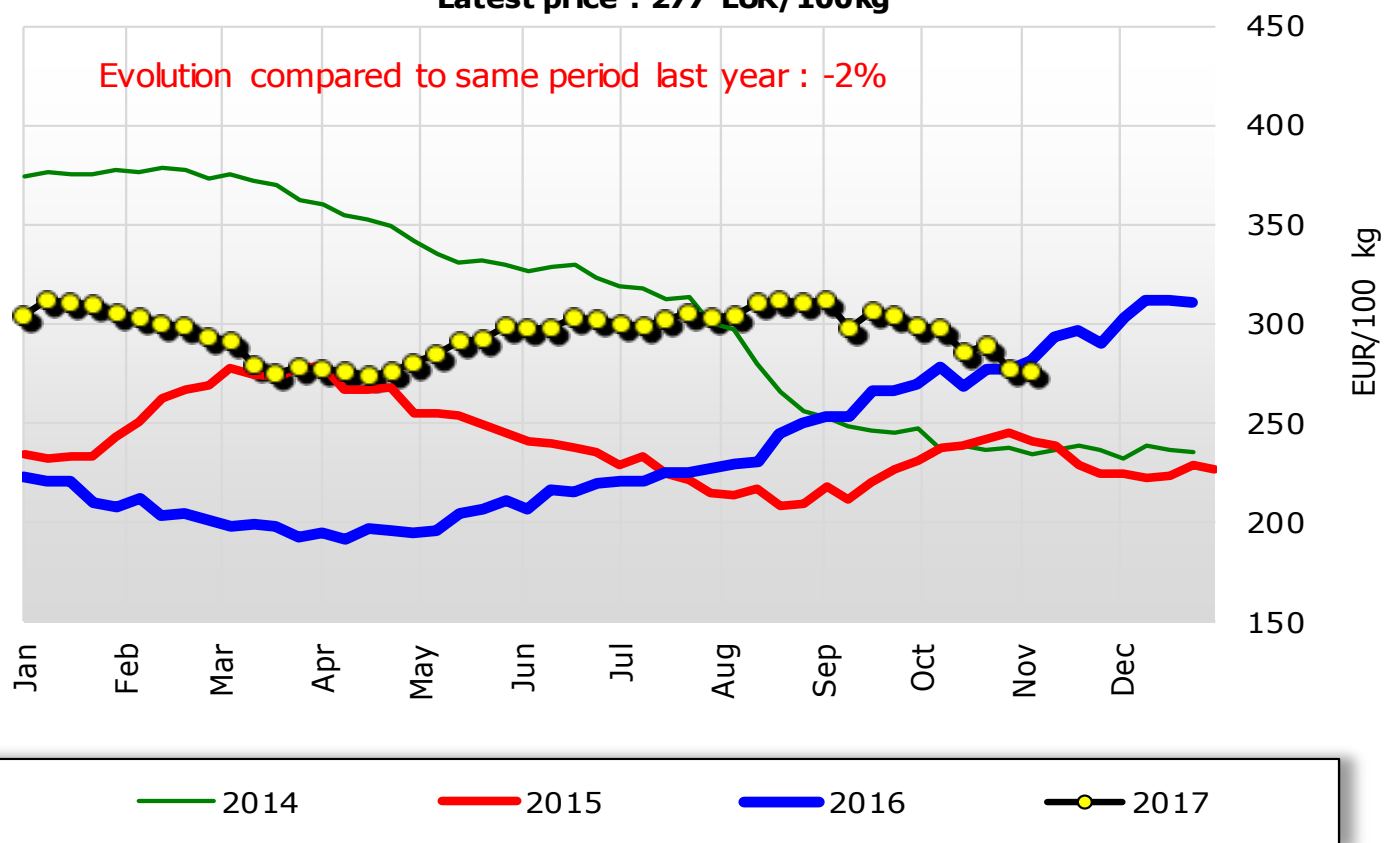


Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

## Weekly EU WMP Prices

Latest price : 277 EUR/100kg

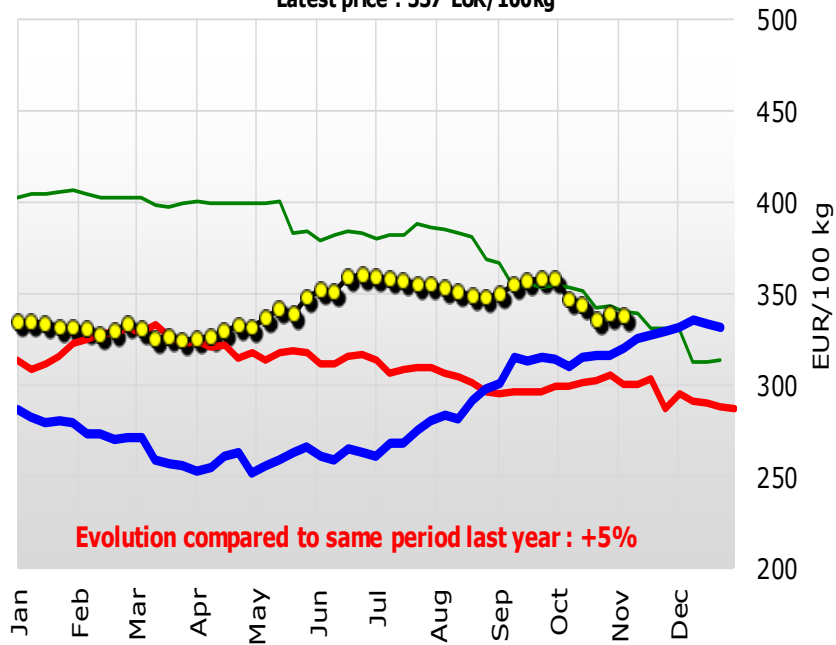
Evolution compared to same period last year : -2%



Source: MS' communications under Regs. 562/2005 and 479/2010

## Weekly EU CHEDDAR Prices

Latest price : 337 EUR/100kg

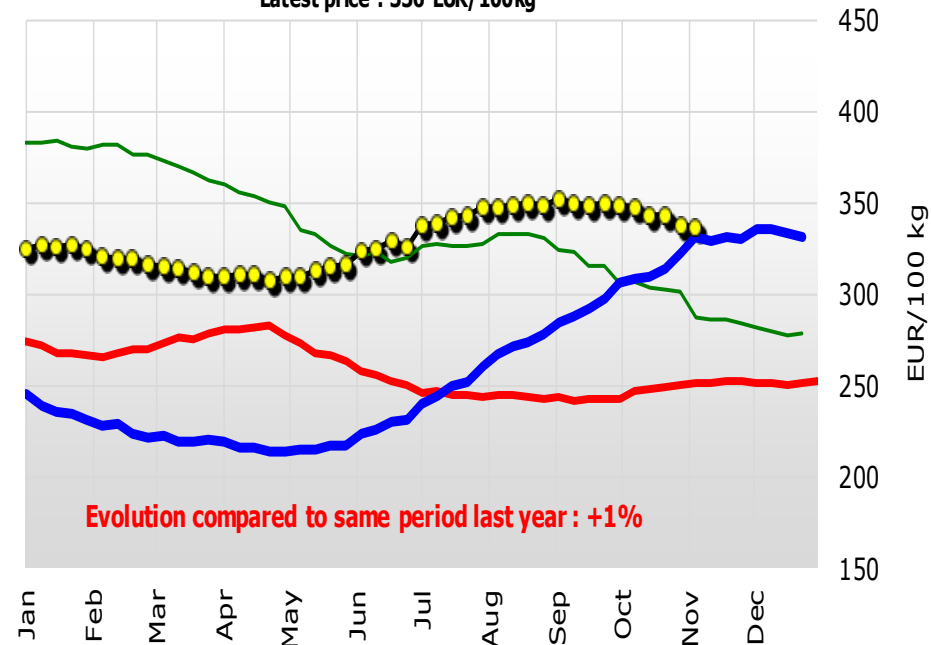


Evolution compared to same period last year : +5%

— 2014    — 2015    — 2016    ● 2017

## Weekly EU EDAM Prices

Latest price : 336 EUR/100kg



Evolution compared to same period last year : +1%

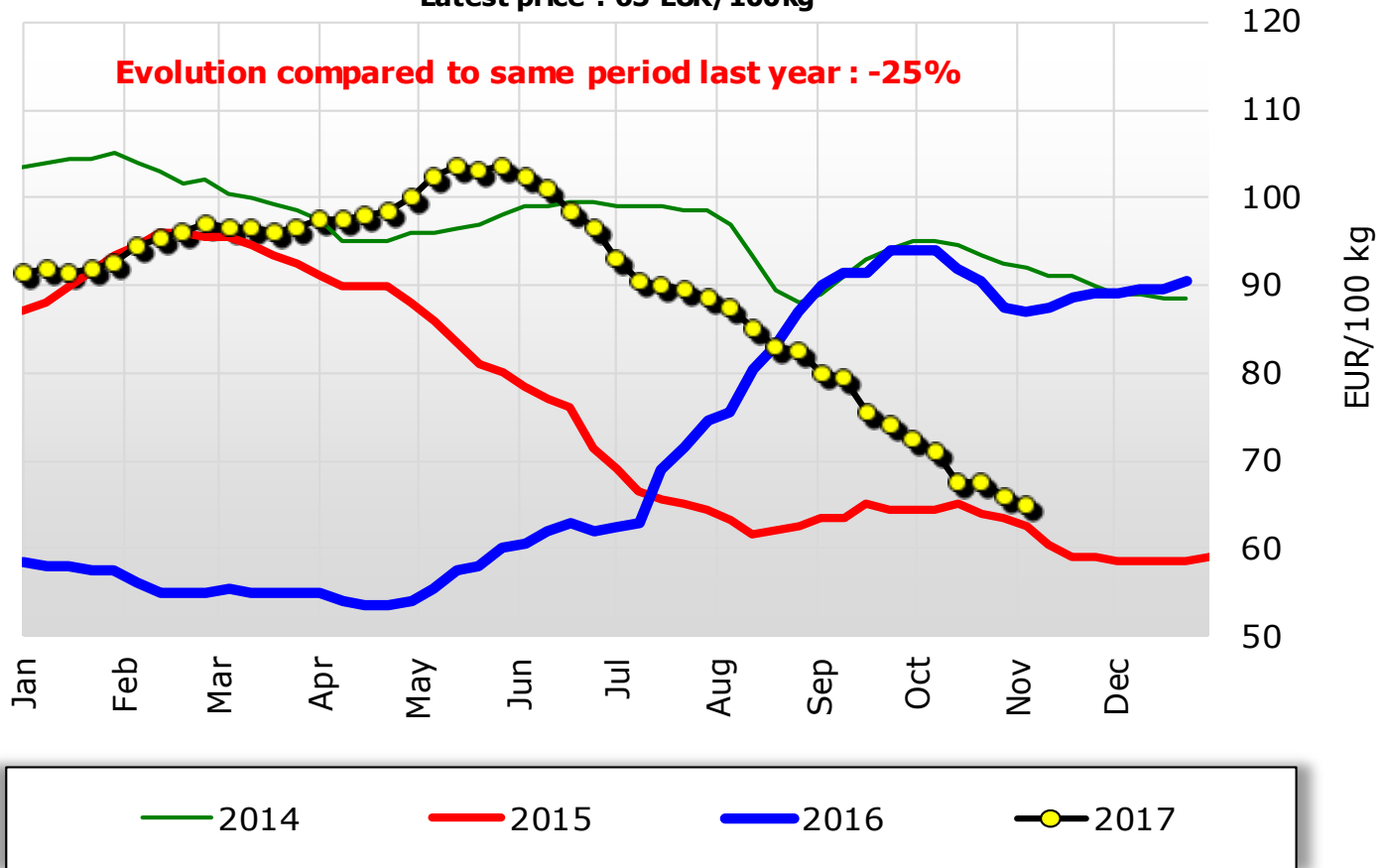
— 2 014    — 2 015    — 2 016    ● 2 017

Source: MS' communications under Regs. 562/2005 and 479/2010

## Weekly EU WheyPowder Prices

Latest price : 65 EUR/100kg

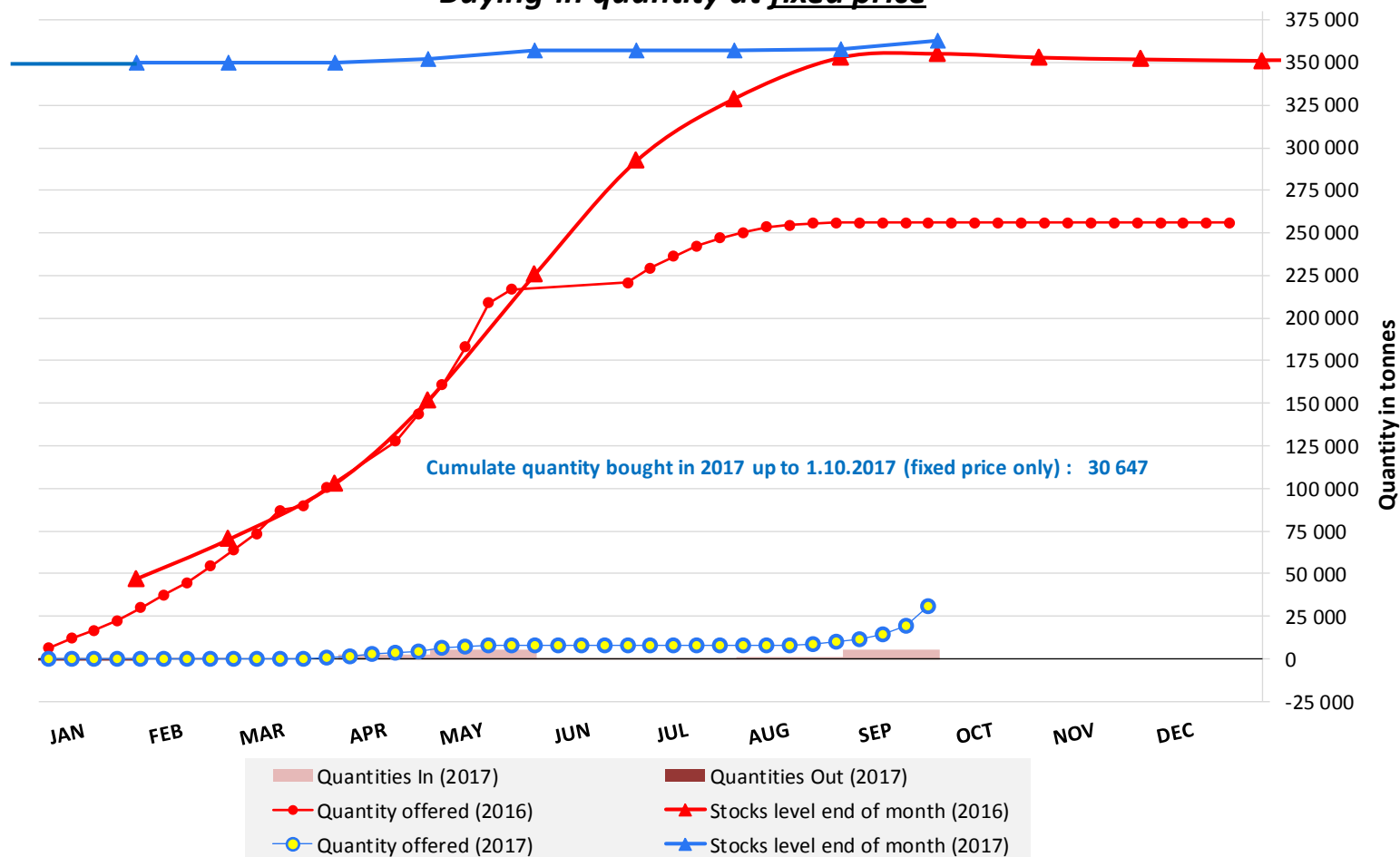
Evolution compared to same period last year : -25%



Source: MS' communications under Regs. 562/2005 and 479/2010

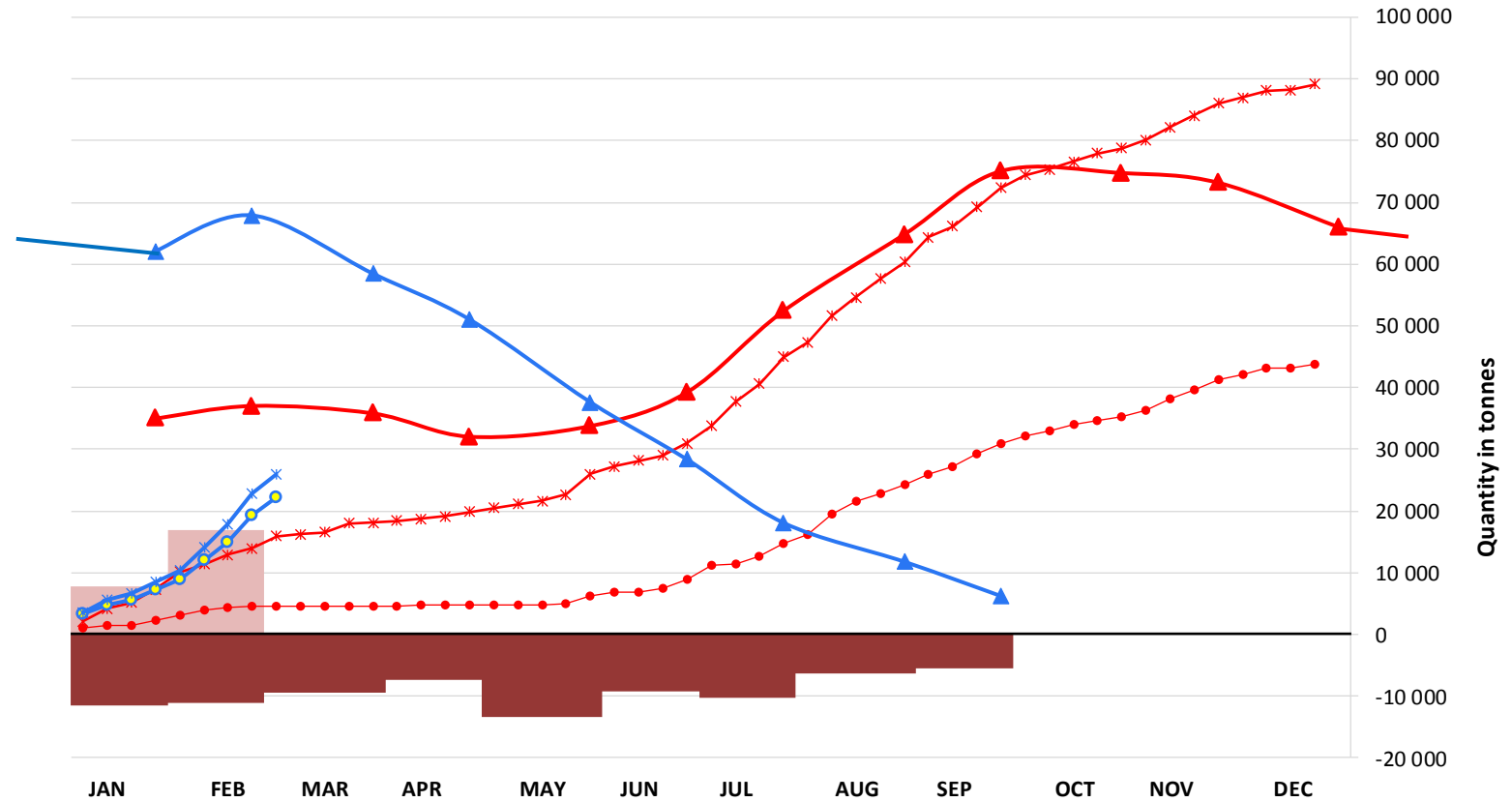
## Public SMP Intervention scheme (2016-2017)

### *Buying-in quantity at fixed price*



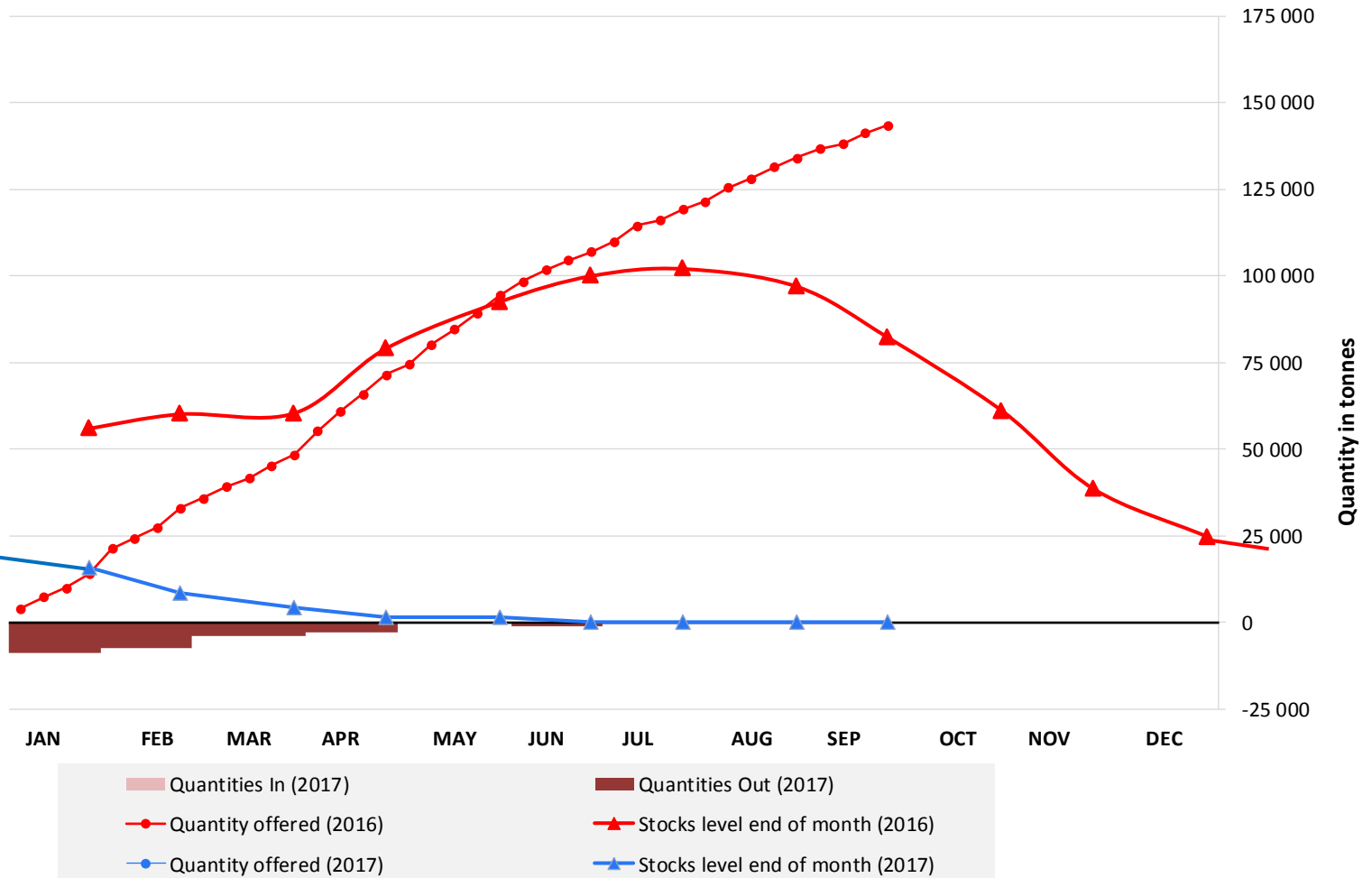


## Private Storage Aid Scheme (2016-2017) - S.M.P.

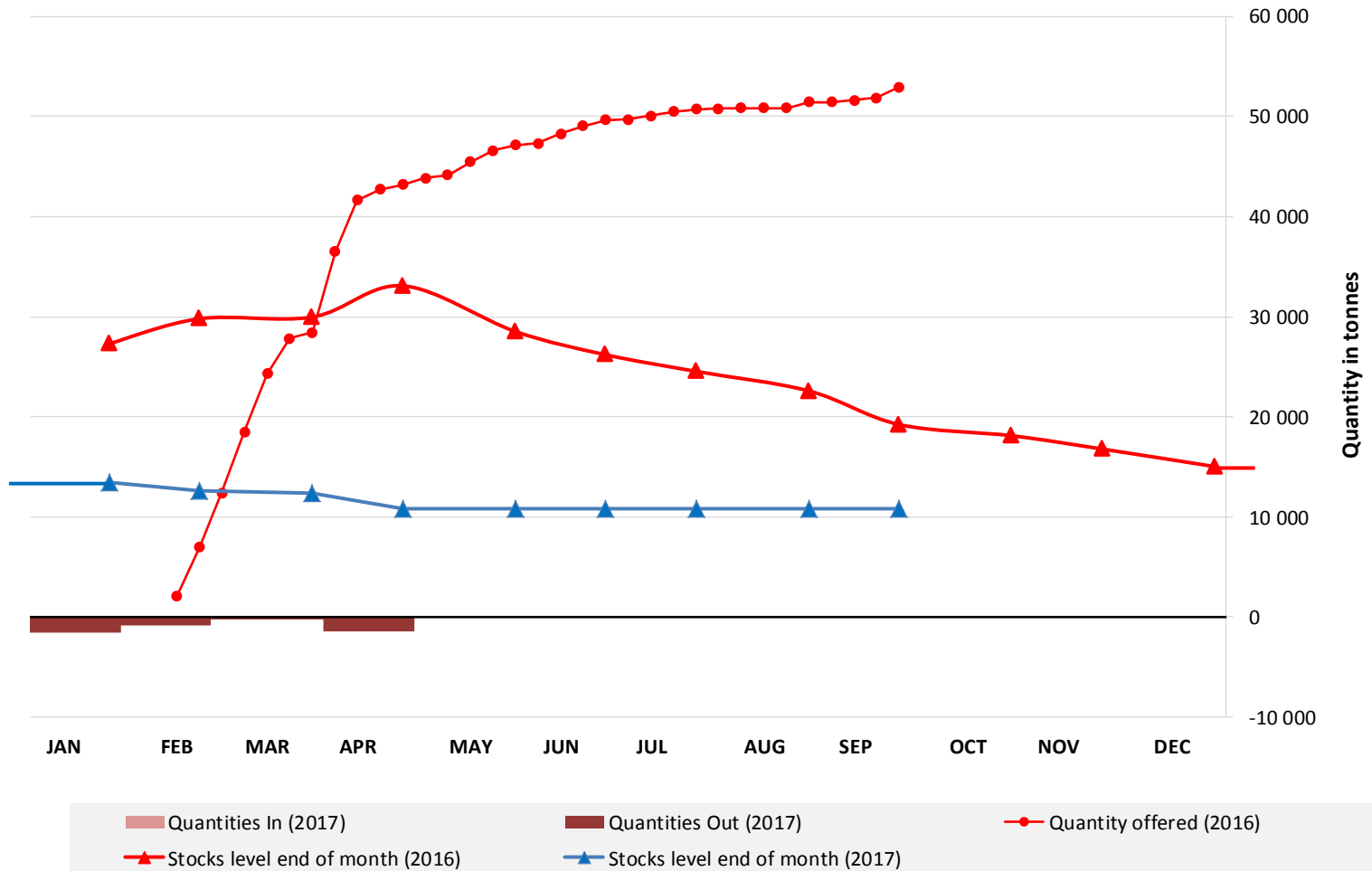


Quantities In (2017)
  Quantities Out (2017)
  Quantity offered - max 210 days (2016)
  Stocks level end of month (2016)
  Quantity offered - max 210 days (2017)
  Stocks level end of month (2017)

## Private Storage Aid Scheme (2016-2017) - BUTTER



## Private Storage Aid Scheme (2016-2017) - CHEESE





### US dollar (USD)

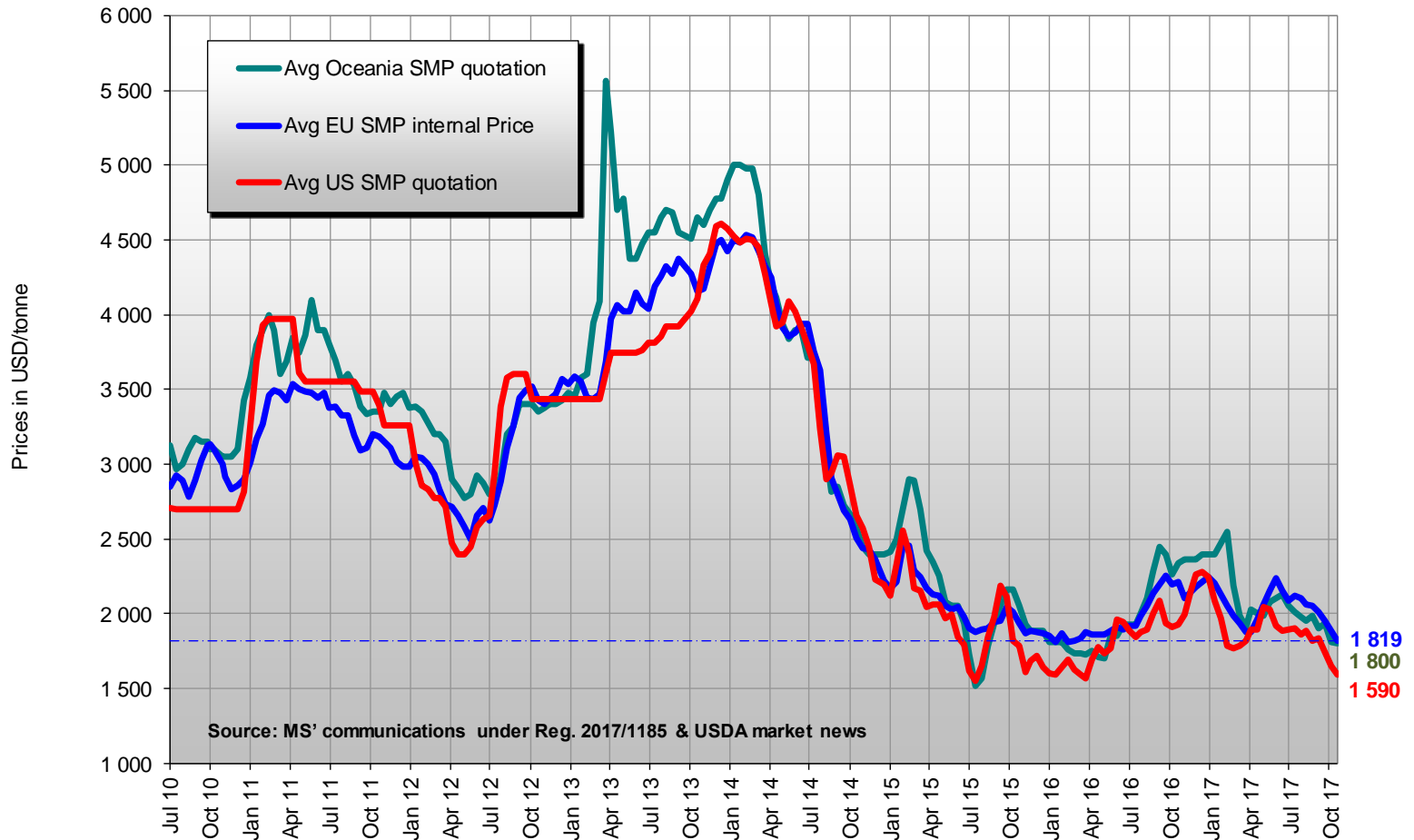
Latest (16 November 2017): EUR 1 = USD 1.1771 -0.0069 (-0.6%)

Change from 16 November 2016 to 17 November 2017

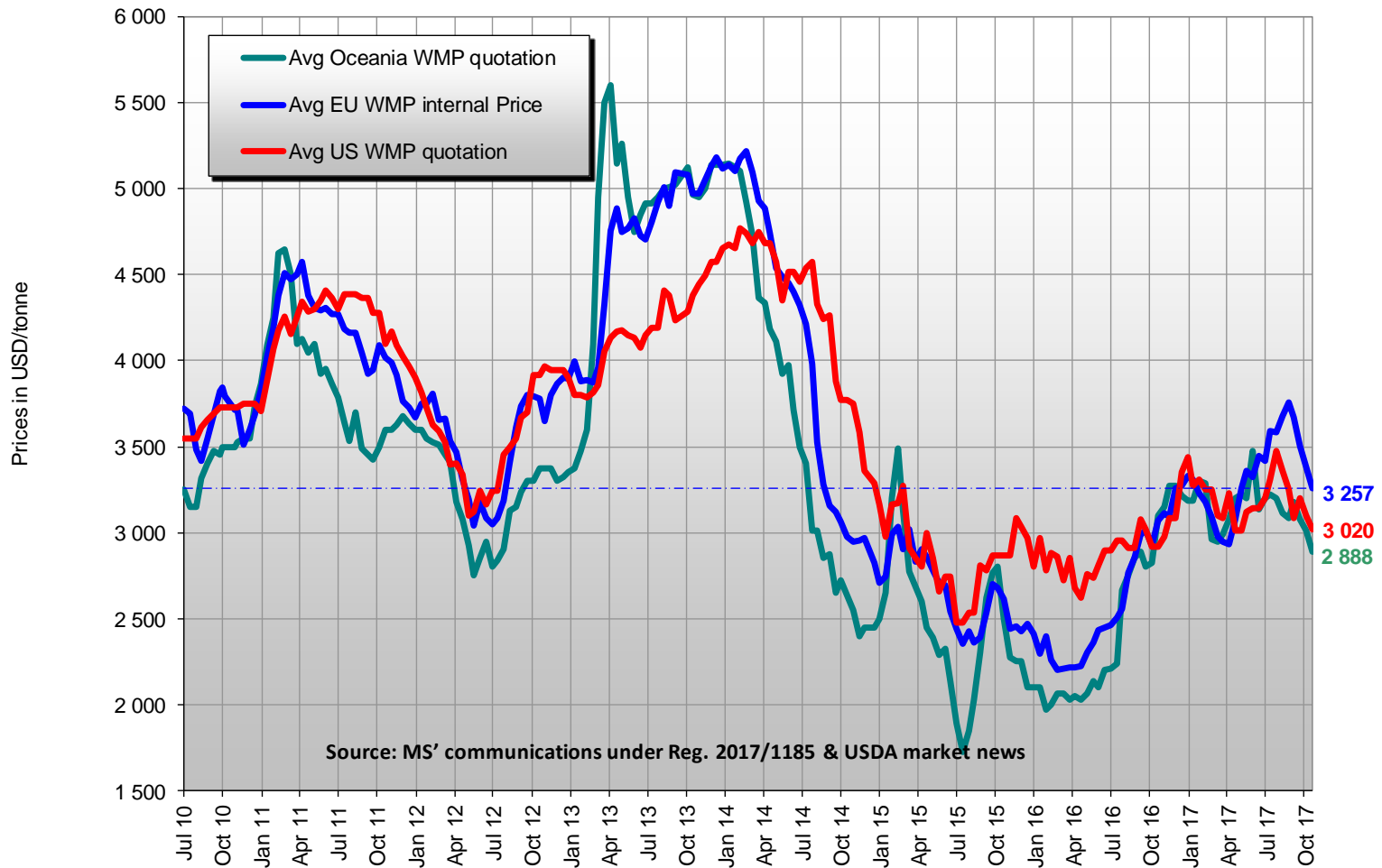
Minimum (20 December 2016): 1.0364 - Maximum (8 September 2017): 1.2060 - Average: 1.1146



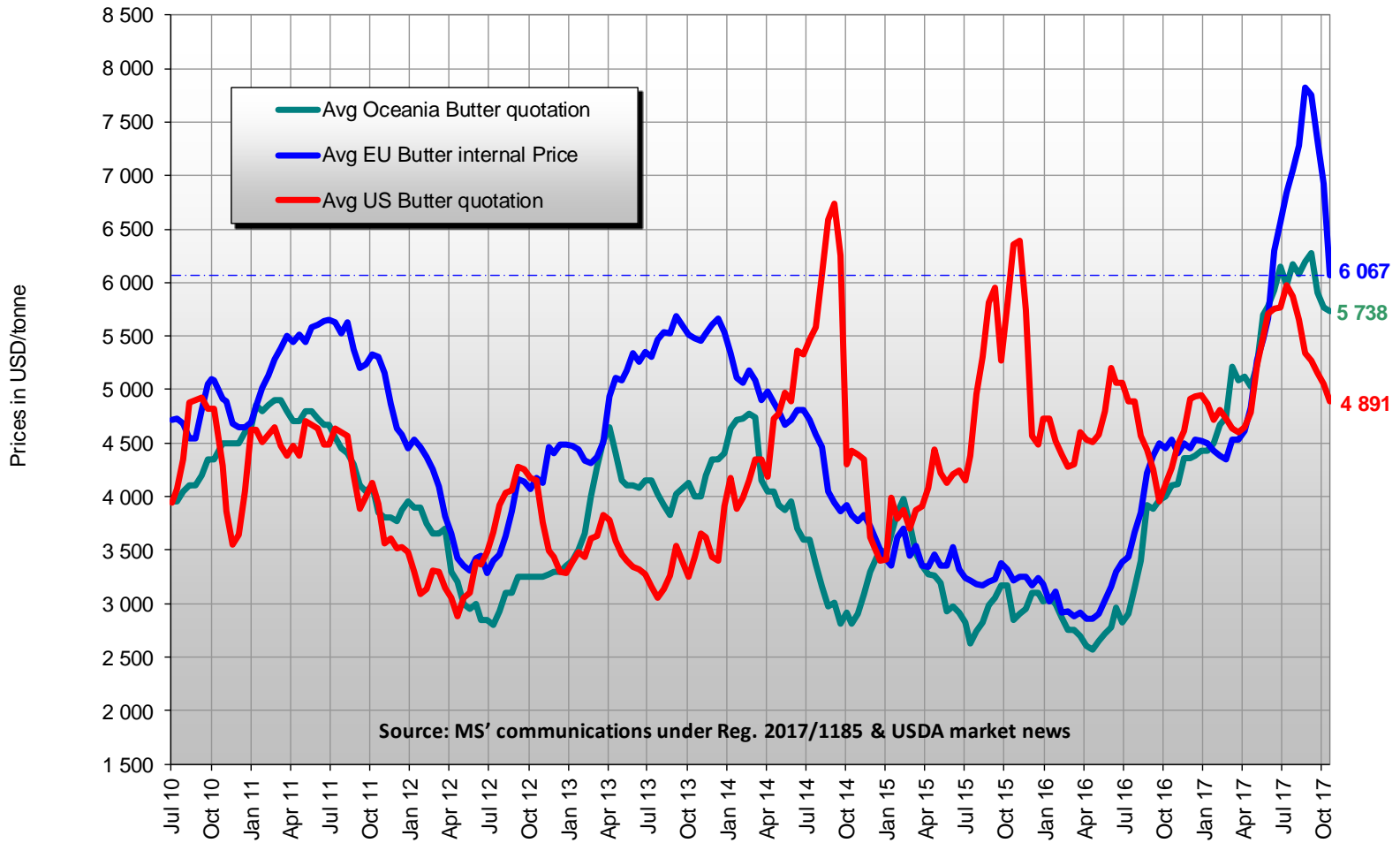
### EU/US/Oceania Quotations of SMP



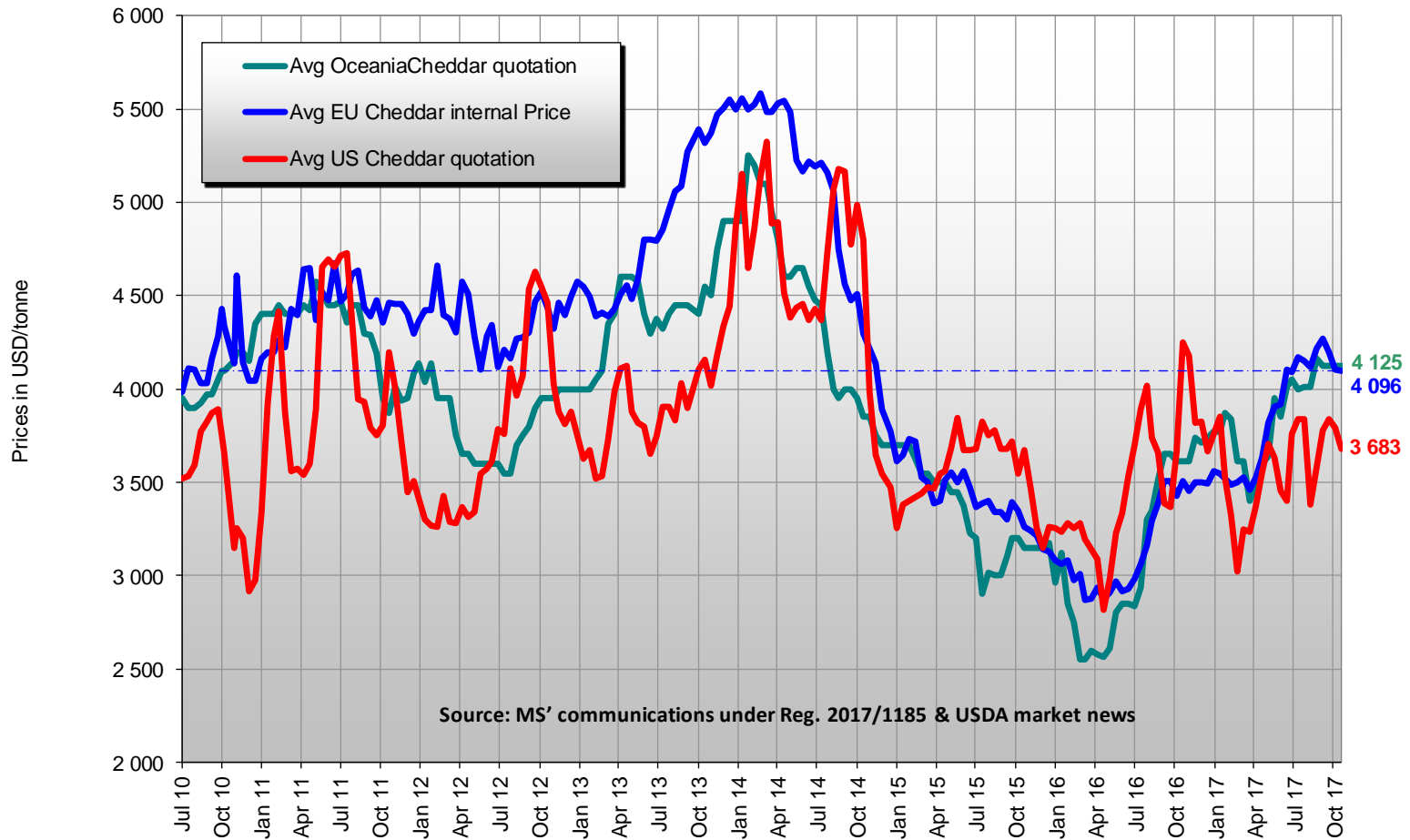
### EU/US/Oceania Quotations of WMP



### EU/US/Oceania Quotations of Butter



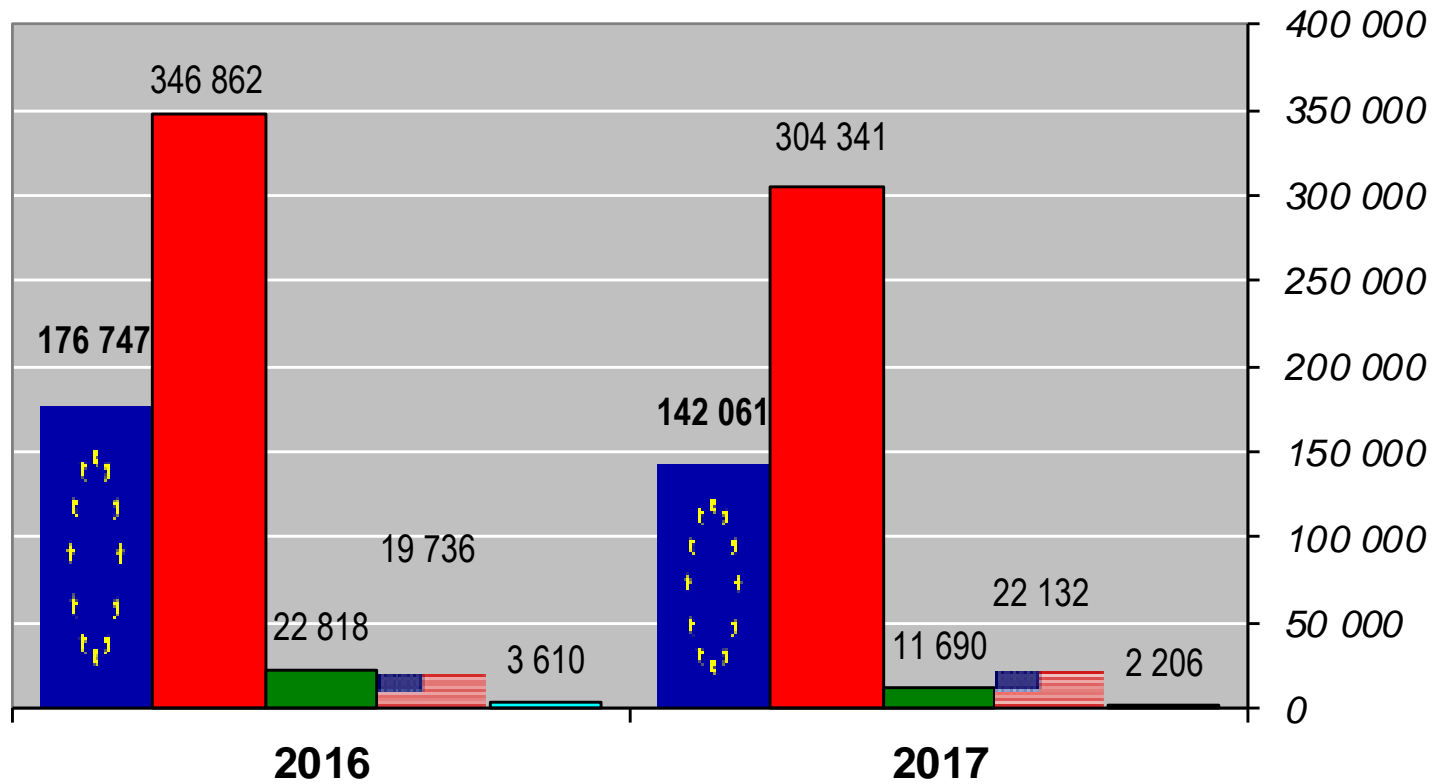
### EU/US/Oceania Quotations of Cheddar





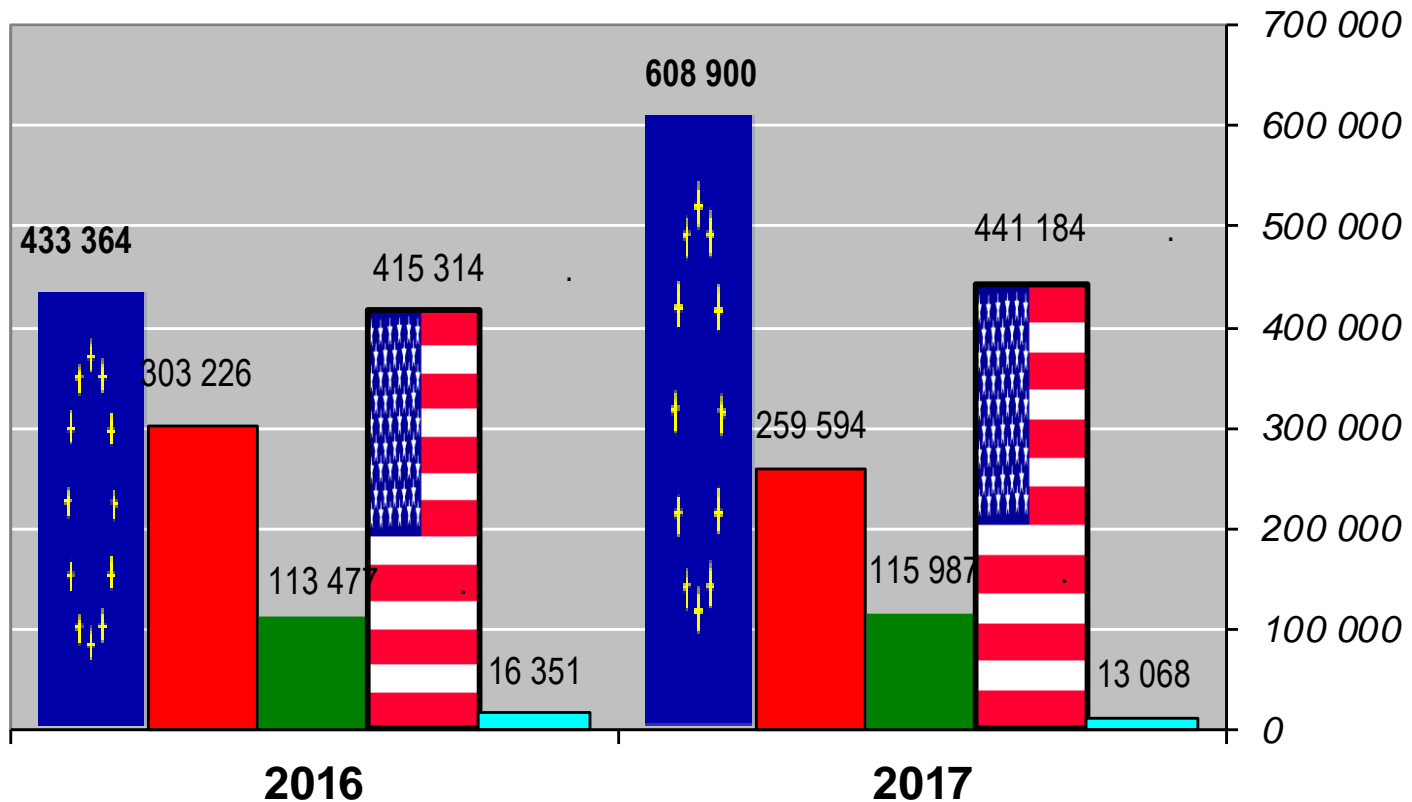
# BUTTER & Butteroil Exports

- EU-28 (up to Sep)
- New Zealand (up to Sep)
- Australia (up to Sep)
- United States (up to Sep)
- Argentina (up to Aug)



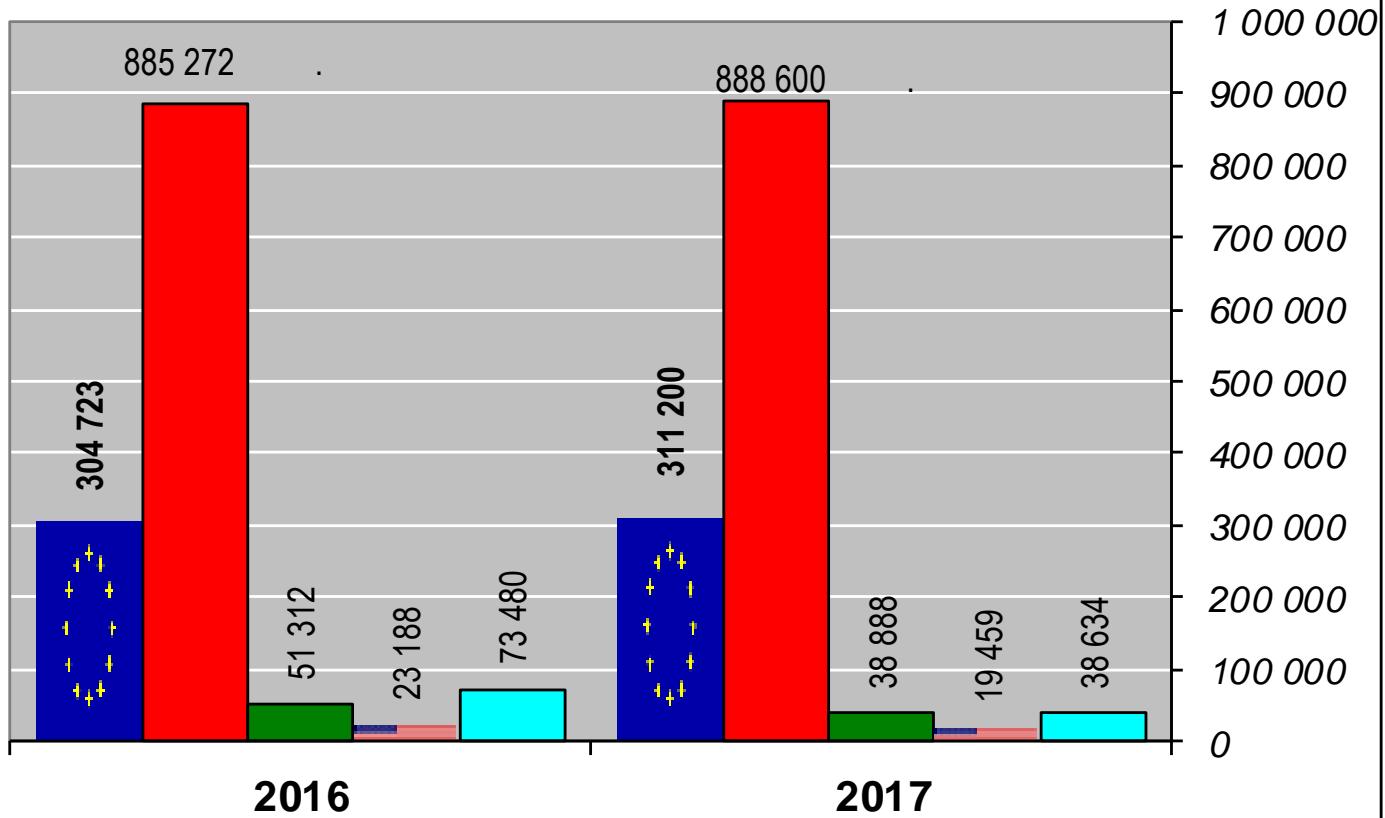
# SMP Exports

- EU-28 (up to Sep)
- New Zealand (up to Sep)
- Australia (up to Sep)
- United States (up to Sep)
- Argentina (up to Aug)



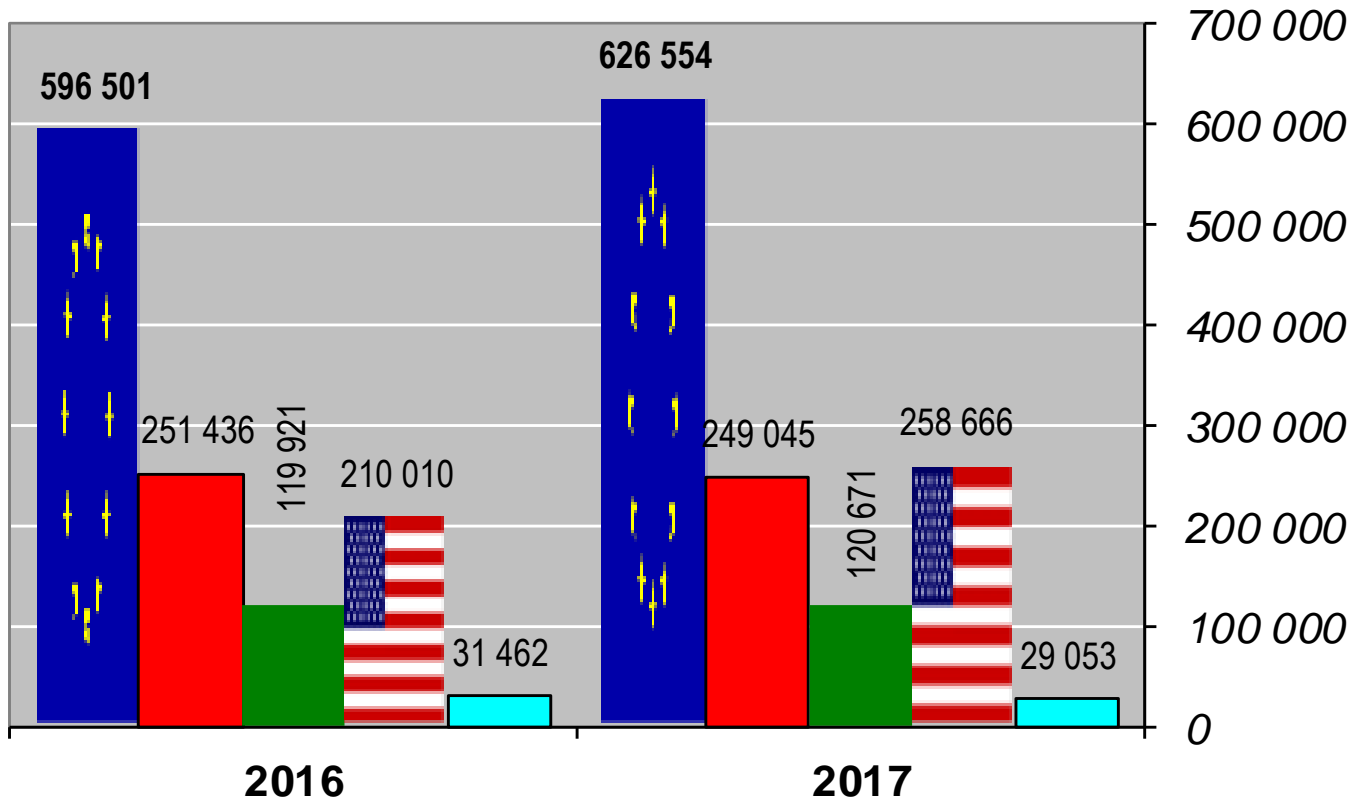
# WMP Exports

- EU-28 (up to Sep)
- New Zealand (up to Sep)
- Australia (up to Sep)
- United States (up to Sep)
- Argentina (up to Aug)



# CHEESE Exports

- EU-28 (up to Sep)
- New Zealand (up to Sep)
- Australia (up to Sep)
- United States (up to Sep)
- Argentina (up to Aug)

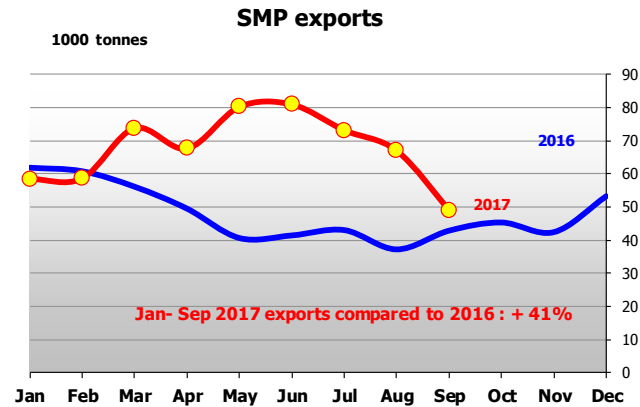
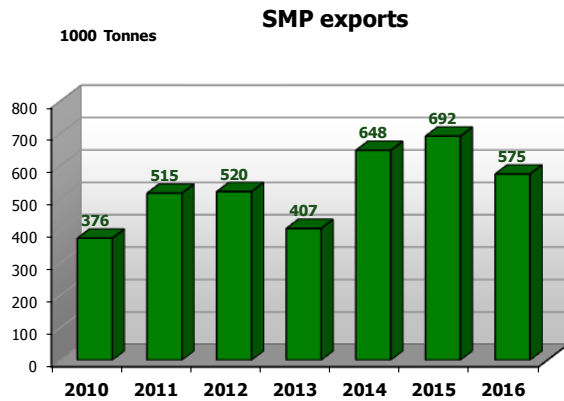
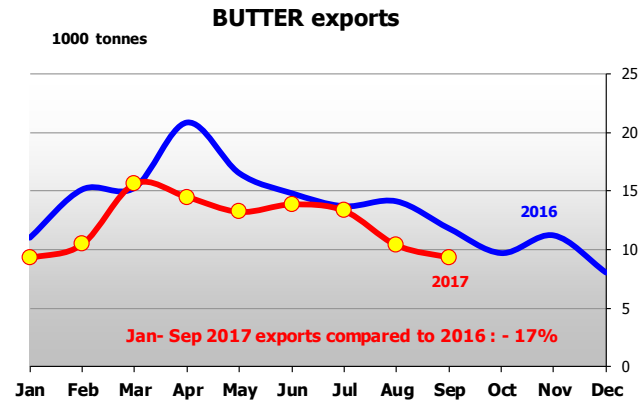
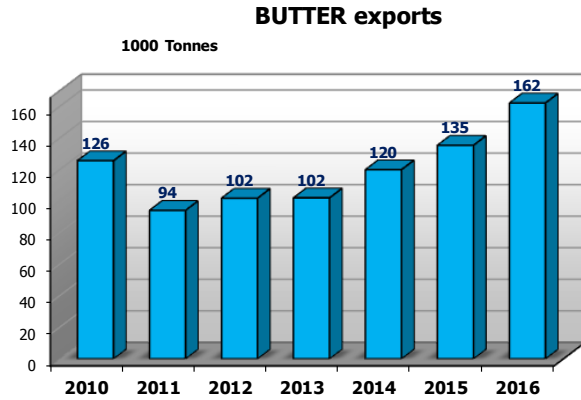




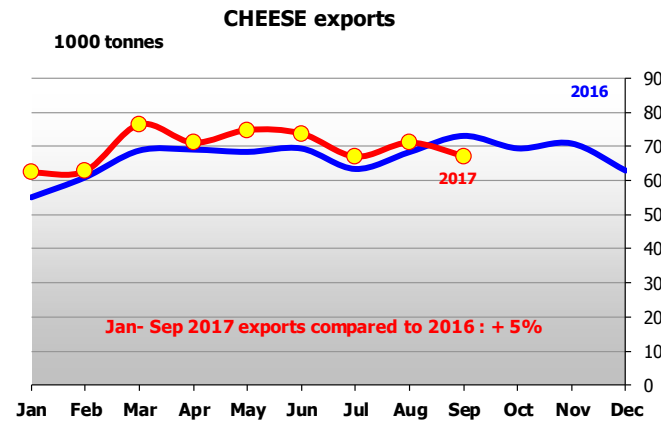
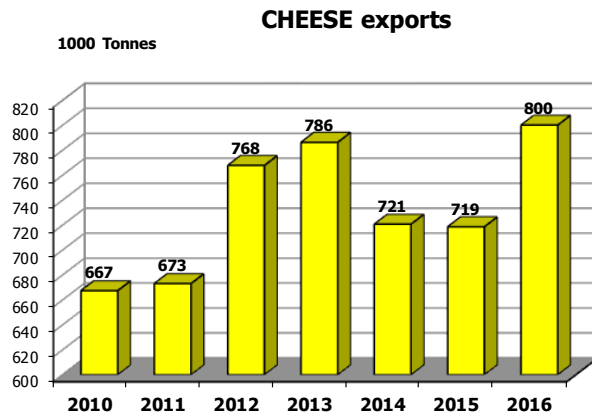
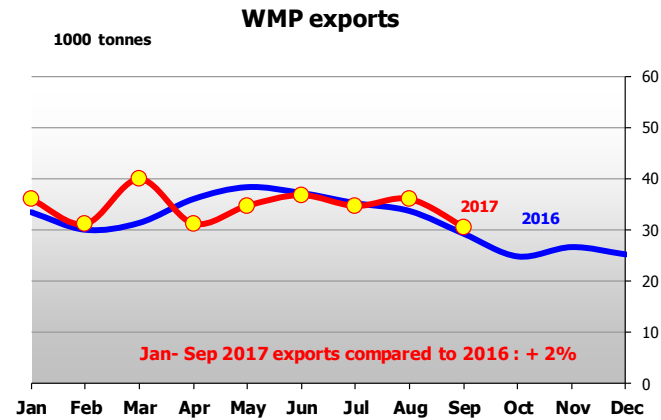
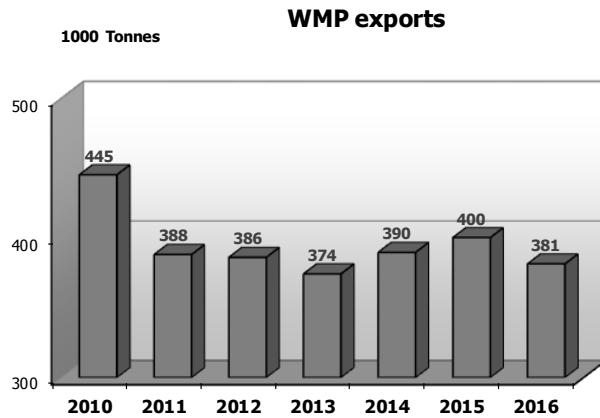
European Commission

# EU-28 Exports (1/2)

Source : Eurostat (COMEXT)

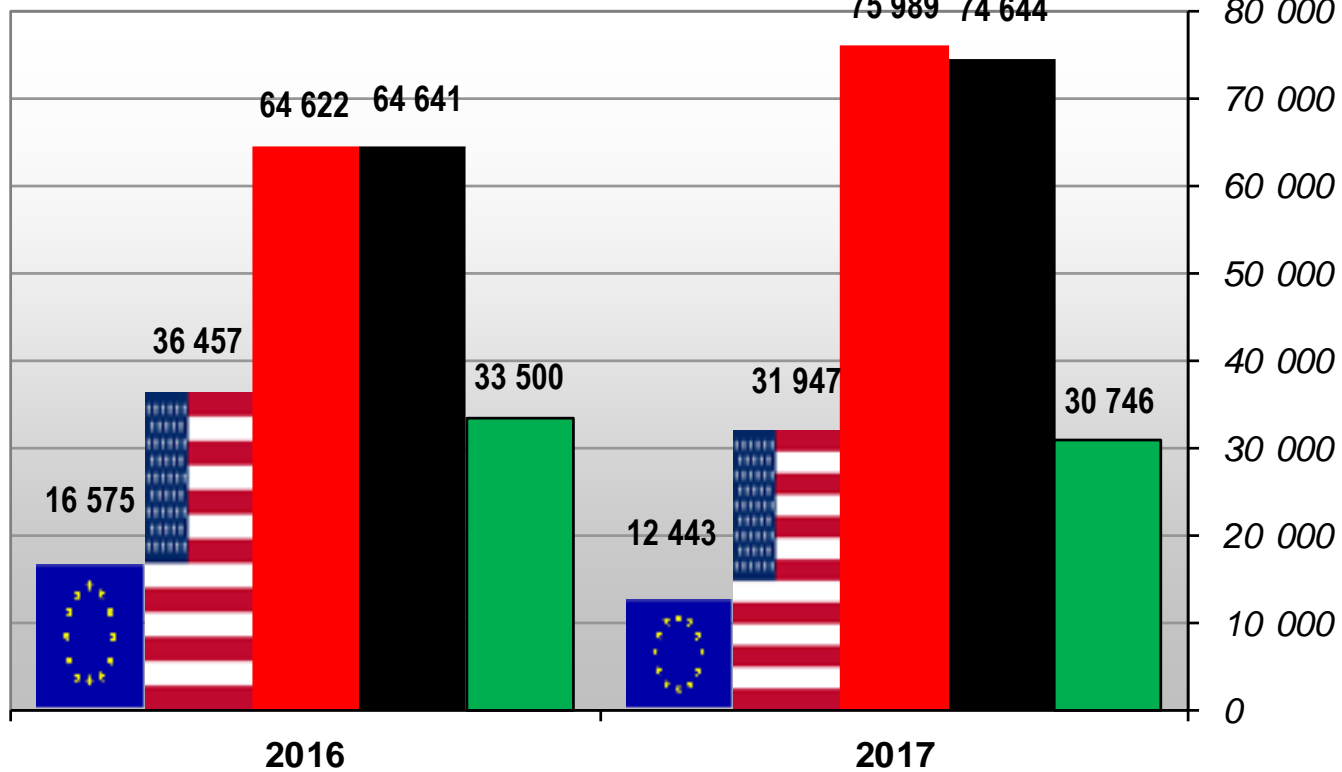


# EU-28 Exports (2/2)



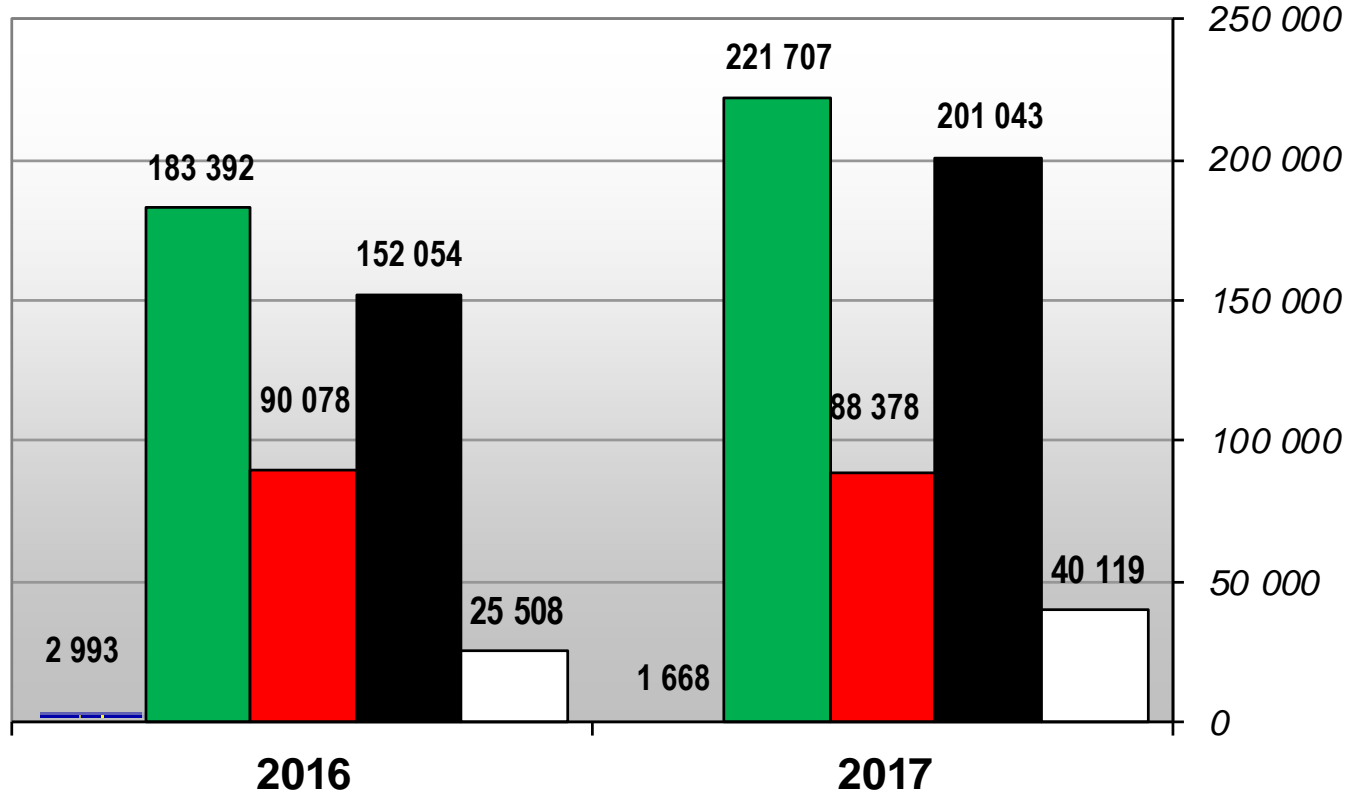
# BUTTER + Butteroil Imports

- EU-28 (up to Sep)
- United States (up to Sep)
- Russia (up to Aug)
- China (up to Sep)
- Mexico (up to Aug)



# SMP Imports

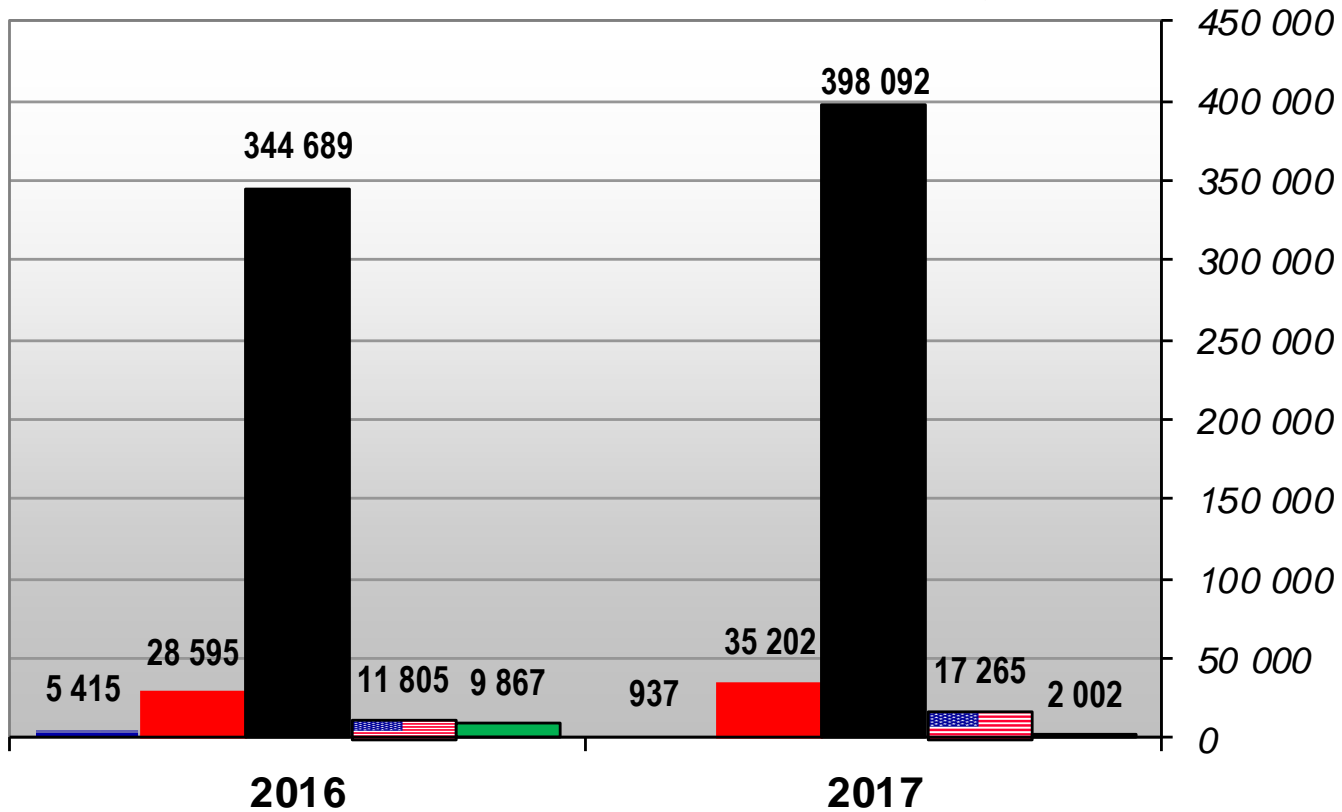
- EU-28 (up to Sep)
- Mexico (up to Aug)
- Russia (up to Aug)
- China (up to Sep)
- Japan (up to Sep)





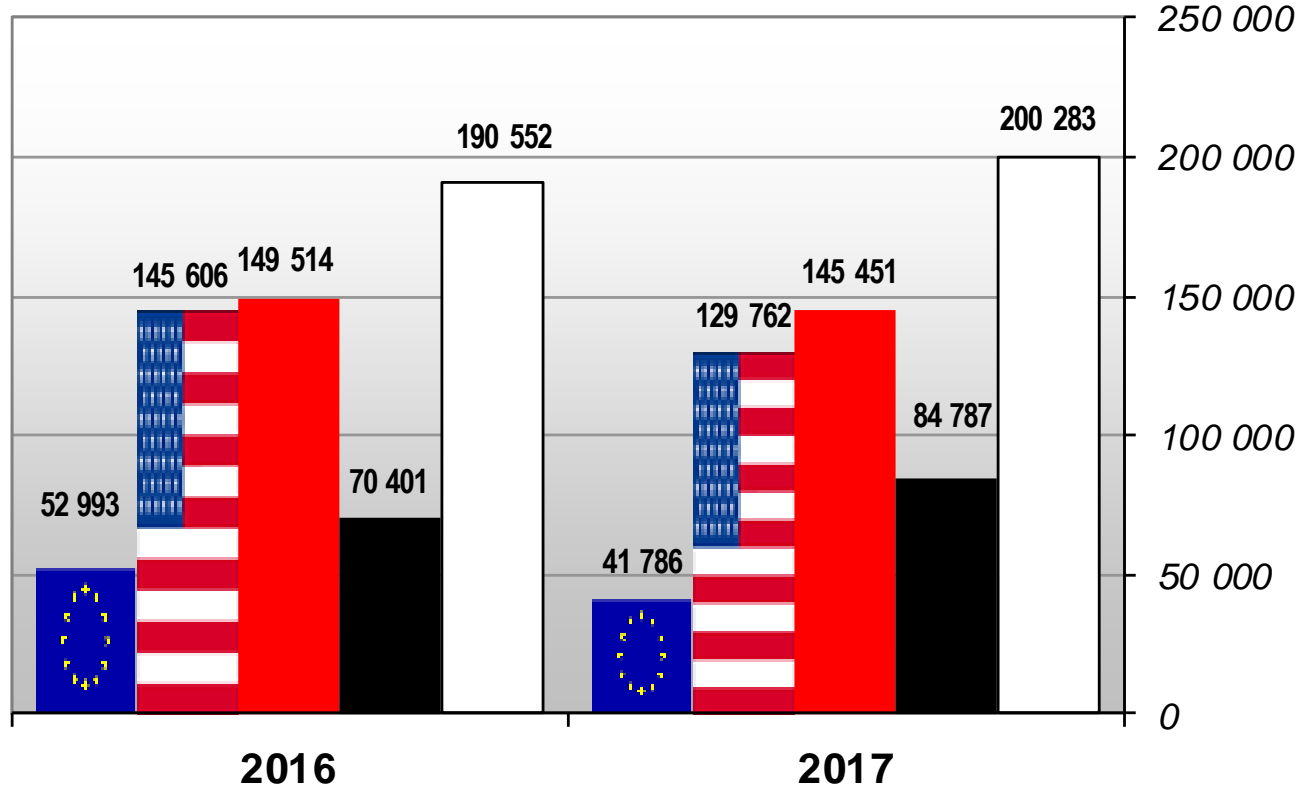
# WMP Imports

- EU-28 (up to Sep)
- Russia (up to Aug)
- China (up to Sep)
- United States (up to Sep)
- Mexico (up to Aug)



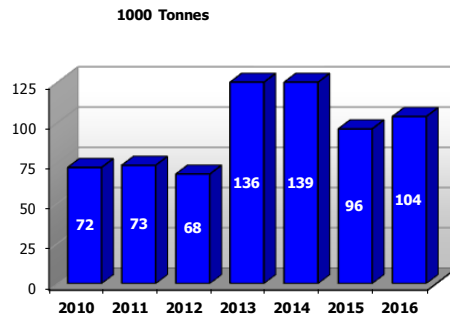
# CHEESE Imports

- EU-28 (up to Sep)
- United States (up to Sep)
- Russia (up to Aug)
- China (up to Sep)
- Japan (up to Sep)

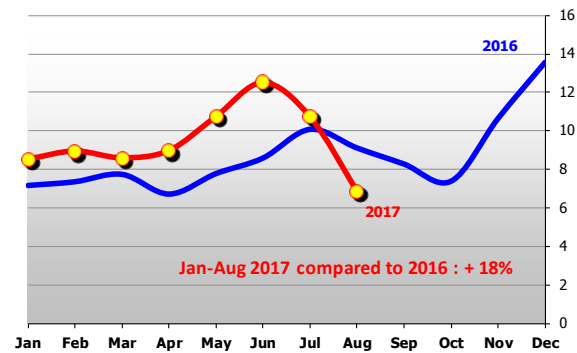


## Main Dairy Importers (Butter + Butteroil 1/2)

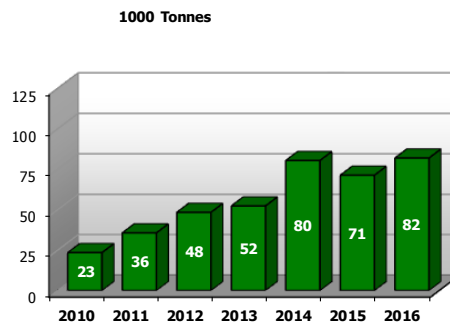
### Russia



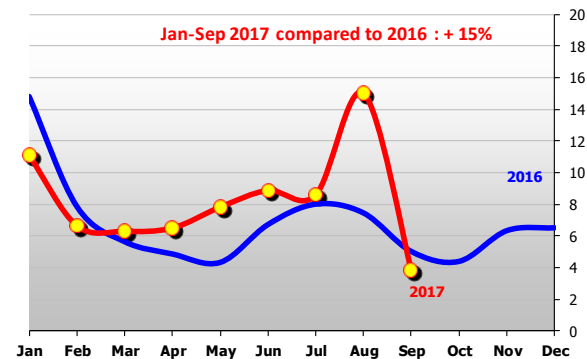
1000 tonnes



### China



1000 tonnes

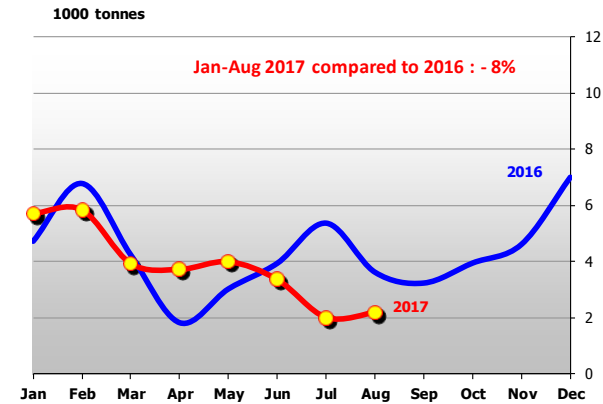
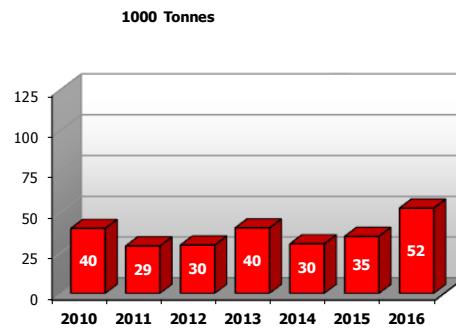




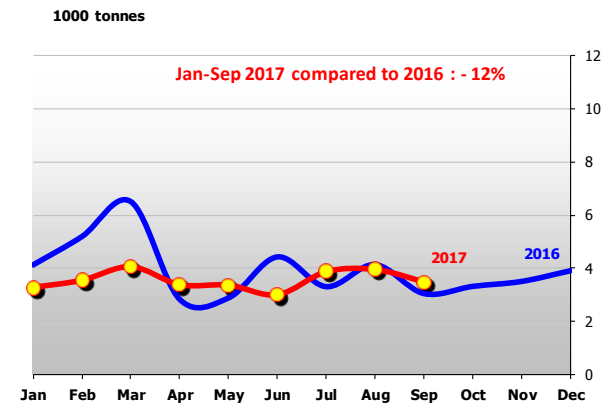
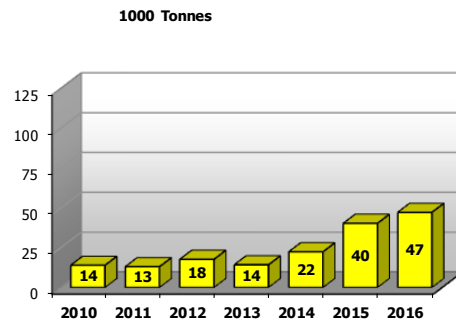
European  
Commission

## Main Dairy Importers (Butter + Butteroil 2/2)

### Mexico

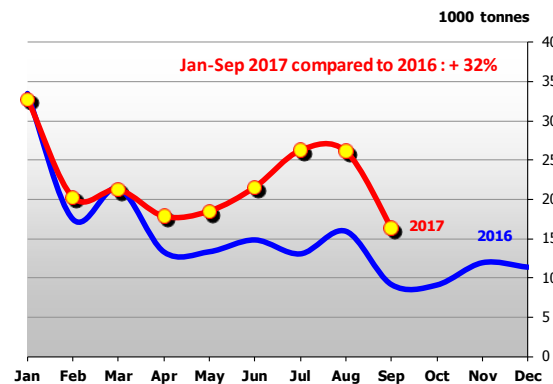
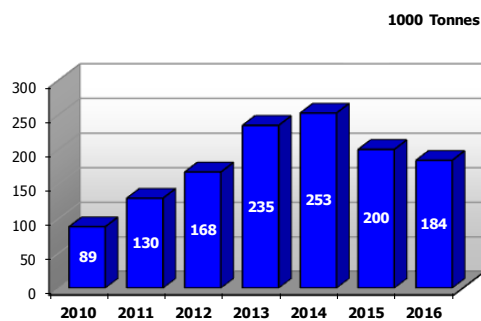


### United States

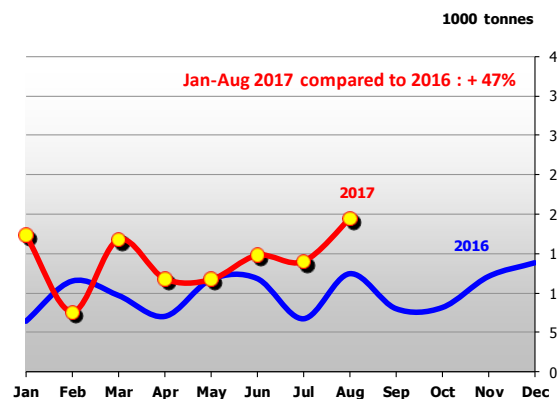
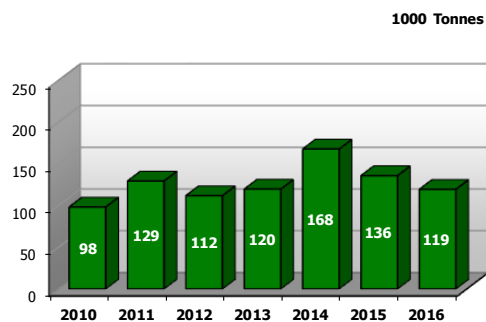


## Main Dairy Importers (S.M.P. - 1/2)

### China

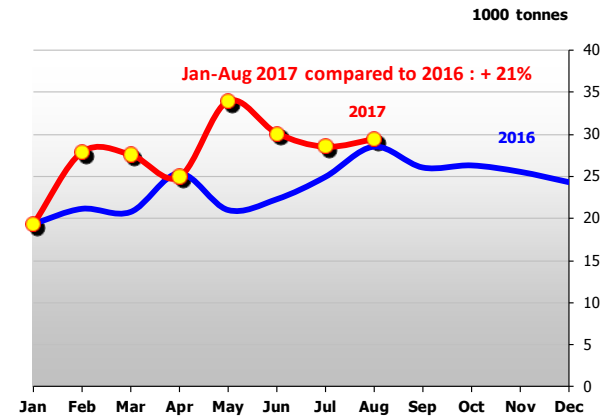
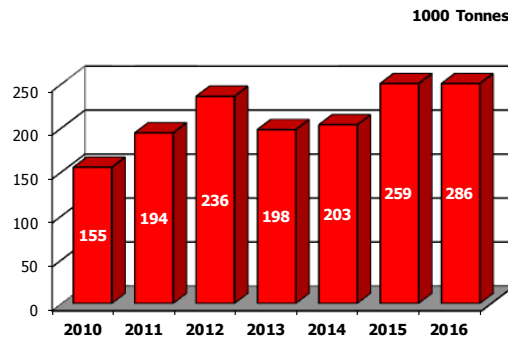


### Algeria

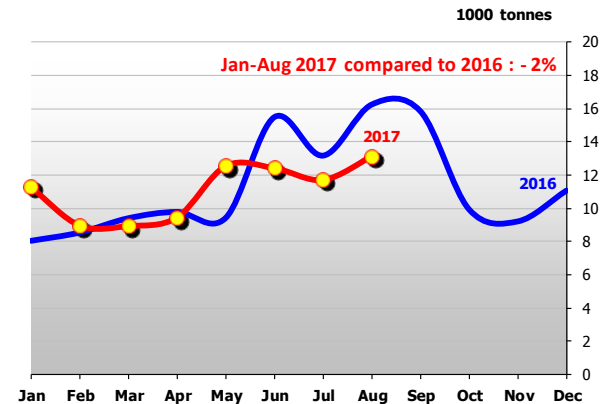
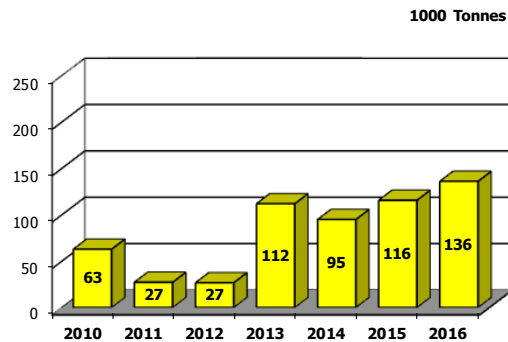


## Main Dairy Importers (S.M.P. – 2/2)

### Mexico

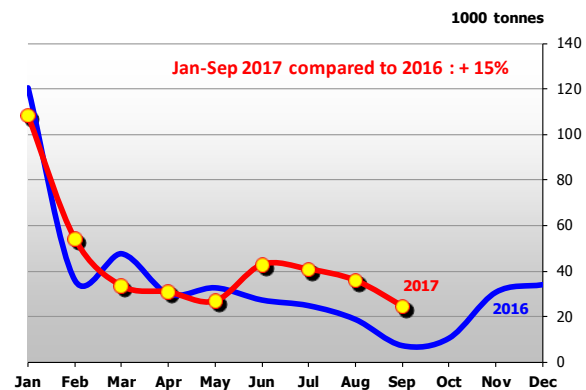
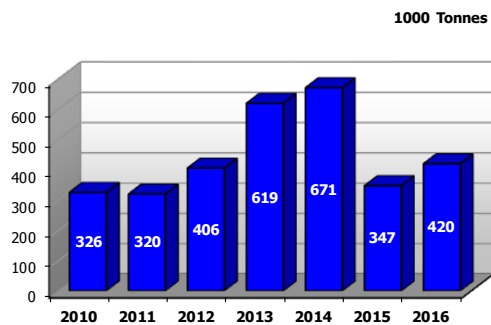


### Russia

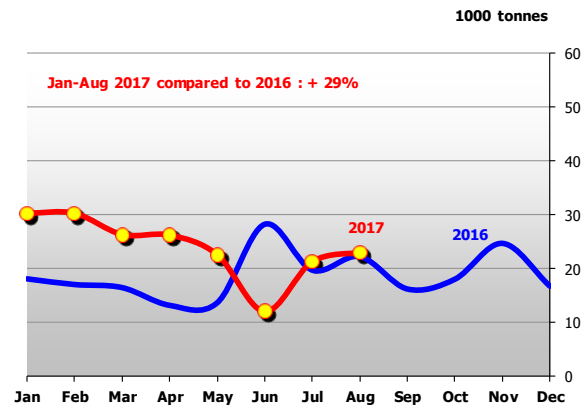
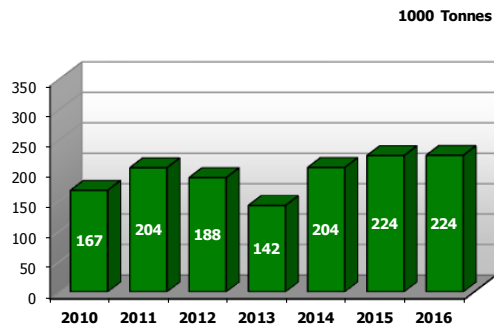


## Main Dairy Importers (W.M.P. 1/2)

### China

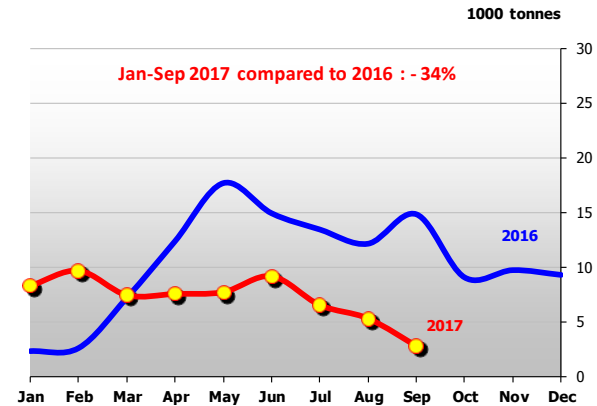
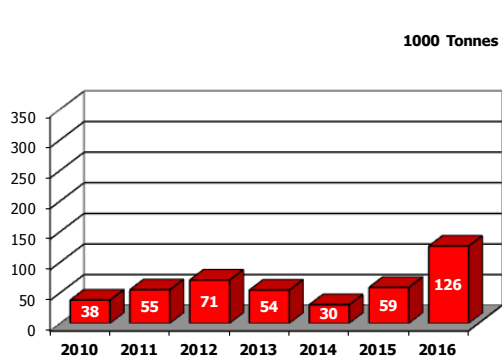


### Algeria

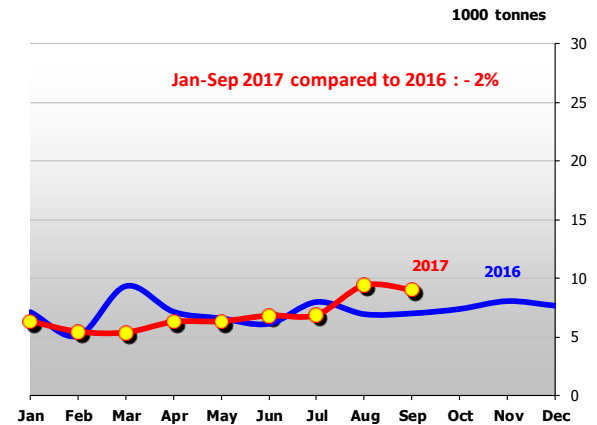
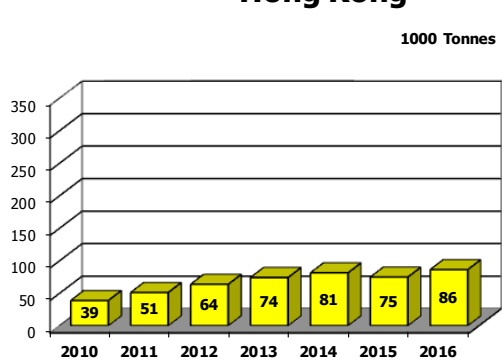


## Main Dairy Importers (W.M.P. 2/2)

### Brazil



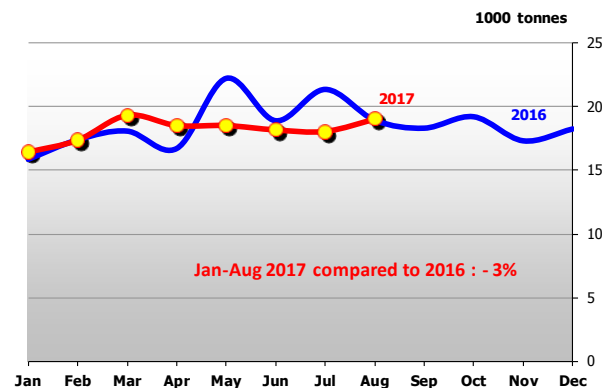
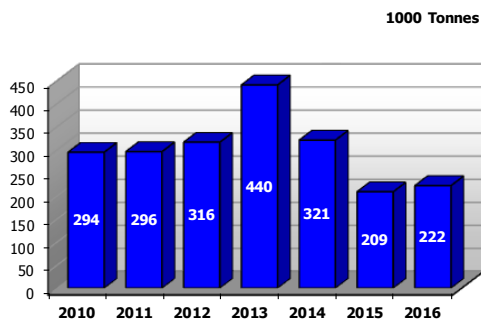
### Hong Kong



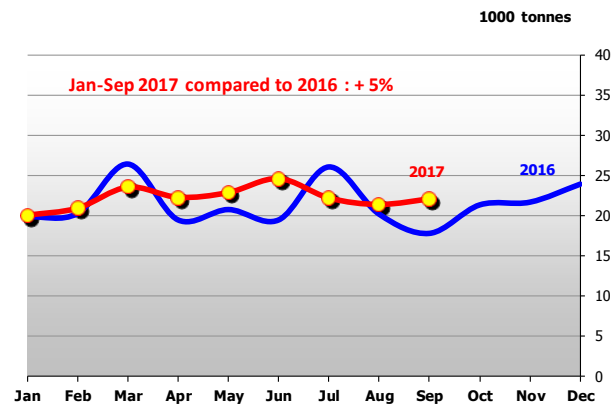
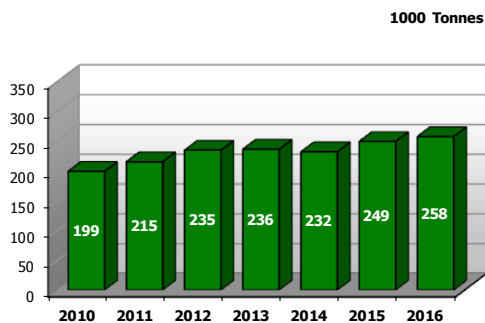


## Main Dairy Importers (Cheese - 1/2)

### Russia

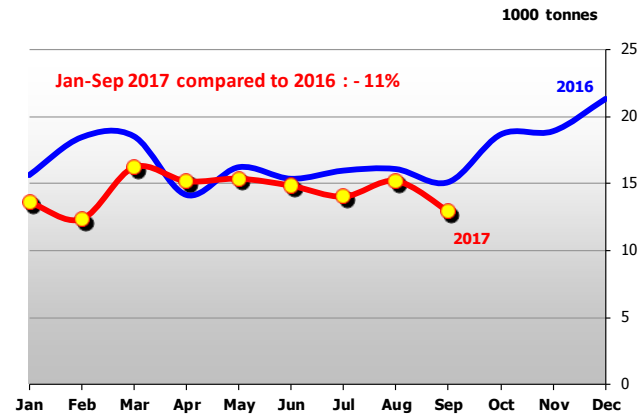
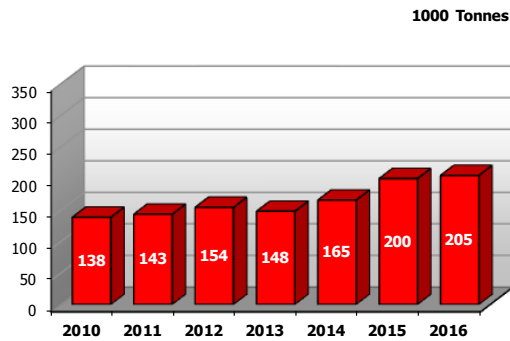


### Japan

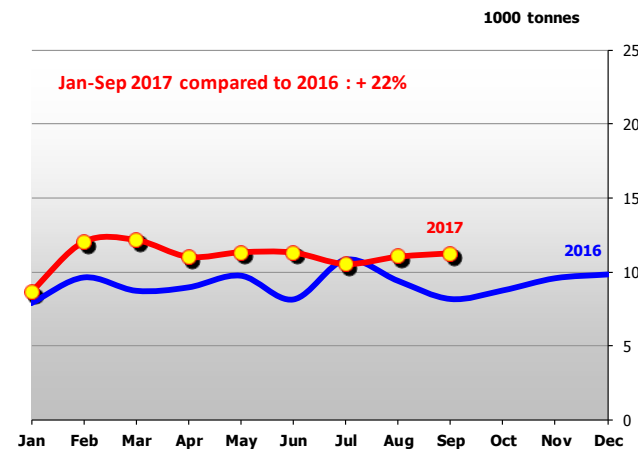
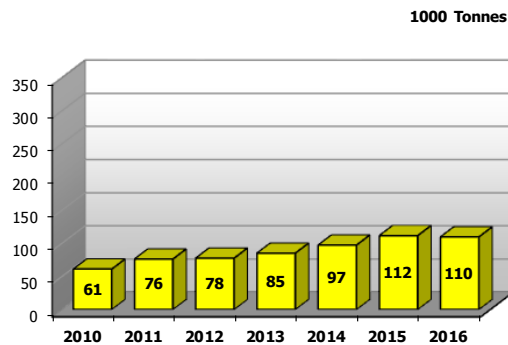


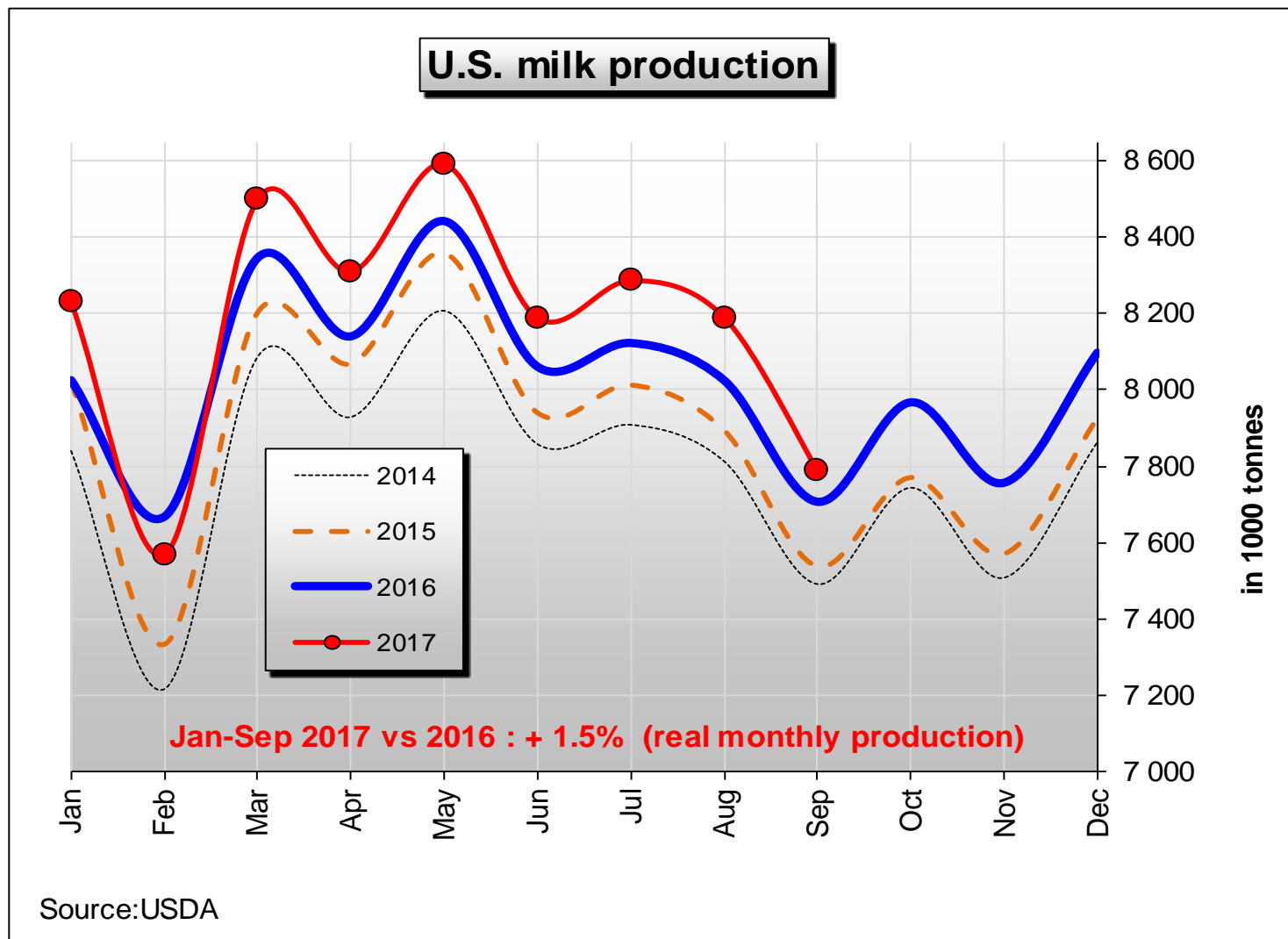
## Main Dairy Importers (Cheese - 2/2)

### United States

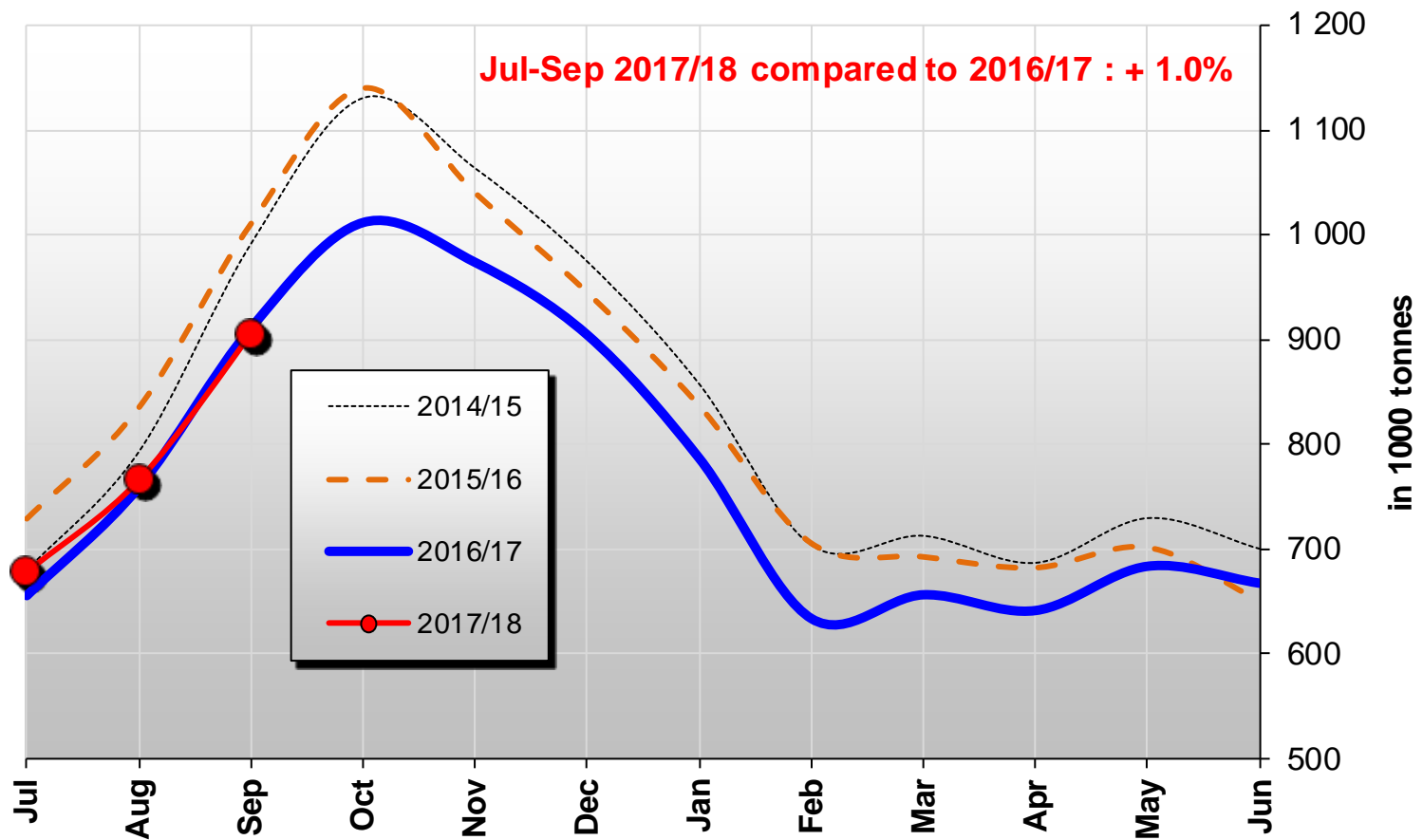


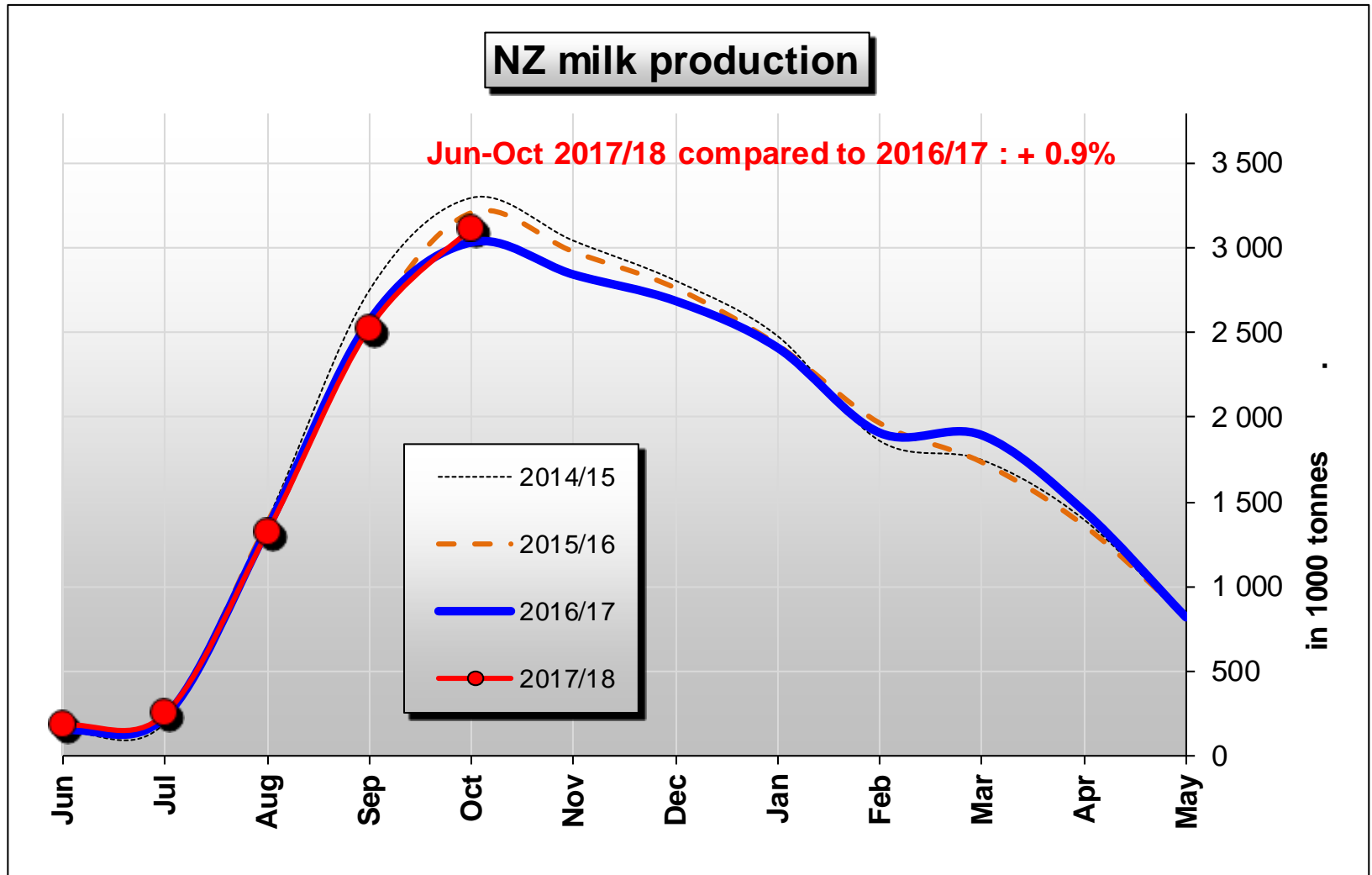
### South Korea





## Australian milk production





Source: DCANZ - Fonterra

# GDT Auction results



## Event 199

7 November 2017

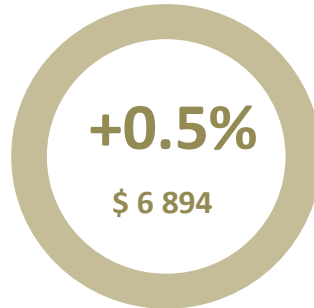
**-3.5%**



Average price (USD/MT, FAS)

**\$ 3 105**

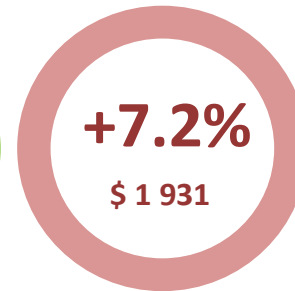
Anhydrous  
Milk Fat



Butter



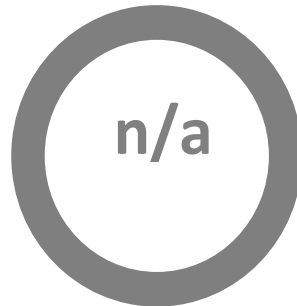
Butter Milk  
Powder



Cheddar



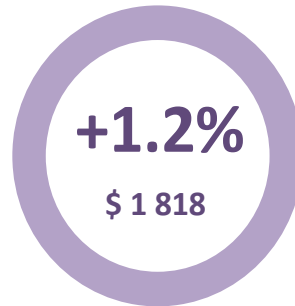
Lactose



Rennet Casein



Skim Milk  
Powder



Whole Milk  
Powder

